

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.
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Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Sir/Madam,

Sub: Appointment of Mr. Rajesh Varrier (DIN: 00105765) as an Additional Director (Non – Executive Independent Director) on the Board of The Federal Bank Limited.

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that based on the recommendations of the Nomination, Remuneration, Ethics and Compensation Committee and pursuant to the Banking Regulation Act, 1949 and the Reserve Bank of India (Commercial Banks - Governance) Directions, 2025, the Board of Directors of the Bank at its meeting held today i.e., Friday, October 16, 2026 has approved the appointment of Mr. Rajesh Varrier (DIN: 00105765) as an Additional Director (Non – Executive Independent Director) on the Board of the Bank, for a period of three consecutive years with effect from October 16, 2026.

Pursuant to Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shareholders' approval for the appointment of Mr. Rajesh Warrier (DIN: 00105765) shall be obtained at the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an Independent director of the Bank.

Mr. Rajesh Varrier is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as required in terms of Regulation 30 read with Clause 7 of Paragraph A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given in **Annexure A** to this letter.

Please note that the Board Meeting commenced at 10:46 a.m. today, i.e., on October 16, 2026 and approved the appointment of Mr. Rajesh Varrier (DIN: 00105765) as an Additional Director (Non – Executive Independent Director) and thereafter the meeting was adjourned.

Kindly take the same on record.

Yours faithfully,

For The Federal Bank Limited

SAMIR
PRAVINCHANDRA
RA RAJDEV

Digitally signed by SAMIR
PRAVINCHANDRA RAJDEV
Date: 2026.10.16 10:55:39
+05'30'

Samir P Rajdev
Company Secretary



Annexure – A

Name of the Director	Mr. Rajesh Varrier
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Rajesh Varrier (DIN: 00105765) as an Additional Director (Non – Executive Independent Director) on the Board of the Bank.
Date of appointment/re-appointment/~~cessation~~ (as applicable) & term of appointment/~~re-appointment;~~	Based on the recommendations of the Nomination, Remuneration, Ethics and Compensation Committee, the Board of Directors at its meeting held today i.e., Friday, October 16, 2026 has approved the appointment of Mr. Rajesh Varrier (DIN: 00105765) as an Additional Director (Non – Executive Independent Director), on the Board of the Bank, for a period of 3 consecutive years with effect from October 16,2026. Pursuant to Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shareholders’ approval for appointment of Mr. Rajesh Warrier (DIN: 00105765) shall be obtained at the next general meeting or within a period of three months from the date of appointment, whichever is earlier.
Brief profile (In case of appointment)	Refer Annexure B
Disclosure of relationships between directors (Incase of appointment of a director)	Mr. Rajesh Varrier is not related to any of the Directors of the Bank.



Annexure B – Brief Profile of Mr. Rajesh Varrier (DIN: 00105765)



Mr. Rajesh is Cognizant’s President, Global Operations, and Chairman & Managing Director of Cognizant India. He leads the company’s software engineering group and operational model globally in addition to overseeing the company’s presence in India. Guiding strategic direction across the company’s Software Engineering —along with operational strategy, processes, workforce sourcing and delivery excellence—he defines how engineering capability is built, scaled and delivered to clients worldwide.

As the CMD of Cognizant India, Rajesh provides regional leadership for Cognizant's India leadership council and India-based associates, with a strong emphasis on driving company transformation programs and representing the company as it executes its growth plan across India.

Mr. Rajesh has been an entrepreneur, chief information and digital officer and is a strong proponent of diversity and inclusion.

Prior to joining Cognizant in September 2024, Mr. Rajesh served as EVP, Head of Global Services and Infosys Americas, as well as Global Head of Infosys’ Digital and Microsoft businesses. His previous roles at Infosys included SVP of Digital Experience and Microsoft business. Prior to that, Rajesh was CIO and Digital Officer for Aditya Birla Sun Life Insurance.

Mr. Rajesh is a member of the NASSCOM executive council and a member of the board of directors of Cognizant Foundation India.

Mr. Rajesh holds a bachelor’s degree in physics, and a postgraduate degree in computer engineering from the University of Mumbai.

Mr. Rajesh Varrier is appointed as an Additional Director (Non – Executive Independent Director) on the Board of The Federal Bank Limited for a period of 3 consecutive years with effect from October 16, 2026.

