

SEC/LODR/323/2024-25

November 22, 2024

<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	<b>BSE Limited</b> Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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**Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469**

Dear Madam/ Sir,

**Sub: - Updates on stake sale of Equirus Capital Private Limited****Ref: - Outcome of the Board Meeting held on October 10, 2024 – letter no. SEC/LODR/260/2024-25 dated October 10, 2024.**

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Bank has successfully concluded both tranches of the sale of equity shares held by the Bank in Equirus Capital Private Limited (“ECPL”).

Following this transaction, the Bank’s shareholding in ECPL has reduced to below 10% of its paid-up equity share capital on a fully diluted basis. Consequently, ECPL ceases to be an Associate of the Bank with effect from November 21, 2024.

Earlier, on October 10, 2024, the Bank had intimated the stock exchanges regarding the sale of 59 lakh equity shares in ECPL. Subsequently, the Bank has sold a total of 9.81% of the paid-up equity share capital of ECPL, amounting to 70.50 lakh shares.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For The Federal Bank Limited****Samir P Rajdev**  
Company Secretary