

Secretarial Department

SEC/LODR/257/2026-27

October 16, 2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.
---	--

Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Sir/ Madam,

Sub: Approval of Unaudited Financial Results for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of The Federal Bank Limited ("Bank") have, at their meeting held today, inter alia, considered, reviewed and approved the Consolidated and Standalone Unaudited Financial Results of the Bank, for the quarter and half year ended September 30, 2026, as recommended to them by the Audit Committee.

A copy of the said Financial Results, along with the Limited Review Report thereon, submitted by the Joint Statutory Auditors of the Bank, is enclosed herewith.

The adjourned Board Meeting resumed at 12:15 pm., today i.e on October 16, 2026 and results were approved by the Board at 01:00 p.m. (IST) and is continuing for consideration of other agenda matters.

The above information is also being hosted on the Bank's website, www.federal.bank.in as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

SAMIR
PRAVINCHANDR
A RAJDEV
Digitally signed by SAMIR
PRAVINCHANDRA RAJDEV
Date: 2026.10.16 13:18:23
+05'30'

Samir P Rajdev

Company Secretary

Price Waterhouse LLP
Chartered Accountants
NESCO IT Building III, 7th & 8th Floor,
NESCO IT Park, Nesco Complex, Gate
No. 3, Western Express Highway,
Goregaon (East), Mumbai – 400063

K. S. AIYAR & CO
Chartered Accountants
F-7, Laxmi Mills, Shakti
Mills Lane, Off Dr E Moses
Road, Mumbai - 400011

Independent Auditors' Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, of The Federal Bank Limited pursuant to the Regulations 33 and Regulations 52 read with regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors The Federal Bank Limited,

1. We have reviewed the accompanying unaudited standalone financial results of The Federal Bank Limited (the "Bank") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026, the Statement of Assets and Liabilities as on that date and the Standalone Unaudited Cash Flow Statement for the half year ended on that date (the "Statement")' being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.



Price Waterhouse LLP
Chartered Accountants

K. S. AIYAR & CO
Chartered Accountants

5. The standalone financial results of the Bank for the quarters ended June 30, 2026, September 30, 2025, and the year-to-date results for the period April 1, 2025 to September 30, 2025, were reviewed jointly by two other firms of chartered accountants who issued their unmodified conclusion, vide their reports dated July 17, 2026 and October 18, 2025, respectively. The Standalone financial statements of the Bank for the year ended March 31, 2026, were audited jointly by two other firms of chartered accountants, who issued an unmodified opinion vide their report dated April 29, 2026.

Our conclusion is not modified in respect of this matter.

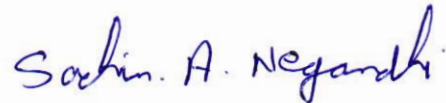
For Price Waterhouse LLP
Firm Registration Number: 301112E /E300264
Chartered Accountants



