

FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

LIVE THE FUTURE

FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: C-4, PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P. - 201305

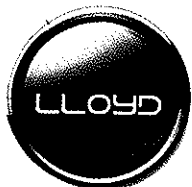
PART I

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND STADALONE & CONSOLIDATED RESULTS FOR THE YEAR ENDED 30TH JUNE, 2013

Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
	For the Quarter ended			For the year ended		For the year ended	
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	30.06.2013	30.06.2012
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
Net sales/income from operations(net of excise)	29,343.87	28,223.89	22,774.92	1,01,559.84	88,285.71	1,01,409.39	88,363.19
Other Operating Income	(270.76)	234.30	-	586.00	944.97	586.01	944.97
Total Income from Operations (net)	29,073.12	28,458.19	22,774.92	1,02,145.84	89,230.68	1,01,995.40	89,308.17
2 Expenses							
(a) Cost of material consumed	18,604.91	25,169.66	24,557.71	87,141.24	70,208.37	87,141.24	70,292.95
(b) Purchase of Stock-in-Trade	3,461.15	(2,300.12)	(5,293.18)	1,035.14	5,594.94	876.10	5,594.94
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	880.90	972.03	865.53	(7,431.32)	(3,918.92)	(7,431.32)	(3,918.92)
(d) Employee benefits expense	263.74	846.27	812.00	3,561.94	2,462.15	3,561.94	2,462.15
(e) Depreciation and amortisation expense	2,903.77	963.79	738.16	2,773.92	1,761.18	2,773.92	1,761.18
(f) Other expenses	26,114.47	25,651.63	21,680.22	4,483.43	5,388.39	4,483.43	5,406.39
Total Expenses	26,114.47	25,651.63	21,680.22	91,564.36	81,496.10	91,405.32	81,598.68
3 Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	2,958.65	2,806.56	1,094.70	10,581.49	7,734.58	10,590.08	7,709.49
4 Other Income							
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,958.65	2,806.56	1,094.70	10,581.49	7,734.58	10,590.08	7,709.49
6 Finance Costs	914.79	938.52	512.55	4,394.25	3,551.77	4,394.25	3,551.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,043.86	1,868.04	582.15	6,187.24	4,182.81	6,195.82	4,157.61
8 Exceptional items							
9 Profit/ (Loss) from Ordinary activities before tax (7+8)	2,043.86	1,868.04	582.15	6,187.24	5,570.01	6,195.82	5,544.81
10 Tax Expense	393.50	373.61	116.43	1,222.17	1,103.54	1,222.17	1,103.54
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,650.36	1,494.43	465.72	4,965.07	4,466.47	4,973.65	4,441.27
12 Extraordinary items (net of tax expense)							
13 Net Profit/(Loss) for the period (11-12)	1,650.36	1,494.43	465.72	4,965.07	4,466.47	4,973.65	4,441.27
14 Share of profit / (loss) of associates							
15 Minority interest							
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1,650.36	1,494.43	465.72	4,965.07	4,466.47	4,973.65	4,441.27
17 Paid-up equity share capital(Face Value of the Share shall be indicated)	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97	3,076.97
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,555.31	19,055.31	22,555.31	19,055.31
(i) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):							
(a) Basic	5.36	4.86	1.51	16.14	14.52	16.16	14.53
(b) Diluted	5.36	4.86	1.51	16.14	14.52	16.16	14.53
(ii) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):							
(a) Basic	5.36	4.86	1.51	16.14	14.52	16.16	14.53
(b) Diluted	5.36	4.86	1.51	16.14	14.52	16.16	14.53

For Fedders Lloyd Corporation Ltd.

Director



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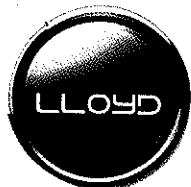
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PART II Select Information for the Quarter and Year ended 30.06.2013				
	Particulars	30.06.2013	31.03.2013	30.06.2012
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	1,76,13,312.00	1,78,13,112	1,78,63,112
	- Percentage of shareholding	57.24%	57.89%	58.05%
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non - encumbered			
	- Number of shares	1,31,56,388	1,29,56,588	1,29,06,588
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.76%	42.11%	41.95%
	Particulars	For the quarter ended June 30,2013	For the year ended June 30,2013	
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the Quarter/year	0	0	
	Received during the Quarter/year	5	23	
	Disposed of during the Quarter/year	5	23	
	Remaining unresolved at the end of the Quarter/year	0	0	

For Fedders Lloyd Corporation Ltd.

