

SEC/LODR/153/2025-26

August 02, 2025

<b>The Manager</b> The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> .	<b>The Manager</b> Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, <u>Mumbai – 400 001</u>
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**Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469**

Dear Madam/ Sir,

**Sub: Outcome of the Board Meeting held on August 02, 2025 - Unaudited Financial Results for the quarter ended June 30, 2025**

Pursuant to Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of The Federal Bank Limited ("Bank") have, at their meeting held today, inter alia, considered, reviewed and approved the Consolidated and Standalone Unaudited Financial Results of the Bank, for the quarter ended June 30, 2025, as recommended to them by the Audit Committee.

A copy of the said Financial Results, along with the Limited Review Report thereon, submitted by the Joint Statutory Auditors of the Bank, is enclosed herewith.

Please note that the Board Meeting commenced at 03:07 p.m., today, i.e. on August 02, 2025, and results were approved by the Board at 3.30 pm and is continuing for consideration of other agenda matters.

The above information is also being hosted on the Bank's website, [www.federalbank.co.in](http://www.federalbank.co.in) as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For The Federal Bank Limited****Samir P Rajdev**  
Company Secretary

Encl: as above

M S K A & Associates  
602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali,  
Railway Colony, Ram Nagar, Goregaon (E),  
Mumbai 400 063.

Suri & Co  
Guna Complex, No.443 & 445,  
4th Floor Main Building,  
Anna Salai, Teynampet,  
Chennai 600 018.

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended June 30, 2025 of The Federal Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

The Board of Directors of  
The Federal Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Federal Bank Limited ('the Bank') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations') except for the disclosures relating to Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 7 to the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, in so far as they apply to the Bank, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI Guidelines') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations



M S K A & Associates  
Chartered Accountants

Suri & Co  
Chartered Accountants

as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 7 to the Statement and have not been reviewed by us.


For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 105047W

  
Swapnil Kale  
Partner  
Membership Number: 117812  
UDIN: 25117812BMNUYJ9655

Mumbai  
August 02, 2025



For Suri & Co  
Chartered Accountants  
ICAI Firm Registration Number: 0042835

  
G. Rengarajan  
Partner  
Membership Number: 219922  
UDIN: 25219922BMISYD6021



Mumbai  
August 02, 2025

**THE FEDERAL BANK LIMITED**  
**REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101**  
**(CIN: L65191KL1931PLC000368)**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 10 below)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	6,68,663	6,64,836	6,33,088	26,36,525
(a) Interest/discount on advances/bills	5,32,289	5,28,482	5,02,614	21,01,662
(b) Income on investments	1,13,462	1,15,042	1,10,825	4,54,182
(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,063	11,984	10,269	44,300
(d) Others	7,849	9,328	9,380	36,381
2. Other income (Refer note 4)	1,11,298	1,00,595	91,518	3,80,125
<b>3. TOTAL INCOME (1+2)</b>	<b>7,79,961</b>	<b>7,65,431</b>	<b>7,24,606</b>	<b>30,16,650</b>
4. Interest expended	4,34,980	4,27,092	4,03,890	16,89,726
5. Operating expenses (i)+(ii)	1,89,352	1,91,799	1,70,625	7,16,811
(i) Employees cost	79,761	78,384	73,972	3,08,828
(ii) Other operating expenses	1,09,591	1,13,415	96,653	4,07,983
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>6,24,332</b>	<b>6,18,891</b>	<b>5,74,515</b>	<b>24,06,537</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>1,55,629</b>	<b>1,46,540</b>	<b>1,50,091</b>	<b>6,10,113</b>
8. Provisions (other than tax) and contingencies	40,016	13,811	14,427	73,306
9. Exceptional items	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>1,15,613</b>	<b>1,32,729</b>	<b>1,35,664</b>	<b>5,36,807</b>
11. Tax expense	29,438	29,706	34,711	1,31,618
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>86,175</b>	<b>1,03,023</b>	<b>1,00,953</b>	<b>4,05,189</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>86,175</b>	<b>1,03,023</b>	<b>1,00,953</b>	<b>4,05,189</b>
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,142	49,117	48,953	49,117
16. Reserves excluding Revaluation Reserve				32,92,444
17. Analytical Ratios and Other Disclosures:				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) (Refer note 5) Under Basel III	16.03	16.40	15.57	16.40
(iii) Earnings per Share (EPS) (in ₹)				
(a) Basic EPS (before and after extraordinary items)	3.51*	4.20*	4.14*	16.54
(b) Diluted EPS (before and after extraordinary items)	3.47*	4.16*	4.09*	16.37
(iv) NPA Ratios				
a) Gross NPA	4,66,966	4,37,554	4,73,835	4,37,554
b) Net NPA	1,15,764	1,04,038	1,33,044	1,04,038
c) % of Gross NPA	1.91	1.84	2.11	1.84
d) % of Net NPA	0.48	0.44	0.60	0.44
(v) Return on Assets (%)	0.25*	0.31*	0.32*	1.23
(vi) Net Worth	33,99,408	33,12,164	30,30,084	33,12,164
(vii) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL
(viii) Capital Redemption Reserve	NIL	NIL	NIL	NIL
(ix) Debenture Redemption Reserve	NIL	NIL	NIL	NIL
(x) Debt - Equity Ratio #	0.57	0.71	0.71	0.71
(xi) Total Debts to Total Assets #	5.60%	6.80%	6.62%	6.80%
(xii) Operating Margin	19.95%	19.14%	20.71%	20.22%
(xiii) Net Profit Margin	11.05%	13.46%	13.93%	13.43%