Sharad Agarwal
Partner
Membership Number: 118522
UDIN: 26118522EMATTA1220

Place: Mumbai
Date: October 16, 2026

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration Number: 100186W



Sachin Negandhi
Partner
Membership Number: 112888
UDIN: 26112888OAFQTW9613

Place: Mumbai
Date: October 16, 2026

THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 (₹ in Lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	7,72,098	7,23,831	6,74,216	14,95,929	13,42,879	27,69,538
(a) Interest/discount on advances/bills	6,16,635	5,75,641	5,38,340	11,92,276	10,70,629	21,70,995
(b) Income on investments	1,34,582	1,33,917	1,16,841	2,68,499	2,30,303	4,77,017
(c) Interest on balances with Reserve Bank of India and other inter bank funds	16,018	8,837	11,090	24,855	26,153	45,833
(d) Others	4,863	5,436	7,945	10,299	15,794	75,693
2. Other income (Refer note 5)	1,49,044	1,04,838	1,08,217	2,53,882	2,19,515	4,44,039
3. TOTAL INCOME (1+2)	9,21,142	8,28,669	7,82,433	17,49,811	15,62,394	32,13,577
4. Interest expended	4,56,758	4,29,242	4,24,692	8,86,000	8,59,672	17,03,797
5. Operating expenses (i)+(ii)	2,41,847	2,09,694	1,93,324	4,51,541	3,82,676	7,89,160
(i) Employees cost	1,04,912	92,169	80,344	1,97,081	1,60,105	3,22,540
(ii) Other operating expenses	1,36,935	1,17,525	1,12,980	2,54,460	2,22,571	4,66,620
6. TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	6,98,605	6,38,936	6,18,016	13,37,541	12,42,348	24,92,957
7. OPERATING PROFIT (3-6) (Profit before provisions and contingencies)	2,22,537	1,89,733	1,64,417	4,12,270	3,20,046	7,20,620
8. Provisions (other than tax) and contingencies	34,219	31,771	36,309	65,990	76,325	1,83,667
9. Exceptional items	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	1,88,318	1,57,962	1,28,108	3,46,280	2,43,721	5,36,953
11. Tax expense	49,709	40,269	32,582	89,978	62,020	1,25,221
12. Net Profit from Ordinary Activities after tax (10-11)	1,38,609	1,17,693	95,526	2,56,302	1,81,701	4,11,732
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	1,38,609	1,17,693	95,526	2,56,302	1,81,701	4,11,732
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,454	49,361	49,188	49,454	49,188	49,286
16. Reserves excluding Revaluation Reserve						36,65,807
17. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (%) (Refer note 6)						
Under Basel III	16.84	16.97	15.71	16.84	15.71	17.25
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items)	5.61*	4.77*	3.89*	10.38*	7.39*	16.74
(b) Diluted EPS (before and after extraordinary items)	5.38*	4.60*	3.85*	9.95*	7.32*	16.56
(iv) NPA Ratios						
a) Gross NPA	3,98,956	4,28,234	4,53,201	3,98,956	4,53,201	4,33,529
b) Net NPA	49,220	50,605	1,16,516	49,220	1,16,516	52,925
c) % of Gross NPA	1.32	1.52	1.83	1.32	1.83	1.62
d) % of Net NPA	0.17	0.18	0.48	0.17	0.48	0.20
(v) Return on Assets (%)	0.33*	0.30*	0.27*	0.64*	0.52*	1.15
(vi) Net Worth	41,12,610	39,95,117	34,81,984	41,12,610	34,81,984	38,69,054
(vii) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
(viii) Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
(ix) Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
(x) Debt - Equity Ratio #	0.60	0.45	0.51	0.60	0.51	0.55
(xi) Total Debts to Total Assets #	5.77%	4.62%	5.05%	5.77%	5.05%	5.46%
(xii) Operating Margin	24.16%	22.90%	21.01%	23.56%	20.48%	22.42%
(xiii) Net Profit Margin	15.05%	14.20%	12.21%	14.65%	11.63%	12.81%

* Not Annualised

Debt and Total Debts represents Total Borrowings of the Bank



Segment Information@

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue:						
Treasury	1,73,685	1,49,481	1,62,421	3,23,166	3,56,275	6,68,863
Corporate/Wholesale Banking	3,80,398	3,32,908	3,03,694	7,13,306	6,14,301	12,29,992
Retail Banking	8,64,546	8,22,894	7,84,077	16,87,440	15,50,847	31,74,287
a) Digital Banking	1,00,791	95,075	84,554	1,95,866	1,68,170	3,36,174
b) Other Retail Banking	7,63,755	7,27,819	6,99,523	14,91,574	13,82,677	28,38,113
Other Banking operations	15,652	10,779	11,989	26,431	19,283	43,250
Unallocated	420	576	575	996	853	50,868
Total Revenue	14,34,701	13,16,638	12,62,756	27,51,339	25,41,559	51,67,260
Less: Inter Segment Revenue	5,13,559	4,87,969	4,80,323	10,01,528	9,79,165	19,53,683
Income from Operations	9,21,142	8,28,669	7,82,433	17,49,811	15,62,394	32,13,577
2) Segment Results (net of provisions):						
Treasury	38,244	26,109	28,984	64,353	67,261	1,15,557
Corporate/Wholesale Banking	70,970	60,870	64,187	1,31,840	1,12,784	2,38,421
Retail Banking	67,310	61,245	24,169	1,28,555	46,432	1,40,941
a) Digital Banking	5,044	5,404	2,540	10,448	5,261	10,096
b) Other Retail Banking	62,266	55,841	21,629	1,18,107	41,171	1,30,845
Other Banking operations	11,374	9,162	10,193	20,536	16,391	36,762
Unallocated	420	576	575	996	853	5,272
Profit before tax	1,88,318	1,57,962	1,28,108	3,46,280	2,43,721	5,36,953
3) Segment Assets:						
Treasury	1,14,12,686	1,02,98,345	98,56,503	1,14,12,686	98,56,503	1,09,60,306
Corporate/Wholesale Banking	1,53,64,215	1,34,45,791	1,21,35,812	1,53,64,215	1,21,35,812	1,30,15,453
Retail Banking	1,56,83,364	1,54,24,801	1,33,00,724	1,56,83,364	1,33,00,724	1,45,29,464
a) Digital Banking	9,07,315	8,35,158	8,15,421	9,07,315	8,15,421	8,22,508
b) Other Retail Banking	1,47,76,049	1,45,89,643	1,24,85,303	1,47,76,049	1,24,85,303	1,37,06,956
Other Banking operations	23,381	8,470	3,742	23,381	3,742	4,984
Unallocated	2,09,007	1,60,235	3,11,240	2,09,007	3,11,240	2,41,942
Total	4,26,92,653	3,93,37,642	3,56,08,021	4,26,92,653	3,56,08,021	3,87,52,149
4) Segment Liabilities:						
Treasury	41,32,627	32,80,990	30,24,964	41,32,627	30,24,964	36,77,394
Corporate/Wholesale Banking	58,33,716	45,71,501	37,86,967	58,33,716	37,86,967	43,99,349
Retail Banking	2,84,20,738	2,73,58,468	2,51,35,197	2,84,20,738	2,51,35,197	2,66,63,793
a) Digital Banking	25,37,011	24,33,839	21,36,064	25,37,011	21,36,064	23,49,518
b) Other Retail Banking	2,58,83,727	2,49,24,629	2,29,99,133	2,58,83,727	2,29,99,133	2,43,14,275
Other Banking operations	40	31	51	40	51	92
Unallocated	1,83,380	1,20,120	1,55,300	1,83,380	1,55,300	1,41,014
Total	3,85,70,501	3,53,31,110	3,21,02,479	3,85,70,501	3,21,02,479	3,48,81,642
5) Capital Employed	41,22,152	40,06,532	35,05,542	41,22,152	35,05,542	38,70,507
6) Total (4 + 5)	4,26,92,653	3,93,37,642	3,56,08,021	4,26,92,653	3,56,08,021	3,87,52,149

