



LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN No: L29299UP1957PLC021118

14th May, 2014

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 500139
Fax No: 022 22722039

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERLOYD
Fax No: 022 2659 8237 / 38

Subject- Outcome of Board Meeting held on 14th May, 2014

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., on 14th May, 2014 at 4:00 P.M., inter-alia had considered and approved the following:

1. The Un-audited Financial Results along with segment wise reporting of Revenue, Results and Capital Employed of the Company for the Quarter ended on 31st March, 2014 which are enclosed herewith alongwith Limited Review Report by Statutory Auditors of the Company.
2. Reconstitution and review of roles, powers and functions of the following committees as per the requirements of the Companies Act, 2013 and revised Corporate Governance norms as per amended Clause 49 of the Listing Agreement by the Securities and Exchange Board of India ("SEBI") vide its circular dated 17th April, 2014:
 - a. Audit Committee
 - b. Nomination and Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Corporate Social Responsibility ("CSR") Committee

Kindly take the above information on record and oblige.

Thanking you,

Yours truly,
For Fedders Lloyd Corporation Limited

Purnima Sharma
Company Secretary

Enclosure: as above

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REGD. OFFICE: C-4, PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P. - 201305

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2014

PART I**Statement of Un Audited Results for the Quarter and Nine Months Ended 31st March, 2014**

Rs. In Lakhs

Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figures for Nine months ended 31.03.2014	Year to date figures for the Nine months ended 31.03.2013	Previous Year ended 30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
Net sales/income from operations(net of excise duty)	31,256.93	28,499.20	28,223.89	87,077.10	72,582.62	1,01,559.84
Other Operating Income	5.65	253.53	234.30	413.19	490.11	586.00
Total Income from Operations (net)	31,262.58	28,752.74	28,458.19	87,490.29	73,072.73	1,02,145.84
2 Expenses						
(a) Cost of material consumed	31,281.76	28,160.15	25,169.66	87,648.54	69,571.48	87,141.24
(b) Purchase of Stock-In-Trade	-	-	-	-	-	1,035.14
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(6,537.81)	(5,658.11)	(2,300.12)	(18,621.97)	(10,892.46)	(7,431.32)
(d) Employee benefits expense	908.70	875.30	972.03	2,622.42	2,681.03	3,561.94
(e) Depreciation and amortisation expense	416.10	59.48	846.27	1,244.58	2,510.19	2,773.92
(f) Other expenses	2,173.73	1,861.57	963.79	5,744.44	2,291.25	4,483.43
Total Expenses	28,242.48	25,298.39	25,651.63	78,638.01	66,161.49	91,564.35
Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	3,020.10	3,454.34	2,806.56	8,852.28	6,911.24	10,581.49
3 Other Income	-	-	-	-	-	-
Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,020.10	3,454.34	2,806.56	8,852.28	6,911.24	10,581.49
6 Finance Costs	1,297.87	1,374.53	938.52	3,945.77	2,767.88	4,394.25
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,722.23	2,079.81	1,868.04	4,906.51	4,143.36	6,187.24
8 Exceptional items	-	-	-	-	-	-
Profit(+) / Loss(-) from Ordinary activities before tax (7+8)	1,722.23	2,079.81	1,868.04	4,906.51	4,143.36	6,187.24
10 Tax Expense	378.89	415.96	373.61	1,015.75	828.68	1,222.17
Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	1,343.34	1,663.85	1,494.43	3,890.76	3,314.68	4,965.07
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11-12)	1,343.34	1,663.85	1,494.43	3,890.76	3,314.68	4,965.07
14 Share of profit/(loss) of associates*	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 Net profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	-	-	-	-	-	-
17 Paid-up equity share capital(Face Value of the Share shall be indicated)	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,555.31
(I) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):						
(a) Basic	4.37	5.41	4.86	12.64	10.77	16.14
(b) Diluted	4.37	5.41	4.86	12.64	10.77	16.14
(II) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):						
(a) Basic	4.37	5.41	4.86	12.64	10.77	16.14
(b) Diluted	4.37	5.41	4.86	12.64	10.77	16.14
* Applicable in case of Consolidated Results						

OF FEDDERS LLOYD CORP. LTD.

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For Fedders Lloyd Corporation Limited



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PART II Shareholding Information for the quarter and Nine Months ended 31 March, 2014

	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figures for Nine Months ended 31.03.2014	Year to date figures for Nine months ended 31.03.2013	Previous Year ended 30.06.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,63,28,118	1,63,30,656	1,78,13,112	1,63,30,656	1,78,13,112	1,76,13,312
	- Percentage of shareholding	53.07%	53.07%	57.89%	53.07%	57.89%	57.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	1,44,41,582	1,44,39,044	1,29,56,588	1,44,39,044	1,29,56,588	1,31,56,388
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	42.11%	46.93%	42.11%	42.76%
	Particulars	3 months ended 31.03.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	0					

For FEDDERS LLOYD CORP. LTD.

