THE FEDERAL BANK LIMITED
REGD.OFFICE: ALUVA

AUDITED FINANCIAL RESULTS
FOR THE QUARTER& YEAR ENDED 31 MARCH 2012

(₹ in Crores)

		Quarter ended			Year ended		Consolidated figures for the year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned(a)+(b)+(c)+(d)	1,479.02	1,466.83	1,100.02	5,558.39	4,052.03	5,581.72	4,052.03
	(a) Interest/discount on advances/bills	1,078.46	1,084.23	857.12	4,189.76	3,168.80	4,213.09	3,168.80
	(b) Income on Investments	378.27	367.44	238.76	1,315.74	868.03	1,315.74	868.03
	(c) Interest on balances with RBI and other inter bank funds	12.84	10.18	2.65	34.88	10.60	34.88	10.60
	(d) Others	9.45	4.98	1.49	18.01	4.60	18.01	4.60
2	Other Income	160.55	137.93	141.19	532.34	516.81	532.20	518.33
3	**TOTAL INCOME (1+2)**	**1,639.57**	**1,604.76**	**1,241.21**	**6,090.73**	**4,568.84**	**6,113.92**	**4,570.36**
4	Interest expended	987.81	938.80	652.38	3,604.99	2,305.45	3,606.67	2,304.49
5	Operating Expenses (i)+(ii)	279.33	247.24	238.61	979.27	836.14	1,008.06	836.54
	(i) Employee Cost	146.20	138.45	135.03	543.85	480.41	559.45	485.69
	(ii) Other operating expenses	133.13	108.79	103.58	435.42	355.73	448.61	350.85
6	**TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)**	**1,267.14**	**1,186.04**	**890.99**	**4,584.26**	**3,141.59**	**4,614.73**	**3,141.03**
7	**OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)**	**372.43**	**418.72**	**350.22**	**1,506.47**	**1,427.25**	**1,499.19**	**1,429.33**
8	Provisions (other than Tax) and Contingencies	15.51	115.25	79.42	336.97	525.44	352.66	557.45
9	Exceptional Items	-	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	356.92	303.47	270.80	1,169.50	901.81	1,146.53	871.88
11	Tax expense	119.32	101.60	99.08	392.71	314.73	392.80	315.42
12	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)**	**237.60**	**201.87**	**171.72**	**776.79**	**587.08**	**753.73**	**556.46**
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	**Net Profit (+)/Loss(-) for the period (12-13)**	**237.60**	**201.87**	**171.72**	**776.79**	**587.08**	**753.73**	**556.46**
15	Paid-up equity share capital (Face value Rs.10/- each)	171.05	171.05	171.05	171.05	171.05	171.05	171.05
16	Reserves excluding revaluation reserve	-	-	-	5,529.87	4,931.98	5,415.83	4,841.02
17	Analytical Ratios							
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy ratio (%)							
	(a) Under Basel I	13.83	13.71	15.39	13.83	15.39		
	(b) Under Basel II	16.64	15.91	16.79	16.64	16.79		
	(iii) Earnings per Share (EPS) (in ₹)							
	(a) Basic and diluted EPS before Extra ordinary Items	13.89*	11.80*	10.04*	45.41	34.32	44.06	32.53
	(b) Basic and diluted EPS after Extra ordinary items	13.89*	11.80*	10.04*	45.41	34.32	44.06	32.53
	(iv) NPA Ratios							
	a) Gross NPA	1,300.83	1,363.44	1,148.33	1,300.83	1,148.33		
	b) Net NPA	199.00	243.64	190.69	199.00	190.69		
	c) % of Gross NPA	3.35	3.97	3.49	3.35	3.49		
	d) % of Net NPA	0.53	0.74	0.60	0.53	0.60		
	(v) Return on Asset (%)	0.41*	0.35*	0.37*	1.41	1.34		
18	Public Shareholding:							
	Number of Shares	1669.07Lakh	1671.94Lakh	1676.75Lakh	1669.07Lakh	1676.75Lakh		
	Percentage of shareholding	97.58	97.75	98.08	97.58	98.08		
19	Promoters and Promoter group share holding							
	(a) Pledged/Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL		
	(b) Non-encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL		

* Not annualised

The Federal Bank

Statement of Assets and Liabilities

(₹ in Crores)