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations, in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in the domestic segment.

Notes:

- 1 Statement of Assets and Liabilities of the Bank as at September 30, 2026 is given below:

Particulars	(₹ in Lakhs)		
	As at	As at	As at
	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Audited
CAPITAL AND LIABILITIES			
Capital	49,454	49,188	49,286
Share Warrants Subscription Money	1,54,913	-	1,54,913
Reserves and Surplus	39,17,785	34,56,354	36,66,308
Deposits	3,42,69,356	2,88,91,958	3,13,90,939
Borrowings	24,63,207	17,96,749	21,15,913
Other Liabilities and Provisions	18,37,938	14,13,772	13,74,790
Total	4,26,92,653	3,56,08,021	3,87,52,149
ASSETS			
Cash and Balances with Reserve Bank of India	16,80,083	15,36,666	15,56,619
Balance with Banks and Money at Call and Short Notice	8,88,096	7,49,532	10,16,141
Investments	84,04,530	70,34,694	76,67,621
Advances	2,98,22,564	2,44,65,706	2,64,59,437
Fixed Assets	1,47,004	1,45,324	1,47,252
Other Assets	17,50,376	16,76,099	19,05,079
Total	4,26,92,653	3,56,08,021	3,87,52,149

- 2 The above Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, were approved by the Board of Directors at its meeting held on October 16, 2026. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued thereon.
- 3 The above Financial Results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the Bank, and the guidelines issued by the RBI.



- 4 The Bank has applied significant accounting policies in the preparation of these Financial Results, consistent with those followed in the annual financial statements for the year ended March 31, 2026, except as stated in Note 13 below. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required otherwise under such circular / direction.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments / fixed assets, profit / loss on revaluation of investments, dividend received from subsidiaries / associate, recoveries from advances written off, etc.
- 6 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes, if any, in the guidelines. During the half year ended September 30, 2026, the Bank has included net profit for the period as part of the regulatory capital as per extant RBI guidelines.
- 7 During the quarter and half year ended September 30, 2026, the Bank has allotted 46,39,920 and 83,96,575 equity shares of ₹ 2 each respectively, pursuant to the exercise of stock options by employees.
- 8 As per the extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank, which can be accessed at the following link: <https://www.federal.bank.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 9 Disclosure as per 'Reserve Bank of India (Commercial Banks – Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, on resolution plan implemented under the Resolution Framework for COVID-19-related Stress are given below:

(₹ in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year ended March 31, 2026 (A) ⁽¹⁾	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year ⁽²⁾	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ended September 30, 2026 ^{(1),(3)}
Personal Loans	82,232.18	1,764.09	0.12	7,447.12	73,744.29
Corporate persons	2,046.99	-	-	136.29	1,910.70
Of which, MSMEs	-	-	-	-	-
Others	6,457.58	167.85	-	1,596.47	4,699.25
Total	90,736.75	1,931.94	0.12	9,179.88	80,354.24

1. Excludes other facilities to the borrowers which have not been restructured.
2. Represents net movement in balance outstanding.
3. Includes accounts which were classified as NPA earlier and subsequently upgraded to standard during the half year ended September 30, 2026.

