

April 20, 2020

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Scrip Symbol: FEL / FELDVR

Dear Sir / Madam,

Ref.: Clarification required vide e-mail dated April 20, 2020

Sub.: Clarification about resignation of Independent Director from the Board of Directors of the Company

With reference to your e-mail sought clarification for resignation of Mr. Haresh Chawla as an independent director, in this regard, we state that both the details mentioned in para 2 of the intimation of resignation filed by the Company with exchange, which was reproduced below:

In his resignation letter, he has stated that "given that the digital project of the Company is no more an immediate priority and his pre-occupation with other responsibilities in other companies" as the reason for resignation. He has also confirmed that there is no other material reason other than what is stated in his letter in relation to his resignation.

Now as per point, please find below the same:

Query:

1. Confirmation from Independent Director that there is no other material reasons other than provided.

He has also confirmed that there is no other material reason other than what is stated in his letter in relation to his resignation.

Further the e-mail received from independent director in this regard attached herewith.

Query:

2. Detailed Reasons for Resignation

"given that the digital project of the Company is no more an immediate priority and his pre-occupation with other responsibilities in other companies" as the reason for resignation.

Hope the above clarification will pursued your query.

Thanking you,

Yours truly.

For **Future Enterprises Limited**



Deepak Tanna
Company Secretary

Encl. As Above

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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Corp. Off.: Embassy 247, Tower C, 4th Floor, LBS Marg, Vikhroli (West), Mumbai - 400 083 P +91 22 6119 0000

Chetan Dalal

From: Deepak Tanna
Sent: 20 April 2020 19:09
To: Chetan Dalal
Subject: FW: Resignation as independent director.

-----Original Message-----

From: Haresh Chawla <haresh.chawla@gmail.com>
Sent: 20 April 2020 16:49
To: Deepak Tanna <Deepak.Tanna@futuregroup.in>
Subject: Resignation as independent director.

Dear Deepak,

Please note that there is no other material reason other than what is stated in my resignation dated 31st March 2020.

Regards, Haresh Chawla

CAUTION: External email. Do not click links or open attachments unless you recognise the sender and know the content is safe.