



CIN: L40103GJ2012PLC072005

09th November, 2023

To,
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Subject: Acquisition of 51% Stake in Rivita Solutions Private Limited (Joint Venture Company)

Dear Sir/Mam,

With reference to the above mentioned subject, we would like to inform you that **Felix Industries Limited** has acquired 51% stake in **M/s. Rivita Solutions Private Limited (a Joint Venture Company)**, and with such acquisition Rivita Solutions Private Limited now becomes a Subsidiary of the Company.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sr.no.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	M/s. Rivita Solutions Private Limited (CIN :) <u>Regd. Office :</u> E-332, JASUDNAGAR SOC, SARASWATI NAGAR IOC ROAD, CHAMDKHEDA, Ahmedabad, AHMEDABAD, Gujarat, India, 382424 Authorized Capital : Rs. 1,00,000 /- Paid up Capital : Rs. 1,00,000 /- Turn Over : NIL (As per last audited balance sheet of i.e. 31.03.2023)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any	No

	<p>interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	
3.	<p>Industry to which the entity being acquired belongs</p>	<p>Business of a water- works Company in all its branches and to sink wells and shafts and to make build and construct, lay down and maintain dams, reservoirs, water-works, culverts, filter-beds, effluent treatment plant (ETP), mains and other pipes and fittings and appliances, and to execute and do all other acts and things necessary or convenient for obtaining, storing, selling, delivering, measuring, distributing and dealing in water.</p>
4.	<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The subsidiary Company is registered vendor of Oil & Natural Gas Company Limited (ONGC) and the Company has bided for tender number GEM/2023/B/4042339 for Custom Bid For Services - Hiring of services for Operation and Maintenance OM Management of Three Water Injection Plants Group 1 at Ahmedabad Assets, Custom Bid for Services - Hiring of services for Operation and Maintenance OM Management of Three Water Injection Plants Group 2 at Ahmedabad Assets on 18/10/2023."</p>
5.	<p>Brief details of any governmental or regulatory approval required for the acquisition</p>	<p>N.A.</p>
6.	<p>Indicative time period for completion of the acquisition</p>	<p>Completed</p>
7.	<p>Nature of consideration: Whether cash consideration or Share swap and details the same</p>	<p>Cash. The Company has acquired 51% shareholding of the Target Company from its shareholders.</p>
8.	<p>Cost of acquisition or at</p>	<p>The shares of the Target Company are acquired</p>



	the price at which the shares are acquired	from its shareholders at Value of Rs. 10/- per Equity Shares. The aggregate amount of Consideration paid for acquisition of 51% holding i.e.5,100 Equity Shares is Rs.51,000/-.						
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Percentage of Shareholding acquired is 51% of the Target Company i.e. 5,100 Equity Shares of Rs.10/- each.						
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	<p>Brief Background: M/s. Rivita Solutions Private Limited was incorporated on June 14, 2018 under the Companies Act, 2013. It is engaged in the the business of a water- works company in all its branches and to sink wells and shafts and to make build and construct, lay down and maintain dams, reservoirs, water-works, culverts, filter-beds, effluent treatment plant (ETP), mains and other pipes and fittings and appliances, and to execute and do all other acts and things necessary or convenient for obtaining, storing, selling, delivering, measuring, distributing and dealing in water</p> <p>History of last 3 year Turnover:</p> <table border="1"> <thead> <tr> <th>2020-21</th> <th>2021-22</th> <th>2022-23</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table>	2020-21	2021-22	2022-23	0	0	0
2020-21	2021-22	2022-23						
0	0	0						

You are requested to take the same on your record.

Thanking you

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED

Hena Harshal Shah
Company Secretary & Compliance Officer
(F-12582)