- 10 Disclosures as per the 'Reserve Bank of India (Commercial Banks – Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025, and as amended thereafter, for the loans transferred / acquired during the half year ended September 30, 2026, are given below:

i) During the half year ended September 30, 2026, the Bank neither acquired any loans not in default or stressed loans (Non-Performing Assets and Special Mention Accounts) nor transferred any loans not in default or Special Mention Accounts.

ii) Details of Non-Performing Assets (NPAs) (excluding prudentially written off advances) transferred are given below:

Particulars	To ARCs	To permitted transferees	To other transferees
Number of accounts	1	-	-
Aggregate principal outstanding of loans transferred (₹ in lakhs)	336.66	-	-
Weighted average residual tenor of the loans transferred (in years)	-	-	-
Net book value of loans transferred (at the time of transfer) (₹ in lakhs)	-	-	-
Aggregate consideration (₹ in lakhs)	356.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in lakhs)	-	-	-
Provisions reversed to the profit and loss account on account of sale of stressed loans (₹ in lakhs)	336.66	-	-

iii) Details of the recovery ratings assigned to Security Receipts outstanding as on September 30, 2026 are given below:

(₹ in Lakhs)

Rating	Recovery Rating	Gross Book Value
RR1	100%-150%	439.47
Total		439.47



- 11 Disclosure as per the 'Reserve Bank of India (Commercial Banks – Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025, and as amended thereafter, on projects under implementation for the quarter ended September 30, 2026, is given below.

SI No	Item Description	Number of accounts	Total outstanding (₹ in lakhs)*
1	Projects under implementation accounts at the beginning of the quarter.	81	2,38,237.51
2	Projects under implementation accounts sanctioned during the quarter.	3	11,108.87
3	Projects under implementation accounts where DCCO has been achieved during the quarter.*	18	41,704.26
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	66	2,07,642.12
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	29	1,10,422.01
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	29	1,10,422.01
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded.	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.	-	-
7.2	Out of '7', accounts where SBCF was not presanctioned or renewed continuously.	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* represents balance outstanding as on September 30, 2026

* includes 3 accounts closed during the quarter

- 12 Disclosure as per the 'Reserve Bank of India (Commercial Banks – Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025, and as amended thereafter, on Co-Lending Arrangements (CLAs) on an aggregate basis for the half year ended September 30, 2026, is given below.

SI No	Item Description	As at September 30, 2026
1	Number of CLA Partners	3
2	Number of accounts outstanding	65,093
3	Quantum of CLA (₹ in lakhs)	17,294.75
4	Weighted average rate of interest (%)	25.94%
5	Fees charged for the half year (₹ in lakhs)	822.43
6	Broad sectors in which CLA was made	Agriculture & Business Loans
7	Performance of loans under CLA	
	- Standard loans (₹ in lakhs)	15,923.77
	- Non-Performing loans (₹ in lakhs)	1,370.98
8	Details related to default loss guarantee	-

- 13 The Bank was following the Intrinsic Value Method for accounting the stock options granted under the Employee Stock Option Schemes (ESOS), except for grants made to Material Risk Takers which were accounted for using the Fair Value Method. During the quarter ended September 30, 2026, to ensure uniformity across all employee share-based compensation schemes, the Bank changed its accounting policy, effective April 01, 2026, from Intrinsic Value Method to Fair Value Method for stock options granted to all its employees. The fair value of these applicable stock options is determined using the Black-Scholes option pricing model and recognised as employee compensation expense over the respective vesting periods. Consequently, Employees cost for the quarter and half year ended September 30, 2026, is higher by ₹ 3,272.74 lakh and profit after tax for the said period is lower by ₹ 2,449.06 lakh.

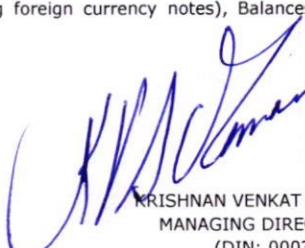
- 14 The figures for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and year ended March 31, 2026 were reviewed / audited by previous Joint Statutory Auditors.

- 15 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period's classification.