\* Not Annualised

# Debt and Total Debts represents Total Borrowings of the Bank



## Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 10 below)	Unaudited	Audited
<b>1) Segment Revenue:</b>				
Treasury	1,93,854	1,68,255	1,64,162	6,70,972
Corporate/Wholesale Banking	3,10,607	2,81,804	2,83,880	11,72,425
Retail Banking	7,66,770	7,85,296	7,28,717	30,49,898
a) Digital Banking	83,616	82,321	65,846	2,92,497
b) Other Retail Banking	6,83,154	7,02,975	6,62,871	27,57,401
Other Banking operations	7,294	8,665	4,606	26,854
Unallocated	278	1,866	204	2,630
Total Revenue	<b>12,78,803</b>	<b>12,45,886</b>	<b>11,81,569</b>	<b>49,22,779</b>
Less: Inter Segment Revenue	4,98,842	4,80,455	4,56,963	19,06,129
<b>Income from Operations</b>	<b>7,79,961</b>	<b>7,65,431</b>	<b>7,24,606</b>	<b>30,16,650</b>
<b>2) Segment Results (net of provisions):</b>				
Treasury	38,277	24,626	25,598	95,246
Corporate/Wholesale Banking	48,597	68,792	50,008	2,29,747
Retail Banking	22,263	30,080	55,939	1,86,358
a) Digital Banking	2,721	(1,237)	6,438	(466)
b) Other Retail Banking	19,542	31,317	49,501	1,86,824
Other Banking operations	6,198	7,365	3,915	22,826
Unallocated	278	1,866	204	2,630
<b>Profit before tax</b>	<b>1,15,613</b>	<b>1,32,729</b>	<b>1,35,664</b>	<b>5,36,807</b>
<b>3) Segment Assets:</b>				
Treasury	99,03,289	1,01,36,265	94,25,277	1,01,36,265
Corporate/Wholesale Banking	1,20,50,649	1,16,85,188	1,06,47,727	1,16,85,188
Retail Banking	1,30,33,422	1,27,92,131	1,24,49,919	1,27,92,131
a) Digital Banking	7,79,886	7,45,633	8,18,579	7,45,633
b) Other Retail Banking	1,22,53,536	1,20,46,498	1,16,31,340	1,20,46,498
Other Banking operations	4,646	3,167	3,989	3,167
Unallocated	3,37,760	2,83,729	2,70,182	2,83,729
<b>Total</b>	<b>3,53,29,766</b>	<b>3,49,00,480</b>	<b>3,27,97,094</b>	<b>3,49,00,480</b>
<b>4) Segment Liabilities:</b>				
Treasury	33,79,120	37,98,141	34,36,888	37,98,141
Corporate/Wholesale Banking	39,87,736	36,98,393	33,58,804	36,98,393
Retail Banking	2,43,71,697	2,39,35,364	2,28,32,037	2,39,35,364
a) Digital Banking	20,16,844	19,13,636	17,20,899	19,13,636
b) Other Retail Banking	2,23,54,853	2,20,21,728	2,11,11,138	2,20,21,728
Other Banking operations	18	25	21	25
Unallocated	1,49,207	1,26,495	1,12,924	1,26,495
<b>Total</b>	<b>3,18,87,778</b>	<b>3,15,58,418</b>	<b>2,97,40,674</b>	<b>3,15,58,418</b>
<b>5) Capital Employed</b>	<b>34,41,988</b>	<b>33,42,062</b>	<b>30,56,420</b>	<b>33,42,062</b>
<b>6) Total (4 + 5)</b>	<b>3,53,29,766</b>	<b>3,49,00,480</b>	<b>3,27,97,094</b>	<b>3,49,00,480</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

