



Secretarial Department

April 17, 2025

Ref. FEDFINA/ CS/ 02 / 2025-26

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051  <b>SYMBOL – FEDFINA</b>	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001  <b>Scrip code: 544027</b>
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**Sub: Remote e-voting results of the Postal Ballot along with Scrutinizer's report**

Dear Sir/Madam,

This is in furtherance to the earlier intimation given by the Company on March 12, 2025 regarding the dispatch of the Postal Ballot Notice and commencement of the remote E-voting thereon, for seeking approval of the Members of Fedbank Financial Services Limited ('the Company') through Postal ballot for the following item:

Sr. No.	Particulars
1.	Appointment of Mr. Muralidharan Rajamani (DIN: 01690363) as an Independent Director of the Company for a period of five years effective from January 24, 2025 till January 23, 2030

In this regard, please note that Mr. Dinesh Kumar Deora, (COP No. 4119), Practicing Company Secretary, or failing him Mr. Tribhuwneshwar Kaushik, (COP No. 16207), partners of DM & Associates Company Secretaries LLP, who was appointed as the Scrutinizer for the aforesaid Postal Ballot has submitted his report dated April 17, 2025.

In accordance with the said report, the aforesaid Special Resolution contained in the Postal Ballot Notice dated February 27, 2025, were approved by the members through remote e-voting with requisite majority and is deemed to have been passed on Wednesday, April 16, 2025, being the last day of remote e-voting.

Pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the following:

1. Postal Ballot remote -voting Results (Annexure I)
2. Report of Scrutinizer dated April 17, 2025 of remote e-voting.



Secretarial Department

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

**Yours Faithfully**  
**For Fedbank Financial Services Limited**

**Rajaraman Sundaresan**  
**Company Secretary & Compliance Officer**  
**Membership No.: F3514**

Encl: As above

## Annexure-I

## Details of Postal Ballot Remote -Voting Results

Resolution (1)								
Resolution required: Special				Appointment of Mr. Muralidharan Rajamani (DIN: 01690363) as an Independent Director of the Company for a period of five years effective from January 24, 2025 till January 23, 2030				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	227471046	227471046	100	227471046	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>227471046</b>	<b>227471046</b>	<b>100</b>	<b>227471046</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	86646946	71361010	82.36	53871263	17489747	75.49	24.51
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>86646946</b>	<b>71361010</b>	<b>82.36</b>	<b>53871263</b>	<b>17489747</b>	<b>75.49</b>
Public- Non Institutions	E-Voting	58577862	1892207	3.23	1867796	24411	98.71	1.29
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>58577862</b>	<b>1892207</b>	<b>3.23</b>	<b>1867796</b>	<b>24411</b>	<b>98.71</b>
<b>Total</b>		<b>372695854</b>	<b>300724263</b>	<b>80.69</b>	<b>283210105</b>	<b>17514158</b>	<b>94.18</b>	<b>5.82</b>
Whether resolution is Pass or Not.							Yes	

# **FEDBANK FINANCIAL SERVICES LIMITED**

(CIN: L65910MH1995PLC364635)

Registered Office: 1101, 11th Floor, Cignus, Plot No. 71A, Powai Paspoli,  
Mumbai, Maharashtra- 400087.

## **SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING**

**C.S. C.A. Dinesh Kumar Deora**  
**DM & Associates Company Secretaries LLP**  
**Company Secretaries**

**[Firm Registration No: L2017MH003500] [Peer Review Certificate:  
758/2020]**

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ADDRESS: 205, 2<sup>ND</sup> FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD  
(EAST), MUMBAI-400097

**Tel** 022-28443641 **Mob** 09321018355

**Email:** [dmassociates@gmail.com](mailto:dmassociates@gmail.com) **Website:** [www.dmncs.co.in](http://www.dmncs.co.in)

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# **DM & ASSOCIATES COMPANY SECRETARIES LLP**

**(LLPIN NO. AAI-4743)**

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]  
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
Tel No. 022-28443641 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

To,  
Mr. Rajaraman Sundaresan,  
Company Secretary  
**FEDBANK FINANCIAL SERVICES LIMITED**  
1101, 11th Floor, Cignus,  
Plot No. 71A,  
Powai Paspoli, Mumbai,  
Maharashtra- 400087.

**Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Sir,

I, **Dinesh Kumar Deora** Partner of M/s DM & Associates Company Secretaries LLP, appointed by the Board of Directors of **FEDBANK FINANCIAL SERVICES LIMITED** as the scrutinizer for the resolutions to be passed through Postal Ballot, Notice dated February 27, 2025. At the outset, I would like to thank you for entrusting me with the task of scrutinizer pursuant to the provisions of section 110 of the Companies Act, 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

**(1) I submit my report as under:**

- 1.1 The postal ballot is conducted in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively the 'MCA Circulars'), to transact the special business as set out hereunder by passing Special Resolution by the Members of FEDBANK FINANCIAL SERVICES LIMITED (the "Company") through Postal Ballot via remote e-voting.
- 1.2 The Company **completed the dispatching / e-mailing** of the Postal Ballot Notice **on Wednesday, March 12, 2025** to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on **Monday, March 10, 2025** maintained by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and who have registered their email address with the Company/Depositories.
- 1.3 In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations as amended from time to time, read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on remote e-voting, the company had engaged the services of NSDL for facilitating the remote e-voting to enable the Members to cast their votes electronically on the designated website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) of **NSDL**.
- 1.4 **Total No. of votes based on Paid Up Capital** of the Company as on **March 10, 2025** were 37,26,95,854.
- 1.5 **Public Announcement** with respect to completion of dispatch of Postal ballot Notice in two (2) newspapers **were made on March 13, 2025 in The Business**

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
**(LLPIN NO. AAI-4743)**

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REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
Tel No. 022-28443641 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

**Standard (English) All India edition and Pratahkal (Marathi) Mumbai edition.**

- 1.6 The remote e-voting **commenced on Monday, March 17, 2025 at 9.00 a.m. (IST) and ended on Wednesday, April 16, 2025 at 5:00 p.m. (IST).**
- 1.7 **Particulars of remote e-voting** of the Postal Ballot through e-voting process from the members **have been maintained electronically** to record the assent or dissent received.
- 1.8 The **e-voting was concluded at 5:00 pm (IST) on Wednesday, April 16, 2025** and the e-voting summary statement was thereafter downloaded from the NSDLs e-voting website on April 16, 2025 at 06:06 pm in presence of two witness not in employment of the Company.
- 1.9 The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- 1.10 My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

**(2) A summary of the Postal Ballot votes cast through electronically is given below:**

**1. APPOINTMENT OF MR. MURALIDHARAN RAJAMANI (DIN: 01690363) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS EFFECTIVE FROM JANUARY 24, 2025 TILL JANUARY 23, 2030.**

**SPECIAL RESOLUTION:**

(i) Voted **in favour** the resolution:

<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
557	28,32,10,105	94.18%

(ii) Voted **against** the resolution:

<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
66	1,75,14,158	5.82%

(iii) **Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes held by them</b>
0	0

Total votes cast: **30,07,24,263 (100%)**  
% of total votes cast in favor of the Resolution: **94.18 %**  
% of total votes cast against the Resolution: **5.82 %**

**Resolution passed with requisite majority.**

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
**(LLPIN NO. AAI-4743)**

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]  
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
Tel No. 022-28443641 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

- (3) In view of the above results, I hereby certify that the Special resolution proposed at item no. 1 of the Postal Ballot Notice dated February 27, 2025, have been passed with requisite majority.
- (4) You may accordingly declare the results of the voting by postal ballot.

**For DM & Associates Company Secretaries LLP**  
**Company Secretaries**

DINESH  
KUMAR DEORA

Digitally signed by  
DINESH KUMAR DEORA  
Date: 2025.04.17  
13:47:22 +05'30'

**Dinesh Kumar Deora – Partner**  
**M. No. F5683**  
**COP NO. 4119**  
**UDIN: F005683G000135780**

**Date:** April 17, 2025

**For FEDBANK FINANCIAL SERVICES LTD.**

RAJARAMAN  
SUNDARESAN

Digitally signed by RAJARAMAN SUNDARESAN  
DN: cn=In, st=Maharashtra,  
2.5.4.20=af1777264cc4b7da49d17fee11ef33d72a5  
152b46434b1958fcd0775b, postalCode=400053,  
street=Mumbai,  
pseudoym=cd0b524af1c8b482ce4105b19d46406,  
serialNum=Dipreeva329514078c75c2c2b4a6a73227a4  
b791440420c97c9954fb6a94931cfc, o=Personal,  
cn=RAJARAMAN SUNDARESAN  
Date: 2025.04.17 13:48:07 +05'30'

**Rajaraman Sundaresan**  
**Company Secretary & Compliance Officer**  
**Mem No. F3514**

**Date:** April 17, 2025