Mumbai
October 16, 2026

KRISHNAN VENKAT SUBRAMANIAN
MANAGING DIRECTOR & CEO
(DIN: 00031794)



THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 (₹ in Lakhs)		
Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
Cash Flow from Operating Activities		
Net Profit Before Taxes	3,46,280	2,43,721
Adjustments for:		
Depreciation on Bank's Property	14,539	14,435
(Profit) / Loss on revaluation of Investments (net)	(11,478)	1,744
Amortisation of discount on Investments	(15,795)	(4,130)
Provision / Charge for Non Performing Advances	49,259	68,975
Provision for Investments, Standard Assets and Contingencies	16,731	7,351
Profit on sale of Fixed Assets (net)	(256)	(1)
Dividend From Subsidiaries / Associate	(143)	(1,655)
Employees Stock Option Expense	5,309	1,034
	4,04,446	3,31,474
Adjustments for working capital changes:-		
(Increase) / Decrease in Investments [excluding investments in Subsidiaries, Associate and Held to Maturity Investments]	(22,921)	1,27,494
Increase in Advances	(34,12,386)	(10,51,042)
(Increase) / Decrease in Other Assets	35,693	(1,16,479)
Increase in Deposits	28,78,417	5,27,211
Increase in Other Liabilities and Provisions	4,49,726	5,87,796
	(71,471)	74,980
Direct taxes (paid) / refunded (net)	39,405	(69,430)
Net Cash Flow from Operating Activities	3,72,380	3,37,024
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(14,357)	(11,939)
Proceeds from sale of Fixed Assets	322	8
Dividend From Subsidiaries / Associate	143	1,655
Purchase of Held to Maturity Investments (net)	(6,88,299)	(5,23,367)
Net Cash Used in Investing Activities	(7,02,191)	(5,33,643)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	168	71
Proceeds from Share Premium (Net of Share Issue Expenses)	7,465	2,597
Increase / (Decrease) in Borrowings (Excluding Subordinate Debt)	3,47,294	(5,75,881)
Dividend Paid	(29,660)	(29,504)
Net Cash flow from / (used in) Financing Activities	3,25,267	(6,02,717)
Effect of Exchange Fluctuation on Translation Reserve	(37)	(390)
Net Decrease in Cash and Cash Equivalents	(4,581)	(7,99,726)
Cash and Cash Equivalents at the beginning of the period	25,72,760	30,85,924
Cash and Cash Equivalents at the end of the period	25,68,179	22,86,198
Note: Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and Money at call and short notice.		
Mumbai October 16, 2026  KRISHNAN VENKAT SUBRAMANIAN MANAGING DIRECTOR & CEO (DIN: 00031794)		



Price Waterhouse LLP

Chartered Accountants

NESCO IT Building III, 7th & 8th Floor,

NESCO IT Park, Nesco Complex, Gate

No. 3, Western Express Highway,

Goregaon (East), Mumbai - 400063

K. S. AIYAR & CO

Chartered Accountants

F-7, Laxmi Mills, Shakti

Mills Lane, Off Dr E Moses

Road, Mumbai - 400011

Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 of The Federal Bank Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors The Federal Bank Limited,

1. We have reviewed the accompanying unaudited consolidated financial results of The Federal Bank Limited (the "Parent" or the "Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax of its associate for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026', the Consolidated Statement of Assets and Liabilities of the Group as on that date and the Consolidated Unaudited Cash Flow Statement for the half year ended on that date (the "Statement") being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Parent

The Federal Bank Limited

Subsidiaries

- i. Fedbank Financial Services Limited
- ii. Federal Operations and Services Limited

Associate

- i. Ageas Federal Life Insurance Company Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

The interim financial results of two subsidiaries included in the Statement, reflect total assets of Rs. 18,52,031 lakhs as at September 30, 2026, and total revenues of Rs. 75,784 lakhs and Rs. 1,47,830 lakhs and total net profit after tax of Rs. 17,939 lakhs and Rs. 30,008 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (56,526) lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion on those financial results, have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 415 lakhs and Rs. 903 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, as considered in the Statement, in respect of one associate, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Parent's Management, this interim financial information is not material to the Group.
7. The consolidated financial results of the Bank for the quarters ended June 30, 2026, September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 were jointly reviewed by two other firms of chartered accountants who issued their unmodified conclusion, vide their reports dated July 17, 2026 and October 18, 2025, respectively. The consolidated financial statements of the Bank for the year ended March 31, 2026 were jointly audited by two other firms of chartered accountants, who issued an unmodified opinion vide their report dated April 29, 2026.

