



Secretarial Department

March 24, 2026

<p>The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>SYMBOL - FEDFINA</p>	<p>The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001</p> <p>Scrip code: 544027 BSE NCD Company Code: 12337, NCD ISINs: INE007N08023, INE007N07041, INE007N08015, INE007N07058, INE007N07033 and INE007N07066</p>
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Dear Sir/Madam,

Sub.: ALLOTMENT OF UNSECURED, RATED, SUBORDINATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES FOR AN AGGREGATE SUM OF RUPEES 450 CRORES ON A PRIVATE PLACEMENT BASIS.

- Ref.: 1) *Prior intimation of Board Meeting submitted to Stock Exchanges dated August 20, 2025;*
2) *Outcome of Board Meeting submitted to Stock Exchanges dated August 25, 2025;*
3) *Disclosure of Voting Results and Scrutinizers report of the Annual General Meeting (AGM) of the Company submitted to Stock Exchanges on September 30, 2025;*
4) *Prior intimation of Board Meeting submitted to Stock Exchanges dated February 26, 2026;*
5) *Outcome of the Board meeting and Disclosure under Regulation 30 and 51 of SEBI (LODR) Regulations, 2015 dated March 03, 2026.*

This is in continuation of our earlier intimation dated August 25, 2025 wherein we had intimated that the Board of Directors ("Board") has granted its approval for issuance of Non- Convertible Debentures ("NCDs/Debentures") upto Rs. 2,500 crores, in one or more tranches/issuances, subject to Shareholders approval. The Shareholders of the Company at their meeting held on September 29, 2025 *inter-alia* had approved the issuance of NCDs on private placement basis not exceeding Rs. 2,500 Crores in one or more tranches.

Further, the Board of Directors in their Board Meeting held on March 03, 2026 had *inter-alia*, approved and finalised the terms and incidental matters related to issuance of upto 50,000 (Fifty Thousand) Rated, Listed, Unsecured, Non-Cumulative, Redeemable, Subordinated, Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each aggregating upto to Rs. 500,00,00,000/- (Rupees Five Hundred Crores Only) on a private placement basis to one or more prospective investors.

In view of the same and pursuant to the provisions of Regulations 30 and 51 together read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing



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Regulations”) and other applicable regulations, if any, we hereby inform you that the Board through the Circular Resolution dated March 24, 2026 have approved allotment of:

- A. 25,000 (Twenty-Five Thousand) Unsecured, Rated, Subordinated, Listed, Redeemable, Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating upto of Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) with a tenor of 7 (Seven) years and 7 (Seven) months carrying a fixed coupon of 8.85% (Eight Decimal Point Eight Five Percent) per annum payable annually (“**Series I Debentures**”); and
- B. 20,000 (Twenty Thousand) Unsecured, Rated, Subordinated, Listed, Redeemable, Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating upto of Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) with a tenor of 7 (Seven) years and 8 (Eight) months carrying a fixed coupon of 8.90% (Eight Decimal Point Nine Zero Percent) per annum payable annually (“**Series II Debentures**”) each fully paid;

The details regarding the issuance of securities as required pursuant to SEBI Master Circular-HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are set out in Annexure I to this intimation.

Time of approval of the resolution by circulation – 03:31 p.m.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

For Fedbank Financial Services Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Mem. No.: A21472



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Annexure – I

Details pursuant to SEBI Master Circular- HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 on the allotment of Non-Convertible Debentures ('NCDs') –

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unsecured, Rated, Subordinated, Listed, Redeemable, Non-Convertible Debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Fresh Issuance on Private Placement basis to one or more prospective eligible investors.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<ol style="list-style-type: none"> 1. 25,000 (Twenty-Five Thousand) Unsecured, Rated, Subordinated, Listed, Redeemable, Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) ("Series I Debentures") with a tenor of 7 (Seven) years and 7 (Seven) months for the Series I Debentures, carrying a fixed coupon of 8.85% (Eight Decimal Point Eight Five Percent) per annum payable annually, fully paid; and 2. 20,000 (Twenty Thousand) Unsecured, Rated, Subordinated, Listed, Redeemable, Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) ("Series II Debentures") with a tenor of 7 (Seven) years and 8 (Eight) months for the Series II Debentures, carrying a fixed coupon of 8.90% (Eight Decimal Point Nine Zero Percent) per annum payable annually, fully paid,
Size of the issue	
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on BSE Limited (BSE)

<p>tenure of the instrument - date of allotment and date of maturity</p>	<p>A. Series I Debentures Date of Allotment – March 24, 2026 Date of Maturity – 7 (Seven) years and 7 (Seven) months</p> <p>B. Series II Debentures Date of Allotment – March 24, 2026 Date of Maturity – 7 (Seven) years and 8 (Eight) months</p>
<p>Coupon / interest offered, schedule of payment of coupon/interest and Principal</p>	<p>1. Series I Debentures - Fixed coupon of 8.85% (Eight Decimal Point Eight Five Percent) per annum payable annually.</p> <p>2. Series II Debentures - Fixed coupon of 8.90% (Eight Decimal Point Nine Zero Percent) per annum payable annually.</p>
<p>Charge / security, if any, created over the assets</p>	<p>None</p>
<p>Special right / interest / privileges attached to the instrument and changes thereof</p>	<p>Not Applicable</p>
<p>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</p>	<p>None</p>
<p>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any</p>	<p>None</p>
<p>Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p>	<p>None</p>
<p>Any cancellation or termination of proposal for issuance of securities including reasons thereof</p>	<p>Not Applicable</p>