

June 05, 2026

To,

- (1) The Managing Director
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Email: corp.relations@bseindia.com; listing.crd@bseindia.com; corp.comm@bseindia.com
- (2) The Managing Director
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 4500051
Email: takeover@nse.co.in
- (3) The Federal Bank Limited
Federal Towers, P.B. No. 103
Alwaye Ernakulam,
Kerala, India – 683101
Email: secretarial@federalbank.co.in

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sirs,

Please find enclosed disclosure relating to the disposal by IFC Financial Institutions Growth Fund, LP and IFC Emerging Asia Fund, LP of an aggregate of 47,461,170 equity shares issued by The Federal Bank Limited (the "**Company**"), listed on BSE Limited and the National Stock Exchange of India Limited. As a result of the said disposal, the aggregate shareholding of International Finance Corporation (IFC), IFC Financial Institutions Growth Fund, LP ("**FIGF**") and IFC Emerging Asia Fund, LP ("**EAF**") has decreased from 7.32% to 5.28% of the total paid-up share capital of the Company.

IFC is an international organization established by Articles of Agreement among its member countries, including India, and as such, enjoys certain immunities, privileges and exemptions, including the freedom of all of its property and assets from restrictions, regulations, controls and moratoria of any nature. The voluntary provision by IFC of this disclosure and the information herein does not in any way constitute or imply a waiver, termination or modification by IFC of any privilege, immunity or exemption of IFC granted in the Articles of Agreement establishing IFC, international conventions, or applicable law.

Kindly take the same on record.

Thank you.

Sincerely,



For and on behalf of IFC Financial Institutions Growth Fund, LP

Jun Nitta
Fund Head, IFC Financial Institutions Growth Fund

Authorized Signatory

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 — Details of Sale

Name of the Target Company (TC)	The Federal Bank Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	IFC Financial Institutions Growth Fund, LP, IFC Emerging Asia Fund, LP and International Finance Corporation		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (* ¹)	% w.r.t. total diluted share/voting capital of the TC (** ²)
Before the disposal under consideration, holding of seller along with PACs of:	Computed as per the share capital existing at the time of the last disclosure made under Regulation 29(2)		
(a) Shares carrying voting rights			
• International Finance Corporation	93,617,514	3.86%	3.86%
• IFC Financial Institutions Growth Fund LP	41,955,464	1.73%	1.73%
• IFC Emerging Asia Fund, LP	41,955,464	1.73%	1.73%
Total	177,528,442	7.32%[#]	7.32%[#]
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	177,528,442	7.32%[#]	7.32%[#]

¹ Note: The percentages set out in this column have been computed by including equity shares of the TC underlying depository receipts.

² Note: The TC had not issued any securities convertible to equity shares as of the date of the last disclosure

Details of sale	Date of Divestment	FIGF	EAF	Total
	November 25, 2024, to May 29, 2025	20,977,732	20,977,732	41,955,464
	4/29/2026	262,958	262,958	525,916
	6/3/2026	1,402,042	1,402,042	2,804,084
	6/4/2026	547,853	547,853	1,095,706
	6/5/2026	540,000	540,000	1,080,000
(a) Shares carrying voting rights sold ³				
• International Finance Corporation	NA	NA	NA	
• IFC Financial Institutions Growth Fund LP	23,730,585	0.96%	0.86%	
• IFC Emerging Asia Fund, LP	23,730,585	0.96%	0.86%	
Total				
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	
(c) Voting rights (VR) otherwise than by shares	-	-	-	
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	
(e) Total (a+b+c+d)	47,461,170	1.93% ^{##}	1.71% ^{##}	
After the sale, holding of seller along with PACs of:	Computed basis the share capital disclosed in the latest filing done by the TC to the Stock Exchange under Rule 31 of the SEBI (Listing			

³ **Note:** The relative percentage of the aggregate number of shares sold by IFC Financial Institutions Growth Fund, LP and IFC Emerging Asia Fund, LP till date, has been calculated on the basis of the TC's share capital as of March 31, 2026 (further to its most recent disclosure to the stock exchanges), amounting to 2,46,42,82,356 on undiluted basis and 2,76,93,70,188 on a fully diluted basis.

	Obligations Disclosure Requirements) Regulation, 2015		
(a) Shares carrying voting rights			
• International Finance Corporation	93,617,514	3.78%	3.38%
• IFC Financial Institutions Growth Fund LP	18,224,879	0.729%	0.649%
• IFC Emerging Asia Fund, LP	18,224,879	0.729%	0.649%
Total	130,067,272	5.257%	4.678%
(b) Shares encumbered with the seller	-	-	-
(c) VRs otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
(e) Total (a+b+c+d)	130,067,272	5.278%	4.697%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The aforesaid disposal was made during the period from November 25, 2024, to June 05, 2025.		
Equity share capital / total voting capital of the TC before the said sale ⁴	INR 4,928,564,712 consisting of 2,464,282,356 equity shares having face value of INR 2 each		
Equity share capital / total voting capital of the TC after the said sale ⁵	INR 4,928,564,712 consisting of 2,464,282,356 equity shares having face value of INR 2 each		
Total diluted share/voting capital of the TC after the said sale ⁶	INR 5,53,87,40,376 consisting of 2,76,93,70,188 equity shares having face value of INR 2 each (assuming full conversion of		

⁴ Note: The numbers set out in this row are based on the details set out in the shareholding pattern of the TC last disclosed to the stock exchanges (dated April 21, 2026).

⁵ Note: Same as previous footnote.

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	outstanding convertible securities/warrants into equity shares of the TC).
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Rule 31 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 (erstwhile Clause 35 of the Listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Computed as per the share capital existing at the time of the last disclosure made under Regulation 29(2). The share capital has since then changed from 2,42,48,54,130 shares to 2,46,42,82,356 shares and 2,76,93,70,188 equity shares on a fully diluted basis (taken as per the latest filing done by the TC to the Stock Exchange under Rule 31 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015).

(##) Computed basis the share capital disclosed in the latest filing done by the TC to the Stock Exchange under Rule 31 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015.

Jun Nitta
Fund Head, IFC Financial Institutions Growth Fund



Authorized Signatory

Place: Tokyo, Japan

Date: June 05, 2026