Particulars	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
CAPITAL AND LIABILITIES		
Capital	171.05	171.05
Reserve & Surplus	5,535.28	4,937.61
Deposits	48,937.12	43,014.78
Borrowings	4,241.03	1,888.36
Other Liabilities and Provisions	1,742.30	1,444.56
Total	**60,626.78**	**51,456.36**
ASSETS		
Cash and balance with Reserve Bank of India	2,424.15	2,935.05
Balance with Banks and Money at Call and Short Notice	1,108.40	813.25
Investments	17,402.49	14,537.68
Advances	37,755.99	31,953.23
Fixed Assets	326.14	289.82
Other Assets	1,609.61	927.33
Total	**60,626.78**	**51,456.36**

Segment Information @

(₹ in Crores)

	Quarter ended			Year ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue:					
Treasury operations	453.01	426.14	251.63	1,530.30	932.00
Corporate/Wholesale Banking	530.98	507.08	357.94	1,992.10	1,461.07
Retail Banking	638.05	664.06	628.50	2,529.04	2,157.73
Other Banking operations	17.53	7.48	3.14	39.29	18.04
Unallocated	-	-	-	-	-
Total Revenue	1,639.57	1,604.76	1,241.21	6,090.73	4,568.84
Less: Inter Segment Revenue	-	-	-	-	-
Income from Operations	1,639.57	1,604.76	1,241.21	6,090.73	4,568.84
Segment Results (net of provisions):					
Treasury operations	-22.00	69.38	8.96	42.13	83.86
Corporate/Wholesale Banking	125.16	30.88	28.47	257.01	222.82
Retail Banking	248.98	198.00	232.09	850.39	585.51
Other Banking operations	4.78	5.21	1.28	19.97	9.62
Unallocated	-	-	-	-	-
Total Profit before tax	356.92	303.47	270.80	1,169.50	901.81
Capital employed:					
Treasury operations	2,037.95	2,705.11	1,887.85	2,037.95	1,887.85
Corporate/Wholesale Banking	1,329.35	1,068.61	1,277.83	1,329.35	1,277.83
Retail Banking	1,221.07	1,090.08	1,247.22	1,221.07	1,247.22
Other Banking operations	557.58	269.08	447.91	557.58	447.91
Unallocated	560.38	514.98	247.85	560.38	247.85
Total	5,706.33	5,647.86	5,108.66	5,706.33	5,108.66

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank has only the Domestic geographic segment.

The Federal Bank Ltd. Kochi-31

Notes

1 As a prudent policy, the Bank holds provisions for NPAs and standard assets over and above the minimum required under the RBI norms. Further, provision for restructured advances has been made as per RBI guidelines.

2 Provisions for gratuity, pension (other than second option for pension by employees), leave encashment, bonus, income tax including deferred tax and other usual and necessary items have also been made. In accordance with the RBI letter no. DBOD.BP.BC.15896/21.01.018/2010-11 dated 08.04.2011, the net liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and accordingly an amount of Rs.33.68 crores, being the proportionate liability in respect thereof, for the year ended 31.03.2012 (Rs.8.42 crores for the quarter ended 31.03.2012) have been charged to Profit and Loss Account and the balance amount of Rs.101.04 Crores yet to be written off is carried forward to be amortised in future periods as permitted by the said approval of RBI.

3 Number of Investor complaints/correspondence received and disposed off during the quarter ended 31 March 2012:

a) Pending at the beginning of the quarter: NIL

b) Received during the quarter : 122

c) Disposed off during the quarter : 122

d) Pending at the end of the quarter : NIL

4 The Board of Directors have recommended a dividend of 90% i.e. Rs.9 per share on face value of Rs.10/- each for the year 2011-12 (Previous year 85% i.e Rs.8.50 per share) as required under Section 53 read with Section 15 of the Banking Regulation Act, 1949, subject to the approval of the membersin the ensuing Annual General Meeting.

5 Consolidated financial statements include that of the fully owned subsidiary, Fedbank Financial Services Ltd and associate, IDBI Federal Life Insurance Company Ltd.

6 Figures for the previous periods have been recast/regrouped wherever necessary.

7 The above financial results have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 11.05.2012.

Kochi
11 May 2012

SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO

The Federal Bank Ltd. Kochi-31