



CIN: L40103GJ2012PLC072005

December 03, 2024

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of making investment in M/s Eco- Vision Aqua Care Private Limited
Security Code: FELIX
ISIN: INE901X01013

With reference to the above mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the company has proposed:

- To acquire 20% stake in Eco-Vision Aqua Care Private Limited, incorporated with the object of setting up Environmental infrastructures for management of Waste, Common Effluent Treatment Plant & Waste management facilities and is under process Company of installation of a Central Effluent Treatment Plant (CETP-ZLD) at Changodar, Ahmedabad with the Processing Capacity of 4MLD.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the above on record and oblige.

Yours Faithfully
For, Felix Industries Limited

Hena Harshal Shah
Company Secretary and Compliance Officer
(F-12582)

ANNEXURE A

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 ARE AS UNDER:

SR NO.	PARTICULARS	DETAILS
1.	Name of the Target Entity, details in brief such as size, turnover etc,	<p>ECO-VISION AQUA CARE PRIVATE LIMITED</p> <p>The Company is incorporated with the object of setting up Environmental infrastructures for management of Waste, Common Effluent Treatment Plant & Waste management facilities.</p> <p>The Target Company is installing a Central Effluent Treatment Plant (CETP-ZLD) at Changodar, Ahmedabad with the Processing Capacity of 4MLD. The Company has Acquired the necessary land and necessary permission from the Gujarat Pollution Control Board (GPCB). hereafter, the Plant installation & commissioning will take around 12 to 18 months. The estimated cost for project completion is approximately ₹70 crore (INR 70,00,00,000).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the Company does not have any interest in the Target Company.
3.	Industry to which the entity being acquired belongs	The industry is involved in setting up running and maintaining infrastructure for management of any such waste including Common Effluent Treatment Plant or common waste management facilities, also act as a consultant/s and representative/s and deal in, common effluent treatment plant, Sewage treatment plants, water and other waste management systems, environmental testing laboratory, solar system and effluent outlet systems.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is engaged in the development of environments infrastructure and the investment in the Target Company is of Strategic Nature and align with the business object of the Company.
5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6.	Indicative time period for completion of	31 st March, 2025

	the acquisition	
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Cash.
8.	Cost of acquisition or at the price at which the shares are acquired	Rs.4,20,00,000/- (Rupees Four Crores Twenty Lakhs Only).
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Percentage of Shareholding will be 20% in the Target Company on fully diluted basis.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	The industry is involved in setting up running and maintaining infrastructure for management of any such waste including Common Effluent Treatment Plant or common waste management facilities, also act as a consultant/s and representative/s and deal in, common effluent treatment plant, Sewage treatment plants, water and other waste management systems, environmental testing laboratory, solar system and effluent outlet systems. Turnover Details: Yet to commence commercial operation.

Kindly take on your records.

Thanking you,

Yours faithfully,

For, Felix Industries Limited

Hena Harshal Shah
Company Secretary and Compliance Officer
(F-12582)