



**CIN: L40103GJ2012PLC072005**

Date: January 2, 2024

To,  
The Listing Operations,  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: FELIX**

Dear Sir/Madam,

**Sub: Outcome of Board meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), we hereby inform you that the Board of Directors of Felix Industries Limited ("**the Company**") at their Meeting held today, i.e., **Tuesday, January 2, 2024** inter-alia considered and approved:

1. Increase in Authorised Capital from Existing Rs. 13,00,00,000/- (Rupees Thirteen Crores only) to Rs. 19,00,00,000/- (Rupees Nineteen Crores only) and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval of Shareholders.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as '**Annexures A**'

2. Raising of funds through issue and allotment of up to **57,00,000** share warrants, being each warrant convertible into 1 (one) Equity Share of the face value of Rs. 10/- each (Rupees Ten Only) to certain Promoter Group and Non-Promoter investors (as per '**Annexure B**') on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") at issue price of **Rs. 175/- (Rupees One Hundred and Seventy-Five Only)** including premium of Rs. 165/- each (Rupees One hundred and Sixty-Five Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations) aggregating up to maximum amount of **Rs. 99,75,00,000/- (Rupees Ninety-Nine Crores Seventy-Five Lakhs Only)**, subject to the approval of regulatory/ statutory authorities and from the Shareholders of the Company at ensuing General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-C** to this letter.

**FELIX INDUSTRIES LIMITED**

REGISTERED / CORPORATE OFFICE :  
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Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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3. Notice of Extra Ordinary General Meeting (“**EGM**”) of the Company to be held on **Saturday, January 27, 2024**, to seek necessary approval of the members of the Company for the aforesaid Increase in Authorised Share Capital and Preferential Issue.
4. Inclusion of Mr. Husni Mubarak Al Abri and Mr. Khaja Fouzan Mohammed Ismail, business associates of Oman in the wholly owned subsidiary of the Company i.e. Felix Industries SPC. Mr. Husni Mubarak Al Abri will acquire 22.50% stake and Mr. Khaja Fouzan Mohammed Ismail will acquire 22.50% stake in the subsidiary of the Company and consequently Felix Industries SPC will be converted into LLC, subject to applicable law of the Sultanate of Oman. Now the Company will hold 55% stake in Felix Industries SPC and it will become a subsidiary from wholly owned subsidiary of the Company.

The meeting commenced at 5:30 P.M. and concluded at 6:50 P.M.

Kindly take the same on your records.

**For Felix Industries Limited**

**\_\_\_\_\_  
RITESH VINAYBHAI PATEL  
MANAGING DIRECTOR  
(DIN: 05350896)**

*Encl: as above*



## **ANNEXURE A**

### **DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Regulation), the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

#### **Amendments to Memorandum of Association of the Company, in brief:**

The Board of Directors of the Company at its Meeting held today i.e. 02<sup>nd</sup> January, 2024, has resolved to amend "clause V" (Capital Clause) of the Memorandum of Association of the Company subject to approval of the shareholders to be obtained.

The Current Authorized Capital of the Company is Rs. 13,00,00,000 (Rupees Thirteen Crores Only) divided into 1,30,00,000 (One Crore Thirty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rs. 19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One Crore Ninety Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to facilitate fund raising in future via issuance of equity shares.

The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members. Therefore, the proposed Clause V of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

"The Authorized Share Capital of the Company is Rs. 19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One Crore Ninety Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each."

**ANNEXURE - B**

Sr. no.	Names of the Investors/ proposed Allottees	Category (Promoter and Non- promoter)	No. of Shares Warrants (Upto)	Outcome of the subscriber each. Investment amount (INR) (Approx.)	Issue price/allotted price (in case of convertible s)
1	DSP Technical and Financial Services Private Limited	Promoter Group	17,10,000	29,92,50,000	175
2	Rishita Naitik Shah	Promoter Group	75,000	1,31,25,000	175
3	Naitik A Shah	Promoter Group	75,000	1,31,25,000	175
4	NVS Corporate Consultancy Services Pvt Ltd	Non-Promoter	4,05,000	7,08,75,000	175
5	Elara India Opportunities Fund Limited	Non-Promoter	4,00,000	7,00,00,000	175
6	Sneha Bhandari	Non-Promoter	2,50,000	4,37,50,000	175
7	Resonance opportunity fund	Non-Promoter	2,00,000	3,50,00,000	175
8	NAV Capital VCC - NAV Capital Emerging Star Fund	Non-Promoter	1,80,000	3,15,00,000	175
9	Dhairya Dhiraj Shah	Non-Promoter	1,50,000	2,62,50,000	175
10	Morde Foods Private Limited	Non-Promoter	1,50,000	2,62,50,000	175
11	Vaghela Hemrajsinh	Non-Promoter	1,00,000	1,75,00,000	175
12	Moheet Vinodkumar Agrawal	Non-Promoter	1,00,000	1,75,00,000	175
13	Shalini Chandrakant Morde	Non-Promoter	1,00,000	1,75,00,000	175
14	Growfast Securities and Credit Private Limited	Non-Promoter	90,000	1,57,50,000	175
15	Ganesh Dass Gupta	Non-Promoter	90,000	1,57,50,000	175
16	Wow investments	Non-Promoter	90,000	1,57,50,000	175
17	Vineet Arora	Non-Promoter	90,000	1,57,50,000	175
18	Pradip Ratanchand Surana	Non-Promoter	50,000	87,50,000	175
19	Satra Aditi N	Non-Promoter	50,000	87,50,000	175
20	Nikhil Tyagi	Non-Promoter	50,000	87,50,000	175
21	Bridgemonte Advisors Private Limited	Non-Promoter	50,000	87,50,000	175
22	Neha Shhyam Taparria	Non-Promoter	50,000	87,50,000	175
23	Shashank Agarwal	Non-Promoter	50,000	87,50,000	175
24	Sureshchand Narsinglal Jain	Non-Promoter	45,000	78,75,000	175
25	Rahul Pramod Menon	Non-Promoter	45,000	78,75,000	175
26	Harsha Bharat Sheth	Non-Promoter	40,000	70,00,000	175
27	Amar Alliance Securities Private limited	Non-Promoter	40,000	70,00,000	175
28	Amit Jain HUF	Non-Promoter	40,000	70,00,000	175
29	Sourav Choudhary	Non-Promoter	40,000	70,00,000	175
30	Abhay D Musale	Non-Promoter	30,000	52,50,000	175