Director



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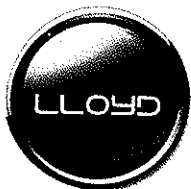
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Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	STANDALONE				Standalone		Rs. In Lakhs	
	For the Quarter ended			For the year ended		Consolidated		
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	For the year ended		
	(Audited)	(Un-Audited)	(un-Audited)	(Audited)	(Audited)	30.06.2013	30.06.2012	
1. Segment Revenue								
(a) Segment -ENVIRONMENTAL CONTROL SYSTEM	1,041.99	690.09	2,515.34	3,986.58	12,867.11	3,986.58	12,867.11	
(b) Segment - STEEL STRUCTURE & ENGINEERING	15,361.58	11,913.32	12,022.89	54,257.31	42,558.11	54,257.31	42,558.11	
(c) Segment - POWER PROJECTS	12,669.55	15,854.79	8,236.68	43,901.98	33,805.46	43,901.98	33,805.46	
Total	29,073.12	28,458.19	22,774.91	1,02,145.87	89,230.68	1,02,145.87	89,230.68	
Less: Inter Segment Revenue								
Net sales/Income From Operations	29,073.12	28,458.19	22,774.91	1,02,145.87	89,230.68	1,02,145.87	89,230.68	
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
(a) Segment -ENVIRONMENTAL CONTROL SYSTEM	174.59	94.58	228.83	589.22	1,367.17	589.22	1,367.17	
(b) Segment - STEEL STRUCTURE & ENGINEERING	1,258.16	1,126.44	342.10	4,664.55	3,089.74	4,664.55	3,089.74	
(c) Segment - POWER PROJECTS	1,649.43	1,674.63	644.93	5,220.81	2,959.20	5,220.81	2,959.20	
Total	3,082.18	2,895.65	1,215.86	10,474.58	7,416.11	10,474.58	7,416.11	
Less: (i) Interest	914.79	938.52	512.55	3,682.67	2,921.83	3,682.67	2,921.83	
(ii) Other Un-allocable Expenditure net off	123.53	89.10	121.16	604.69	311.47	596.08	336.67	
(iii) Un-allocable income								
Total Profit Before Tax	2,043.86	1,868.03	582.15	6,187.22	5,570.01	6,195.83	5,544.81	
3.Capital Employed								
(Segment assets - Segment Liabilities)								
(a) Segment -ENVIRONMENTAL CONTROL SYSTEM	8,463.39	7,874.17	7,937.83	8,463.39	7,937.83	8,463.39	7,937.83	
(b) Segment - STEEL STRUCTURE & ENGINEERING	27,906.02	25,041.47	25,325.79	27,906.02	25,325.79	27,906.02	25,325.79	
(c) Segment - POWER PROJECTS	11,230.34	8,773.77	4,415.30	11,230.34	7,367.08	11,230.34	7,367.08	
(d) Unallocated	461.41	423.33	2,697.14	461.41	1,235.98	470.02	1,210.78	
Total	48,061.16	42,112.74	40,376.07	48,061.16	41,866.68	48,069.77	41,841.48	

For Fedders Lloyd Corporation Ltd.

Director



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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone		(Rs. In Lakhs)	
	For the year ended		Consolidated	
	30.06.2013 (Audited)	30.06.2012 (Audited)	30.06.2013 (Audited)	30.06.2012 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital				
(b) Reserves and surplus	3,076.97	3,076.97	3,076.97	3,076.97
(c) Money received against share warrants	28,838.91	24,245.21	28,672.49	24,047.20
Sub-total-Shareholders' funds	31,915.88	27,322.18	31,749.46	27,124.17
2 Share application money pending allotment				
3 Minority Interest				
4 Non-current liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities(net)	13,340.14	12,704.97	13,340.14	12,704.97
(c) Other long-term liabilities	55.34	83.17	55.34	83.17
(d) Long-term provisions	419.03	309.18	419.04	309.18
Sub-total-Non-current liabilities	13,814.51	13,097.31	13,814.52	13,097.31
5 Current liabilities				
(a) Short-term borrowings				
(b) Trade payables	35,930.42	22,707.20	35,930.42	22,707.20
(c) Other current liabilities	7,514.46	8,510.41	7,515.72	8,510.41
(d) Short-term provisions	4,036.89	4,975.20	4,037.95	4,976.71
Sub-total-Current liabilities	49,089.38	39,238.91	49,091.70	39,240.42
TOTAL-EQUITY AND LIABILITIES	94,819.77	79,658.40	94,655.68	79,461.90
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(b) Goodwill on consolidation	28,373.26	27,512.32	28,373.26	27,512.32
(c) Non-current investments				
(d) Deferred tax assets(net)	103.16	103.16	48.70	48.70
(e) Long-term loans and advances				
(f) Other non-current assets	2,005.82	4,816.58	1,825.31	4,636.07
Sub-total-Non-current assets	30,482.24	32,432.06	30,247.27	32,197.09
2 Current assets				
(a) Current investments				
(b) Inventories				
(c) Trade receivables	28,751.33	21,114.04	28,766.72	21,128.44
(d) Cash and cash equivalents	29,911.66	20,094.21	29,929.14	20,099.44
(e) Short-term loans and advances	584.77	1,302.29	615.39	1,314.22
(f) Other current assets	5,089.76	4,715.80	5,097.16	4,722.72
Sub-total-Current assets	64,337.52	47,226.34	64,408.41	47,264.81
TOTAL-ASSETS	94,819.77	79,658.40	94,655.68	79,461.90

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 29, 2013.
- As per Accounting Standard 17 on Segments Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structure & Engineering and (iii) Power Projects.
- The Board of Director of the Company has recommended dividend of Re. 1/- per equity shares of Rs.10/- each (i.e 10% of total paid up equity share capital of the Company) for the 2012-13, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
- The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.
- The consolidated Financial Results include the financial results of the subsidiary, Fedders Lloyd Trading FZE, UAE

For Fedders Lloyd Corporation Limited

S.S. DHAWAN
WHOLE TIME DIRECTORPlace: New Delhi
Date: 29.08.2013

**Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors of Fedders Lloyd Corporation Limited

We have audited the quarterly financial results of Fedders Lloyd Corporation Limited for the quarter ended 30th June, 2013 and the year to date results for the period from 1st July, 2012 to 30th June, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

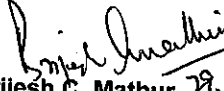
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i.) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii.) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2013 as well as the year to date results for the period from 1st July, 2012 to 30th June, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Suresh C. Mathur & Co.
Chartered Accountants


Brijesh C. Mathur 29.8.2013
Partner
M. No. 83540
Firm Reg. No. 000891N



Place: New Delhi
Date :