The Bank has made improvements to the internal transfer pricing methodology aligning to matched maturities for better presentation of the segment information effective from April 01, 2025. Correspondingly the segment information for previous quarters / year have been regrouped / reclassified to conform to current quarter's presentation. This change in segment information does not impact the segment identification, overall Revenue, Results, Assets, Liabilities and Capital Employed of the Bank for the quarter ended June 30, 2025, or for the previous quarters / year.

**Notes:**

- 1 The above Standalone Unaudited Financial Results for the quarter ended June 30, 2025 were approved by the Board of Directors at its meeting held on August 02, 2025. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued.
- 2 The above Financial Results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to Bank, and the guidelines issued by the RBI.
- 3 The Bank has applied significant accounting policies in the preparation of these Financial Results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required as per that circular / direction.

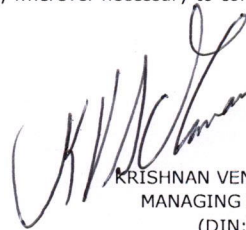


- 4 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments , profit / loss on revaluation of investments, dividend received from subsidiaries / associate, recoveries from advances written off, etc.
- 5 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 During the quarter ended June 30, 2025, the Bank has allotted 12,52,627 equity shares of ₹2 each, pursuant to the exercise of stock options by employees.
- 7 As per extant the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 8 Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021, and as amended thereafter, for the loans transferred / acquired during the quarter ended June 30, 2025 are given below:
- i) During the quarter ended June 30, 2025, the Bank has neither acquired nor transferred any loans not in default or stressed loans or Special Mention Accounts (SMA).
- ii) During the quarter ended June 30, 2025, the Bank has not invested in Security Receipts (SR) issued by an Asset Reconstruction Company (ARC) pursuant to transfer of Non-Performing asset to ARC. Details of the recovery ratings assigned to Security Receipts outstanding as on June 30, 2025 are given below:

(₹ in Lakhs)				
Rating	Recovery Rating	Gross Book Value	Provision Held	Net Book Value
RR1	100%-150%	481.50	-	481.50
<b>Total</b>		<b>481.50</b>	<b>-</b>	<b>481.50</b>

- 9 During the quarter ended December 31, 2024, the Bank sold 61,50,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 10 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- 11 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai  
August 02, 2025



KRISHNAN VENKAT SUBRAMANIAN  
MANAGING DIRECTOR & CEO  
(DIN: 00031794)



**M S K A & Associates**  
602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali,  
Railway Colony, Ram Nagar, Goregaon (E),  
Mumbai 400 063.

**Suri & Co**  
Guna Complex, No.443 & 445,  
4th Floor Main Building,  
Anna Salai, Teynampet,  
Chennai 600 018.

**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended June 30, 2025 of The Federal Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors of  
The Federal Bank Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Federal Bank Limited ('the Bank') and its subsidiaries (the Bank and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax of its associate for the quarter ended June 30, 2025 ('the Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations') except for the disclosures relating to Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 6 of the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, in so far as they apply to the Bank, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI Guidelines') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the Financial results of the Bank and the following entities:

Sr. No	Name of the Entity	Relationship with the Bank
a	Fedbank Financial Services Limited	Subsidiary
b	Federal Operations and Services Limited	Subsidiary
c	Ageas Federal Life Insurance Company Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down AS 25 prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 6 to the Statement and have not been reviewed by us.
6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. 57,727 Lakhs and total net profit after tax of Rs. 8,502 Lakhs for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Bank's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of net profit after tax of Rs. 382 Lakhs for the quarter ended June 30, 2025, as considered in the Statement, in respect of its associate, based on its interim financial result which have been reviewed by other auditors. The interim financial result has been reviewed by other auditors whose reports have been furnished to us by the Bank's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of its associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The following other matter paragraph has been included in the review report on the unaudited condensed interim financial result of Ageas Federal Life Insurance Company Limited ('the Company'), an associate of the Bank, issued by their auditors vide their report dated July 29, 2025:

"The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued, but liability exists and the determination of discontinuance charge to be deducted from the discontinued policies of linked business to be held as 'funds for future appropriations' until the exit of the policy due to expiry of revival period or due to death of the life assured or expiry of the lock-in period as applicable, as at 30 June 2025 is the responsibility of the Appointed Actuary of the Company ('the Appointed Actuary'), which has been duly certified by the Appointed Actuary. In the opinion of Appointed Actuary, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ('IRDAI') and the Institute of Actuaries of India, in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and force policies in respect of which premium has been discontinued but liability exists in condensed interim financial statements of the Company."