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31	Gautam Biharilal Patel	Non-Promoter	30,000	52,50,000	175
32	Shilpa Abhijit Salecha	Non-Promoter	30,000	52,50,000	175
33	Kamlesh R Adhiya	Non-Promoter	30,000	52,50,000	175
34	Rajeev Singh	Non-Promoter	30,000	52,50,000	175
35	Abhishek Agarwala	Non-Promoter	30,000	52,50,000	175
36	Pranaya B Gandhi	Non-Promoter	30,000	52,50,000	175
37	Kishorekumar Sunderdas	Non-Promoter	30,000	52,50,000	175
38	N Ravichandran	Non-Promoter	30,000	52,50,000	175
39	Shankari	Non-Promoter	30,000	52,50,000	175
40	R S Financial Consultants & Servcies Pvt Ltd	Non-Promoter	30,000	52,50,000	175
41	Venkatram Mandalapu	Non-Promoter	30,000	52,50,000	175
42	Mahaveer Kumar Chhajer	Non-Promoter	30,000	52,50,000	175
43	Chetan Singla	Non-Promoter	30,000	52,50,000	175
44	Dipti Uday Shah	Non-Promoter	30,000	52,50,000	175
45	Kshma Jaswant Shah	Non-Promoter	25,000	43,75,000	175
46	Kanhaiya Lal Rathi	Non-Promoter	25,000	43,75,000	175
47	Mukesh Kumar	Non-Promoter	25,000	43,75,000	175
48	Gala Bijal Jigar	Non-Promoter	25,000	43,75,000	175
49	Adarsh Dharmendra Solanki	Non-Promoter	25,000	43,75,000	175
50	Sanjaykumar T Bucha	Non-Promoter	25,000	43,75,000	175
51	Varun Shankarlal Jain	Non-Promoter	25,000	43,75,000	175
52	Rajesh Kumar Gupta	Non-Promoter	25,000	43,75,000	175
53	Riya Aggarwal	Non-Promoter	25,000	43,75,000	175
54	Thakor Jagatsinh Gandaji	Non-Promoter	20,000	35,00,000	175
55	Navin Khimji Dedhia	Non-Promoter	20,000	35,00,000	175
56	Naba Krushna Dash	Non-Promoter	20,000	35,00,000	175
57	Ravi Navin shah HUF	Non-Promoter	20,000	35,00,000	175
58	Puneet Tandon	Non-Promoter	20,000	35,00,000	175
59	Deviyam Finvest Private Limited	Non-Promoter	20,000	35,00,000	175
60	Guarav Chhajer	Non-Promoter	20,000	35,00,000	175
61	Nishant Sharma	Non-Promoter	20,000	35,00,000	175
62	Monel Mukesh Thakkar	Non-Promoter	15,000	26,25,000	175
63	Bishir K Mehta	Non-Promoter	10,000	17,50,000	175
64	Sanjeev Kumar Singh	Non-Promoter	10,000	17,50,000	175
65	Neel Jagdish Kalolia	Non-Promoter	10,000	17,50,000	175
66	Ketan Manubhai Shah HUF	Non-Promoter	10,000	17,50,000	175
67	Naman Rajesh Shah HUF	Non-Promoter	5,000	8,75,000	175

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**ANNEXURE C**

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of up to <b>57,00,000</b> warrants, each convertible into 1 (one) Equity Share of Rs. 10/- each on Preferential basis to certain Promoters and non-promoter investors as provided under Annexure B above.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to 57,00,000 Warrants at a price of Rs. 175/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up including at a premium of Rs. 165/- in cash, for an aggregate consideration of up to Rs. 99,75,00,000/-
4.	Issue Price	Rs. 175/- (Rupees One Hundred and Seventy-Five Only) [including premium of Rs. 165/- (Rupees One Hundred and Sixty-Five Only)]
5.	Additional details i. Names of the investors ii. No. of Investors  In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As per Annexure B Up to 67  Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.