



Secretarial Department

May 02, 2025

Ref. FEDFINA/ CS/14/ 2025-26

To Manager, National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: FEDFINA	To Manager, BSE Limited, The Corporate Relationship Dept. Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 544027
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Sub: Disclosure of event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III — Intimation of Grant of Stock Options under the “Fedbank Financial Services Limited- Employees Stock Option Scheme, 2024”.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Nomination and Remuneration Committee (“NRC”) of the Company in its Meeting held today i.e. on May 02, 2025 has approved the grant of 4,05,000 options under the ‘Fedbank Financial Services Limited- Employees Stock Option Scheme, 2024’ (“ESOP 2024”) to 3 eligible employees of the Company. Additional details as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I**.

It is also hereby informed that the grant of options as per the ‘ESOP 2024, is not a material event for the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure is submitted only for the purpose of shareholder’s information and to ensure transparency.

The NRC meeting commenced at 11.05 a.m. and concluded at 12.30 p.m.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Membership No.:F3514

Annexure- I

Additional details of the grant of Options under the provisions of “ESOP 2024” as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 -

Sr. No.	Particulars	Details
1	Brief details of options granted	Grant of 4,05,000 options to 3 eligible employees of the Company under the Fedbank Financial Services Limited- Employees Stock Option Scheme, 2024’ (“ESOP 2024”)
2	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	4,05,000 Equity Shares.
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 90.79 /- per option (i.e. Average of the opening and closing price on the National Stock Exchange of India Limited in which maximum number of shares were traded on April 30, 2025)
5	Options vested/Vesting Schedule	The Options granted shall vest not earlier than 1 year and not later than the maximum vesting period of 4 years from the date of grant of such options.
6	Time within which option may be exercised	The options may be exercised within 3 years from the date of vesting of the options
7	Options exercised	N.A.
8	Money realized by exercise of options	N.A.
9	The total number of shares arising as a result of exercise of option	N.A.
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	N.A.
13	Subsequent changes or cancellation or exercise of such options	N.A.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.