Our conclusion on the Statement is not modified in respect of the matters mentioned in paragraphs 5, 6 and 7.

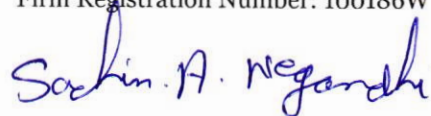
For Price Waterhouse LLP
Firm Registration Number: 301112E /E300264
Chartered Accountants



Sharad Agarwal
Partner
Membership Number: 118522
UDIN: 26118522MIHEUL8766

Place: Mumbai
Date: October 16, 2026

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration Number: 100186W



Sachin Negandhi
Partner
Membership Number: 112888
UDIN: 26112888VUFAOR7359

Place: Mumbai
Date: October 16, 2026

THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 (₹ in Lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	8,38,284	7,86,158	7,21,618	16,24,442	14,36,702	29,67,410
(a) Interest/discount on advances/bills	6,81,987	6,37,103	5,85,485	13,19,090	11,63,851	23,67,438
(b) Income on investments	1,34,809	1,34,016	1,16,736	2,68,825	2,30,078	4,76,810
(c) Interest on balances with Reserve Bank of India and other inter bank funds	16,018	8,837	11,090	24,855	26,153	45,833
(d) Others	5,470	6,202	8,307	11,672	16,620	77,329
2. Other income (Refer note 6)	1,52,057	1,08,153	1,10,528	2,60,210	2,26,977	4,59,832
3. TOTAL INCOME (1+2)	9,90,341	8,94,311	8,32,146	18,84,652	16,63,679	34,27,242
4. Interest expended	4,78,339	4,53,758	4,42,947	9,32,097	8,96,909	17,77,156
5. Operating expenses (i)+(ii)	2,64,502	2,31,129	2,12,200	4,95,631	4,19,067	8,66,664
(i) Employees cost	1,20,439	1,07,063	92,975	2,27,502	1,84,003	3,75,565
(ii) Other operating expenses	1,44,063	1,24,066	1,19,225	2,68,129	2,35,064	4,91,099
6. TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	7,42,841	6,84,887	6,55,147	14,27,728	13,15,976	26,43,820
7. OPERATING PROFIT (3-6) (Profit before provisions and contingencies)	2,47,500	2,09,424	1,76,999	4,56,924	3,47,703	7,83,422
8. Provisions (other than tax) and contingencies	35,300	35,324	39,744	70,624	83,465	1,97,079
9. Exceptional items	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	2,12,200	1,74,100	1,37,255	3,86,300	2,64,238	5,86,343
11. Tax expense	55,794	44,339	35,312	1,00,133	67,618	1,38,005
12. Net Profit from Ordinary Activities after tax (10-11)	1,56,406	1,29,761	1,01,943	2,86,167	1,96,620	4,48,338
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	1,56,406	1,29,761	1,01,943	2,86,167	1,96,620	4,48,338
15. Minority interest	6,956	4,640	3,070	11,596	6,297	14,564
16. Share in Profit / (Loss) of Associate	415	488	321	903	703	756
17. Consolidated Net Profit of the group (14-15+16)	1,49,865	1,25,609	99,194	2,75,474	1,91,026	4,34,530
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,454	49,361	49,188	49,454	49,188	49,286
19. Reserves excluding Revaluation Reserve						37,99,601
20. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items)	6.07*	5.09*	4.04*	11.16*	7.77*	17.67
(b) Diluted EPS (before and after extraordinary items)	5.82*	4.91*	4.00*	10.70*	7.70*	17.48