**M S K A & Associates**  
602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali,  
Railway Colony, Ram Nagar, Goregaon (E),  
Mumbai 400 063.

**Suri & Co**  
Guna Complex, No.443 & 445,  
4th Floor Main Building,  
Anna Salai, Teynampet,  
Chennai 600 018.

Our conclusion on the Statement is not modified in respect of the matters mentioned in paragraphs 6 to 8 above.

For **M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 105047W

*Swapnil Kale*

Swapnil Kale  
Partner

Membership Number: 117812

UDIN: 25117812BMNUYI9823



Mumbai  
August 02, 2025

For **Suri & Co**  
Chartered Accountants  
ICAI Firm Registration Number: 0042835

*G. Rengarajan*

G. Rengarajan  
Partner

Membership Number: 219922

UDIN: 25219922BMISYN1309.



Mumbai  
August 02, 2025

**THE FEDERAL BANK LIMITED**  
**REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101**  
**(CIN: L65191KL1931PLC000368)**  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 7 below)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	7,15,084	7,10,795	6,72,760	28,10,608
(a) Interest/discount on advances/bills	5,78,366	5,73,998	5,41,918	22,74,481
(b) Income on investments	1,13,342	1,14,982	1,10,722	4,53,799
(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,063	11,985	10,269	44,301
(d) Others	8,313	9,830	9,851	38,027
2. Other income (Refer note 5)	1,16,449	1,04,734	93,605	3,92,417
<b>3. TOTAL INCOME (1+2)</b>	<b>8,31,533</b>	<b>8,15,529</b>	<b>7,66,365</b>	<b>32,03,025</b>
4. Interest expended	4,53,962	4,45,647	4,21,153	17,63,127
5. Operating expenses (i)+(ii)	2,06,867	2,10,241	1,87,490	7,89,195
(i) Employees cost	91,028	90,719	84,625	3,54,521
(ii) Other operating expenses	1,15,839	1,19,522	1,02,865	4,34,674
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>6,60,829</b>	<b>6,55,888</b>	<b>6,08,643</b>	<b>25,52,322</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>1,70,704</b>	<b>1,59,641</b>	<b>1,57,722</b>	<b>6,50,703</b>
8. Provisions (other than tax) and contingencies	43,721	16,282	17,288	91,920
9. Exceptional items	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>1,26,983</b>	<b>1,43,359</b>	<b>1,40,434</b>	<b>5,58,783</b>
11. Tax expense	32,306	32,528	36,432	1,38,634
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>94,677</b>	<b>1,10,831</b>	<b>1,04,002</b>	<b>4,20,149</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>94,677</b>	<b>1,10,831</b>	<b>1,04,002</b>	<b>4,20,149</b>
15. Minority interest	3,227	2,954	1,992	7,517
16. Share in Profit of Associates	382	1,217	741	3,253
<b>17. Consolidated Net Profit of the group (14-15+16)</b>	<b>91,832</b>	<b>1,09,094</b>	<b>1,02,751</b>	<b>4,15,885</b>
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,142	49,117	48,953	49,117
19. Reserves excluding Revaluation Reserve				34,04,215
20. Analytical Ratios and Other Disclosures:				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Earnings per Share (EPS) (in ₹)				
(a) Basic EPS (before and after extraordinary items)	3.74*	4.44*	4.21*	16.98
(b) Diluted EPS (before and after extraordinary items)	3.70*	4.40*	4.16*	16.80

