



Secretarial Department

January 24, 2024

Ref. FEDFINA/ CS/ 215/ 2024-25

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL - FEDFINA	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001 Scrip code: 544027
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Re: Scrip Code: 544027, Symbol: FEDFINA

Subject: Press release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Financial and Operational performance of the Company for the third quarter ended December 31, 2024.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Truly,

For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem. No: F3514

Encl – As above

Fedbank Financial Services Limited delivers 39.3% AUM growth in Q3 FY25 to ₹ 14,922 Cr

Gross Stage III at 1.9% | Net Stage III at 1.0% | PCR at 45.2%

Mumbai, 24th January, 2025: Fedbank Financial Services Limited, a leading retail focused NBFC specializing in Loan Against Property and Gold Loans, announces its financial results for the third Quarter (Q3 FY25).

Financial Highlights

(₹ Cr)	Q3 FY25	Q2 FY25	QoQ%	Q3 FY24	YoY%	FY24
Interest Income	485.8	457.7	6.1%	375.9	29.2%	1,458.0
Interest Expenses	221.3	214.2	3.3%	175.8	25.9%	679.7
Net Interest Income (Core)	264.5	243.4	8.7%	200.2	32.2%	778.3
Net Gain on DA	19.3	21.4	-10.1%	16.5	17.0%	33.7
Net Interest Income	283.8	264.9	7.1%	216.6	31.0%	812.1
Other Income	38.0	40.0	-5.0%	37.1	2.5%	131.3
Net Total Income	321.8	304.9	5.6%	253.7	26.8%	943.3
Operating Expenses	177.2	178.6	-0.8%	143.2	23.7%	549.5
Operating Profit	144.6	126.3	14.5%	110.5	30.9%	393.9
Credit Cost	119.6 ¹	39.9	200.0%	22.7	427.7%	65.9
Profit Before tax	25.0¹	86.4	-71.0%	87.8	-71.5%	328.1
Tax Expenses	6.3	21.9	-71.2%	22.4	-71.9%	83.4
Profit After Tax	18.8¹	64.6	-71.0%	65.4	-71.3%	244.7
Shareholder's Fund	2,464.4	2,402.4	2.6%	2,163.7	13.9%	2,260.8
Book Value Per Share (₹)	66.1	64.6	2.4%	58.6	12.8%	61.2

¹ Impacted by a one-time credit provision of ₹75 Cr. Numbers/Percentages have been rounded-off

- Net Interest Income stood at ₹283.8 Cr in Q3FY25, an increase of 31.0% YoY.
- Operating profit stood at ₹144.6 Cr in Q3FY25, increase of 30.9% YoY.
- Net profit stood at ₹18.8 Cr in Q3FY25, due to one-time provisioning of ₹ 75 Cr.
- Prudent provisioning is done in order to strengthen the balance sheet.

(₹ Cr)	Q3 FY25	Q2 FY25	QoQ%	Q3 FY24	YoY%	FY24
Asset Under Management	14,922	14,218	5.0%	10,714	39.3%	12,192
Disbursements	4,395	3,810	15.3%	3,344	31.4%	13,579

Numbers/Percentages have been rounded-off

- Assets Under Management increased by 39.3% YoY to ₹14,922 Cr in Q3FY25.
- ₹4,395 Cr was disbursed in Q3FY25, reflecting growth of 31.4% YoY.

Key Financial Ratios

Ratios	Q3 FY25	Q2 FY25	Q3 FY24	FY24
Cost to Income	55.1%	58.6%	56.5%	58.2%
Return on Average Total Assets	0.6% ¹	2.1%	2.5%	2.4%
Return on Average Total Equity	3.1% ¹	10.9%	14.3%	13.5%
Gross Stage III	1.9%	1.9%	2.2%	1.7%
Net Stage III	1.0%	1.5%	1.7%	1.3%
CRAR	21.6%	21.4%	25.8%	23.5%

¹ Impacted by a one-time credit provision of ₹75 Cr. Numbers/Percentages have been rounded-off

- Gross stage III flattish at 1.9% and Net stage III is down 43 bps QoQ to 1%.

Key Operational Information

Operational Information	Q3 FY25	Q2 FY25	Q3 FY24	FY24
Branches (#)	693	665	609	621
Employees (#)	4,761	4,743	4,134	4,298

- Branch count increased to 693, due of addition of 28 branches QoQ across gold and non-gold businesses.

About Fedbank Financial Services Limited:

Fedbank Financial Services Limited, also known as Fedfina, is a Mumbai-based, retail-focused non-banking finance company (NBFC). Fedfina, promoted by Federal Bank Limited, was established in 1995 and received its NBFC license in 2010. Fedfina is a leading retail focused NBFC specializing in Loan Against Property and Gold Loans. The company's operations are built on a collateralized lending model targeting the emerging self-employed customer segment. Fedfina maintains a significant presence across India, extending to 18 states and union territories. As of December 2024, it operates 693 branches, predominantly located in Southern and Western regions of India.

For further details and product portfolio, please visit www.fedfina.com

For details please contact: investor@fedfina.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Fedbank Financial Services Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances