

Ref.: Outcome/5th BM/Warrant/Allotment/FY. 2022-23

Dt.: 04th January, 2023

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra(E), Mumbai-400001.

Script Code: FELIX
Sub: Outcome of 5th Meeting of Board of Directors of the Company

Dear Sir/Ma'am,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company held on today i.e. **Wednesday, 4th January, 2023** and the meeting commenced at 16:00 P.M. and concluded at 16:30 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved allotment of 73,50,000 Warrants at issue price of Rs. 41/- per warrant, convertible into 73,50,000 Equity shares having face value of Rs. 10/- each at Rs. 41/- (including premium of Rs. 31/- per share) to the promoters group and non-promoters group on preferential basis.

The Company has also received in-principle approval from NSE Limited vide Letter No. NSE/LIST/33395, dated 21st December, 2022.

The details as per Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Please take the same on your record.

FOR FELIX INDUSTRIES LIMITED

RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Encl.: As enclosed herewith.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshruti Complex, Opp. HCG hospital, Nr. Mithakhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
E-mail : info@felixindustries.co

Details of Issuance of Warrants :

Sr. No.	Particulars	Details
1.	Type of Securities issued	Warrants convertible into Equity Shares having face value of Rs. 10/- each at a price of Rs.41/- each (including premium of Rs. 31/- per Share)
2.	Type of issuance	Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of Securities issued	73,50,000 warrants at a price of Rs.41/- per Warrant convertible into 73,50,000 Equity Shares of Rs.10/- each at Rs.41/- (including premium of Rs. 31/- per share) aggregating to Rs. 30,13,50,000/-

In case of Preferential Issue, the listed entity shall disclose the following additional details to the Stock Exchange:

4.	Name of the Investors	Category	No. of Warrants
I.	Felix Nano Synthesis Private Limited	Promoter Group	31,00,000
II.	Shyam Taparia	Non-Promoter	50,000
III.	Prajal Bhandari	Non-Promoter	2,50,000
IV.	Rekha Bhandari	Non-Promoter	2,50,000
V.	Base Engineering LLP	Non-Promoter	5,00,000
VI.	Alok Kumar HUF	Non-Promoter	5,00,000
VII.	Srestha Finvest Ltd	Non-Promoter	8,50,000
VIII.	Arun Kumar Sharma	Non- Promoter	50,000
IX.	Suketu Sumtilal Shah	Non- Promoter	2,00,000
X.	Sanjay Biyani	Non- Promoter	1,00,000
XI.	Sapna Shah	Non- Promoter	2,50,000
XII.	Devang Shah	Non- Promoter	2,50,000
XIII.	Ashish Agarwal	Non- Promoter	1,00,000
XIV.	Raj Narendra Mehta HUF	Non- Promoter	2,50,000
XV.	Meet Narendra Mehta HUF	Non- Promoter	2,50,000
XVI.	Rahul Shah	Non- Promoter	1,00,000
XVII.	Raksha Shah	Non- Promoter	1,00,000
XVIII.	Daksha Shah	Non- Promoter	1,00,000
XIX.	Bipin Shah	Non- Promoter	1,00,000

Post Allotment:		
5.	Outcome of the Subscription	The offer of 73,50,000 Warrants has been fully subscribed by the allottees and assuming full conversion, post conversion, the paid up share capital will increase from Rs. 5,09,30,000 to Rs. 12,44,30,000.
6.	Issue Price	73,50,000 warrants at a price of Rs. 41/- per warrant convertible into 73,50,000 equity shares of Rs.10/- each at Rs.41/- (including premium of Rs. 31/- per share) aggregating to Rs. 30,13,50000/- The price has been arrived in compliance of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
7.	In case of Convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The Warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the Warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each to the Warrant holders;</p> <p>An amount equivalent to 25% of the Warrant Issue Price is received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by theWarrant holder(s) on the exercise of the Warrant(s);</p> <p>In the event that, a Warrant holder does not exercise the Warrants within a period of 18(Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company;</p>

FOR FELIX INDUSTRIES LIMITED

RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)