FEDERAL BANK
YOUR PERFECT BANKING PARTNER

SD/79/2021-22 **July 27, 2021**

The Manager **Listing Department** **The National Stock Exchange of India Limited** **Exchange Plaza, Bandra-Kurla Complex,** **Bandra (E), Mumbai – 400 051.**	**The Manager** **Department of Corporate Services** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Floor 25, Dalal Street, Mumbai – 400 001**

Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Madam/Sir,

Sub.: Supplemental disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to the disclosure dated November 20, 2020 made by the Bank under the SEBI Listing Regulations, we wish to inform that the Bank has subscribed to 50,000 fully paid-up Equity Shares of the face value of Rs. 10/- each of IBBIC Private Limited ("IBBIC") for a consideration of Rs. 10 per equity share constituting 5.55% of the issued and paid up capital of IBBIC.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to provide the following disclosures with respect to the above:

a.	Name of the target entity, details in brief such as size, turnover etc.	IBBIC Private Limited ("IBBIC") Incorporation date: May 25, 2021
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction of acquisition of shares does not constitute a related party transaction. As on date, the Bank's promoters do not have any interest in IBBIC. The Bank and its subsidiaries in the ordinary course of business may have business dealings with IBBIC at an arm's length.
c.	Industry to which the entity being acquired belongs	IBBIC has been incorporated with the object to engage in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions including development of DLT platforms and applications for the financial services sector.

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required.
f.	Indicative time period for completion of the acquisition	July 26, 2021
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs.5,00,000/- (Rupees Five Lakhs Only).
h.	Cost of acquisition or the price at which the shares are acquired	Rs.10 per Equity share of IBBIC.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, Federal Bank will hold a 5.55% stake in IBBIC in the form of 50,000 fully paid-up equity shares of face value Rs.10 each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: May 25, 2021 IBBIC is in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions for the financial services sector History of last 3 years turnover: Not Applicable Country of presence: India

You are requested to please take the above on record.

Thanking you,
Yours faithfully,

For The Federal Bank Limited

SAMIR PRAVINCHANDRA RAJDEV

Digitally signed by SAMIR PRAVINCHANDRA RAJDEV
Date: 2021.07.27 12:37:11 +05'30'

Samir P Rajdev
Company Secretary