\* Not Annualised



## Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited (Refer Note 7 below)	Unaudited	Audited
<b>1) Segment Revenue:</b>				
Treasury	1,94,717	1,69,189	1,63,001	6,69,620
Corporate/Wholesale Banking	3,08,484	2,79,657	2,81,775	11,63,963
Retail Banking	8,17,234	8,34,762	7,71,545	32,38,694
a) Digital Banking	83,616	82,321	65,846	2,92,497
b) Other Retail Banking	7,33,618	7,52,441	7,05,699	29,46,197
Other Banking operations	9,662	10,509	6,719	34,163
Unallocated	278	1,866	288	2,714
<b>Total Revenue</b>	<b>13,30,375</b>	<b>12,95,983</b>	<b>12,23,328</b>	<b>51,09,154</b>
Less: Inter Segment Revenue	4,98,842	4,80,454	4,56,963	19,06,129
<b>Income from Operations</b>	<b>8,31,533</b>	<b>8,15,529</b>	<b>7,66,365</b>	<b>32,03,025</b>
<b>2) Segment Results (net of provisions):</b>				
Treasury	39,719	26,133	25,017	96,214
Corporate/Wholesale Banking	48,556	68,620	49,840	2,29,183
Retail Banking	30,139	41,591	60,082	2,09,145
a) Digital Banking	2,721	(1,237)	6,438	(466)
b) Other Retail Banking	27,418	42,828	53,644	2,09,611
Other Banking operations	8,291	5,149	5,207	21,527
Unallocated	278	1,866	288	2,714
<b>Profit before tax</b>	<b>1,26,983</b>	<b>1,43,359</b>	<b>1,40,434</b>	<b>5,58,783</b>
<b>3) Segment Assets:</b>				
Treasury	98,98,168	1,01,33,992	94,56,845	1,01,33,992
Corporate/Wholesale Banking	1,19,48,914	1,15,76,113	1,05,46,939	1,15,76,113
Retail Banking	1,42,67,306	1,40,25,857	1,35,35,722	1,40,25,857
a) Digital Banking	7,79,886	7,45,633	8,18,579	7,45,633
b) Other Retail Banking	1,34,87,420	1,32,80,224	1,27,17,143	1,32,80,224
Other Banking operations	5,209	3,352	4,668	3,352
Unallocated	3,29,830	2,75,877	2,65,514	2,75,877
<b>Total</b>	<b>3,64,49,427</b>	<b>3,60,15,191</b>	<b>3,38,09,688</b>	<b>3,60,15,191</b>
<b>4) Segment Liabilities:</b>				
Treasury	34,26,143	38,49,103	35,24,334	38,49,103
Corporate/Wholesale Banking	39,80,728	36,92,572	33,58,314	36,92,572
Retail Banking	2,52,46,718	2,48,09,367	2,35,73,952	2,48,09,367
a) Digital Banking	20,16,844	19,13,636	17,20,899	19,13,636
b) Other Retail Banking	2,32,29,874	2,28,95,731	2,18,53,053	2,28,95,731
Other Banking operations	196	195	351	195
Unallocated	1,41,277	1,18,643	1,08,255	1,18,643
<b>Total</b>	<b>3,27,95,062</b>	<b>3,24,69,880</b>	<b>3,05,65,206</b>	<b>3,24,69,880</b>
<b>5) Capital Employed</b>	<b>36,54,365</b>	<b>35,45,311</b>	<b>32,44,482</b>	<b>35,45,311</b>
<b>6) Total (4 + 5)</b>	<b>3,64,49,427</b>	<b>3,60,15,191</b>	<b>3,38,09,688</b>	<b>3,60,15,191</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

The Bank has made improvements to the internal transfer pricing methodology aligning to matched maturities for better presentation of the segment information effective from April 01, 2025. Correspondingly the segment information for previous quarters / year have been regrouped / reclassified to conform to current quarter's presentation. This change in segment information does not impact the segment identification, overall Revenue, Results, Assets, Liabilities and Capital Employed of the Bank for the quarter ended June 30, 2025, or for the previous quarters / year.



**Notes:**

- 1 The above Consolidated Unaudited Financial Results for the quarter ended June 30, 2025 were approved by the Board of Directors at its meeting held on August 02, 2025. These financial results have been subjected to limited review by the Joint Statutory Auditors of the Bank and an unmodified review report has been issued.
- 2 The above Financial Results of the group have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended and the guidelines issued by the RBI.
- 3 The Consolidated Financial Results of the Group comprise the financial results of The Federal Bank Limited and its subsidiaries viz. Fedbank Financial Services Limited & Federal Operations and Services Limited and its associate Ageas Federal Life Insurance Company Limited.  
  
During the quarter ended December 31, 2024, the Bank sold 61,50,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 4 There has been no material change in the significant accounting policies applied in the preparation of these financial results with those followed in the annual financial statements for the year ended March 31, 2025.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments, profit / loss on revaluation of investments, recoveries from advances written off, etc.
- 6 As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio , liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 7 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- 8 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai  
August 02, 2025



KRISHNAN VENKAT SUBRAMANIAN  
MANAGING DIRECTOR & CEO  
(DIN: 00031794)