* Not Annualised



Segment Information®

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue:						
Treasury	1,74,803	1,50,471	1,61,544	3,25,274	3,56,261	6,70,418
Corporate/Wholesale Banking	3,78,626	3,30,883	3,01,787	7,09,509	6,10,271	12,22,202
Retail Banking	9,33,714	8,88,741	8,35,398	18,22,455	16,52,632	33,88,652
a) Digital Banking	1,00,791	95,075	84,554	1,95,866	1,68,170	3,36,174
b) Other Retail Banking	8,32,923	7,93,666	7,50,844	16,26,589	14,84,462	30,52,478
Other Banking operations	16,337	11,609	13,165	27,946	22,827	48,778
Unallocated	420	576	575	996	853	50,875
Total Revenue	15,03,900	13,82,280	13,12,469	28,86,180	26,42,844	53,80,925
Less: Inter Segment Revenue	5,13,559	4,87,969	4,80,323	10,01,528	9,79,165	19,53,683
Income from Operations	9,90,341	8,94,311	8,32,146	18,84,652	16,63,679	34,27,242
2) Segment Results (net of provisions):						
Treasury	39,966	27,678	28,693	67,644	68,412	1,19,436
Corporate/Wholesale Banking	71,050	60,870	64,230	1,31,920	1,12,786	2,38,288
Retail Banking	89,536	74,984	32,113	1,64,520	62,252	1,85,875
a) Digital Banking	5,044	5,404	2,540	10,448	5,261	10,096
b) Other Retail Banking	84,492	69,580	29,573	1,54,072	56,991	1,75,779
Other Banking operations	11,228	9,992	11,644	21,220	19,935	37,465
Unallocated	420	576	575	996	853	5,279
Profit before tax	2,12,200	1,74,100	1,37,255	3,86,300	2,64,238	5,86,343
3) Segment Assets:						
Treasury	1,14,52,046	1,03,11,467	98,56,435	1,14,52,046	98,56,435	1,09,60,131
Corporate/Wholesale Banking	1,52,67,673	1,33,41,222	1,20,39,784	1,52,67,673	1,20,39,784	1,29,02,856
Retail Banking	1,73,80,758	1,71,66,282	1,45,52,276	1,73,80,758	1,45,52,276	1,61,06,301
a) Digital Banking	9,07,315	8,35,158	8,15,421	9,07,315	8,15,421	8,22,508
b) Other Retail Banking	1,64,73,443	1,63,31,124	1,37,36,855	1,64,73,443	1,37,36,855	1,52,83,793
Other Banking operations	23,821	8,802	4,277	23,821	4,277	5,169
Unallocated	2,01,721	1,53,320	3,03,808	2,01,721	3,03,808	2,33,623
Total	4,43,26,019	4,09,81,093	3,67,56,580	4,43,26,019	3,67,56,580	4,02,08,080
4) Segment Liabilities:						
Treasury	42,18,074	33,50,036	30,81,628	42,18,074	30,81,628	37,25,814
Corporate/Wholesale Banking	58,14,230	45,65,880	37,84,513	58,14,230	37,84,513	43,84,940
Retail Banking	2,97,19,951	2,86,91,260	2,60,17,415	2,97,19,951	2,60,17,415	2,78,53,106
a) Digital Banking	25,37,011	24,33,839	21,36,064	25,37,011	21,36,064	23,49,518
b) Other Retail Banking	2,71,82,940	2,62,57,421	2,38,81,351	2,71,82,940	2,38,81,351	2,55,03,588
Other Banking operations	2,832	158	203	2,832	203	292
Unallocated	1,76,094	1,13,205	1,47,868	1,76,094	1,47,868	1,32,695
Total	3,99,31,181	3,67,20,539	3,30,31,627	3,99,31,181	3,30,31,627	3,60,96,847
5) Capital Employed	43,94,838	42,60,554	37,24,953	43,94,838	37,24,953	41,11,233
6) Total (4 + 5)	4,43,26,019	4,09,81,093	3,67,56,580	4,43,26,019	3,67,56,580	4,02,08,080

® For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations, in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in the domestic segment.

Notes:

- 1 Statement of Assets and Liabilities of the group as at September 30, 2026 is given below:

Particulars	(₹ in Lakhs)		
	As at	As at	As at
	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Audited
CAPITAL AND LIABILITIES			
Capital	49,454	49,188	49,286
Share Warrants Subscription Money	1,54,913	-	1,54,913
Reserves and Surplus	40,71,034	35,77,413	38,00,102
Minority Interest	1,19,437	98,352	1,06,932
Deposits	3,42,18,891	2,88,86,166	3,13,49,089
Borrowings	37,99,574	26,93,048	33,19,325
Other Liabilities and Provisions	19,12,716	14,52,413	14,28,433
Total	4,43,26,019	3,67,56,580	4,02,08,080
ASSETS			
Cash and Balances with Reserve Bank of India	16,80,790	15,37,268	15,57,677
Balance with Banks and Money at Call and Short Notice	9,39,220	8,00,068	11,32,055
Investments	84,24,244	70,29,606	76,47,145
Advances	3,12,82,318	2,54,86,801	2,77,38,066
Fixed Assets	1,53,824	1,50,755	1,52,817
Other Assets	18,45,623	17,52,082	19,80,320
Total	4,43,26,019	3,67,56,580	4,02,08,080

- 2 The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, were approved by the Board of Directors at its meeting held on October 16, 2026. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued thereon.



