

August 21, 2019

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Symbol: FEL / FELDVR

Kind Attention : Mr. Avishkar Naik / Mr. Akshay Pandit

Ref. : Your letter No. NSE/CM/Surveillance/8478 & 8479 and email both dated August 21, 2019

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir / Madam,

Further to our letter dated July 25, 2019, the media reports appearing in today's economic times, we wish to inform as under:

Post investigation, the Directorate of Revenue Intelligence (DRI), has issued show cause notice in the matter. The Company's legal department is preparing its response to the said show cause notice. The Company is confident that there is no violation of any regulation for imports of garments under SAFTA Rules.

We request you to take the above explanation on record.

Thanking you.

Yours truly,

For Future Enterprises Limited

Deepak Tanna
Company Secretary

