

SD/ F24/159/2023-24

July 19, 2023

<b>The National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Symbol:</b> FEDERALBNK	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Security code no.:</b> 500469
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**Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469**

Dear Madam/ Sir,

**Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) by The Federal Bank Limited (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, as amended (the “Issue”).**

Dear Sir/ Madam,

- 1) We wish to inform you that pursuant to the approval accorded by the board of directors of the Bank (the “**Board**”), at its meeting held on June 30, 2022 and the special resolution passed on July 27, 2022 by the members of the Bank, the Credit, Investment and Raising Capital Committee of the board of directors of the Bank (“**Committee**”) has, at its meeting held today i.e. July 19, 2023, *inter alia*, passed resolutions for the following:
  - a. Authorised the opening of the Issue today, i.e. , July 19, 2023;
  - b. Approved and adopted the preliminary placement document dated July 19, 2023, and the application form in connection with the Issue; and
  - c. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
- 2) We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is July 19, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹132.59 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Bank may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

In this relation, we will file the preliminary placement document dated July 19, 2023 with the BSE Limited and National Stock Exchange of India Limited on July 19, 2023.

In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to inform you that a meeting of the Committee of the board of directors of the Bank is scheduled to be held on July 24, 2023 to *inter alia* consider and approve the Issue price, including any discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

The meeting of the Committee commenced at 6.20 pm and concluded at 6.50 pm

Secretarial Department



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We request you to take the above on record and treat the same as compliance under Regulation 29(1) and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For The Federal Bank Limited

Samir P Rajdev  
Company Secretary