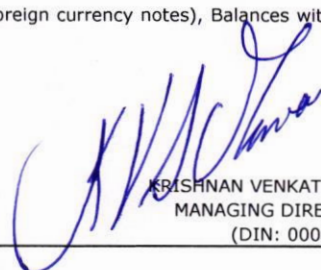
- 3 The above Consolidated Financial Results of the Group have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the Group, and the guidelines issued by the RBI.
- 4 The Consolidated Financial Results of the Group comprise the financial results of The Federal Bank Limited and its subsidiaries viz. Fedbank Financial Services Limited and Federal Operations and Services Limited and its associate, Ageas Federal Life Insurance Company Limited.
- 5 There has been no material change in the significant accounting policies applied in the preparation of these financial results with those followed in the annual financial statements for the year ended March 31, 2026, except as stated in Note 8 below.
- 6 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments / fixed assets, profit / loss on revaluation of investments, recoveries from advances written off, etc.
- 7 As per the extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank, which can be accessed at the following link: <https://www.federal.bank.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 8 The Bank was following the Intrinsic Value Method for accounting the stock options granted under the Employee Stock Option Schemes (ESOS), except for grants made to Material Risk Takers which were accounted for using the Fair Value Method. During the quarter ended September 30, 2026, to ensure uniformity across all employee share-based compensation schemes, the Bank changed its accounting policy, effective April 01, 2026, from Intrinsic Value Method to Fair Value Method for stock options granted to all its employees. The fair value of these applicable stock options is determined using the Black-Scholes option pricing model and recognised as employee compensation expense over the respective vesting periods. Accordingly, the subsidiaries accounting policy also has been aligned. Consequently, the Group's Employees cost for the quarter and half year ended September 30, 2026, is higher by ₹ 3,956.74 lakh and profit after tax for the said period is lower by ₹ 2,961.06 lakh.
- 9 The figures for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and year ended March 31, 2026 were reviewed / audited by previous Joint Statutory Auditors.
- 10 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period's classification.

Mumbai
October 16, 2026



KRISHNAN VENKAT SUBRAMANIAN
MANAGING DIRECTOR & CEO
(DIN: 00031794)



THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 (₹ in Lakhs)		
Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
Cash Flow from Operating Activities		
Net Profit Before Taxes	3,75,607	2,58,644
Adjustments for:		
Depreciation on Group's Property	15,675	15,497
(Profit) / Loss on revaluation of Investments (net)	(11,489)	1,597
Amortisation of discount on Investments	(15,795)	(4,130)
Provision / Charge for Non Performing Advances	52,618	77,779
Provision for Investments, Standard Assets and Contingencies	18,006	5,834
Profit on sale of Fixed Assets (net)	(142)	(1)
Employees Stock Option Expense	5,723	1,034
	4,40,203	3,56,254
Adjustments for working capital changes:-		
(Increase) / Decrease in Investments [excluding investments in Subsidiaries, Associate and Held to Maturity Investments]	(63,211)	1,13,787
Increase in Advances	(35,96,870)	(10,65,044)
(Increase) / Decrease in Other Assets	27,804	(1,49,033)
Increase in Deposits	28,69,802	5,37,804
Increase in Other Liabilities and Provisions	4,68,552	5,86,787
	(2,93,923)	24,301
Direct taxes (paid) / refunded (net)	18,168	(79,147)
Net Cash Flow from Operating Activities	1,64,448	3,01,408
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(16,797)	(13,503)
Proceeds from sale of Fixed Assets	256	9
Purchase of Held to Maturity Investments (net)	(6,88,367)	(5,23,367)
Net Cash Used in Investing Activities	(7,04,908)	(5,36,861)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	168	71
Proceeds from Share Premium (Net of Share Issue Expenses)	7,658	2,697
Increase in Minority Interest	12,360	6,737
Redemption of Subordinate Debt	(660)	-
Increase / (Decrease) in Borrowings (Excluding Subordinate Debt)	4,80,909	(5,66,535)
Dividend Paid	(29,660)	(29,504)
Net Cash flow from / (used in) Financing Activities	4,70,775	(5,86,534)
Effect of Exchange Fluctuation on Translation Reserve	(37)	(390)
Net Decrease in Cash and Cash Equivalents	(69,722)	(8,22,377)
Cash and Cash Equivalents at the beginning of the period	26,89,732	31,59,713
Cash and Cash Equivalents at the end of the period	26,20,010	23,37,336
Note: Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and Money at call and short notice.		
Mumbai October 16, 2026  KRISHNAN VENKAT SUBRAMANIAN MANAGING DIRECTOR & CEO (DIN: 00031794)		

