FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

FEDDERS ENGINEERING

29th November, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,.
Mumbai- 400001 Maharashtra

BSE Code: 500139
Fax No.: 022-22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERELEC
Fax No.: 022-2659 8237/38

Sub.:- Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of Fedders Electric and Engineering Limited (formerly Fedders Lloyd Corporation Limited), on recommendation of its Sub-Committees, at its meeting held today i.e. 29th November, 2018, has inter-alia considered and approved the following in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

1. Noting of resignation of Mr. Rajeev Kumar Bansal as the Chief Financial Officer of the Company with effect from 23rd November, 2018.

2. Appointment of Mr. Neeraj Gupta as the Chief Financial Officer of the Company with effect from 29th November, 2018.

Brief profile of Mr. Neeraj Gupta is attached herewith as Annexure-A.

The meeting commenced at 05:00 p.m. (IST) and concluded at 07:20 p.m. (IST).

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations or any other applicable provisions.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

Annexure-A

BRIEF PROFILE OF MR. NEERAJ GUPTA, CHIEF FINANCIAL OFFICER

Mr. Neeraj Gupta, aged about 42 years, is a Commerce Graduate and a Chartered Accountant by profession. Mr. Gupta has an experience of over 15 years in the field of Indirect Taxation, Project Accounting & Controlling, Corporate Approvals and MIS reporting, Receivable Management, Audit and compilation and consolidation of Financial Statements.

Mr. Gupta has no relationship with any of the members of the Board of Directors or the Key Managerial Personnel of the Company.

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686