Chairman & Managing Director

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For Fedders Lloyd Corporation Limited

Company Secretary



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Format for Reporting of Segment wise Revenue, Results and Capital Employed							Rs. In Lakhs
Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figures for Nine months ended 31.03.2014	Year to date figures for the Nine months ended 31.03.2013	Previous Year ended 30.06.2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue							
(a) Segment – ENVIRONMENTAL CONTROL SYSTEM	710.86	847.78	690.09	2,687.59	2,944.57	3,986.58	
(b) Segment – STEEL STRUCTURE & ENGINEERING	17,324.61	14,204.98	11,913.31	43,150.10	38,895.72	54,257.31	
(c) Segment – POWER PROJECTS	13,227.11	13,699.97	15,854.79	41,652.60	31,232.44	43,901.98	
Total	31,262.58	28,752.73	28,458.19	87,490.29	73,072.73	1,02,145.87	
Less: Inter Segment Revenue							
Net sales/Income From Operations	31,262.58	28,752.73	28,458.19	87,490.29	73,072.73	1,02,145.87	
2. Segment Results (Profit)(+)/ Loss (-) before tax and Interest from Each segment)							
(a) Segment – ENVIRONMENTAL CONTROL SYSTEM	121.25	144.21	94.58	437.17	414.63	589.22	
(b) Segment – STEEL STRUCTURE & ENGINEERING	1,462.00	1,316.80	1,126.44	3,774.68	3,406.39	4,664.55	
(c) Segment – POWER PROJECTS	1,638.00	1,993.35	1,674.63	5,255.57	3,571.38	5,220.81	
Total	3,221.25	3,454.36	2,895.65	9,467.42	7,392.40	10,474.58	
Less: (i) Interest	1,297.87	1,374.53	938.52	3,945.77	2,767.88	3,682.67	
(ii) Other Un-allocable Expenditure net off	201.14	-	89.10	615.11	481.16	604.69	
(iii) Un-allocable Income	-	-	-	-	-	-	
Total Profit Before Tax	1,722.24	2,079.83	1,868.03	4,906.54	4,143.36	6,187.22	
3. Capital Employed							
(Segment assets – Segment Liabilities)							
(a) Segment – ENVIRONMENTAL CONTROL SYSTEM	8,800.56	8,679.31	7,874.17	8,800.56	7,874.17	8,463.39	
(b) Segment – STEEL STRUCTURE & ENGINEERING	25,234.79	24,972.79	25,041.47	25,234.79	25,041.47	27,906.02	
(c) Segment – POWER PROJECTS	13,599.60	13,385.92	8,773.77	13,599.60	8,773.77	11,230.34	
(d) Unallocated	221.14	243.72	423.33	221.14	423.33	461.41	
Total	47,856.09	47,281.74	42,112.74	47,856.09	42,112.74	48,061.16	
Notes:							
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 14, 2014.							
2 As per Accounting Standard 17 on Segment Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as, (i) Environmental Control Systems, (ii) Steel Structure & Engineering and, (iii) Power Projects.							
3 The Company has opted to submit Stand alone financial results.							
4 In accordance with the requirements of Clause 41 of the Listing Agreement, the above financial results have undergone Limited Review by the Statutory Auditors of the Company.							
5 The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.							
For FEDDERS LLOYD CORPORATION LTD.							
PLACE: NEW DELHI DATE: 14.05.2014 BRIJ RAJ PUNJ CHAIRMAN & MANAGING DIRECTOR							

CERTIFIED TRUE COPY

For Fedders Lloyd Corporation Limited

 Company Secretary

Limited Review Report to M/s. Fedders Lloyd Corporation Limited

We, M/s. Suresh C. Mathur & Co., Statutory Auditors of M/s. Fedders Lloyd Corporation Limited (hereinafter referred to as the Company) having its Registered Office at C-4, Phase-II, Noida-201 305 (U.P), hereby confirm that we have reviewed the accompanying statement of unaudited financial results of the said Company for the quarter ended on 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors meeting held on 14 May, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh C. Mathur & Co.
Chartered Accountants
Firm Regn. No. 000891N



Brijesh C. Mathur
14.5.2014
(Brijesh C. Mathur)
Partner
M.No.83540

Place: New Delhi
Date: 14 May, 2014