FEDDERS ENGINEERING

FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
C4, Phase II, Noida, 201305
CIN : L29299UP1957PLC021118

25th October, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Maharashtra
BSE Code: 500139
Fax No: 022-22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERELEC
Fax No: 022-26598237/38

Dear Sir/Ma'am,

Sub.: Outcome of the 3rd Meeting of the Committee of Creditors

We refer to our earlier letter dated 16th October, 2019, wherein we had intimated the Stock Exchanges about the holding of the 3rd Meeting of the Committee of Creditors ("CoC") of Fedders Electric and Engineering Limited ("Corporate Debtor"). In view of the same, we hereby inform you that pursuant to the provisions of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the 3rd meeting of CoC was held on 21st October, 2019 at 03:30 P.M. at the State Bank of India, 12th Floor, Stress Asset Management Branch – 1, Jawahar Vyapar Bhawan, STC Building, 1, Tolstoy Marg, Janpath, New Delhi – 110001 and the CoC *inter alia* discussed and approved the following items which were put up for voting by the Members of CoC:

a. Approval to eligibility criteria for invitation of Expression of Interest (EOI) from Prospective Resolution Applicants to approach Resolution Professional of the corporate debtor for the purpose of participation in the process for submission of Resolution Plan for Corporate Debtor as a whole - **Approved with 100% Votes**

b. Approval to eligibility criteria for invitation of Expression of Interest (EOI) from Prospective Resolution Applicants to approach Resolution Professional of the corporate debtor for the purpose of participation in the process for submission of Resolution Plan for AC/HVAC Business either separately or jointly with other business - **Approved with 100% Votes**

c. Approval to eligibility criteria for invitation of Expression of Interest (EOI) from Prospective Resolution Applicants to approach Resolution Professional of the corporate debtor for the purpose of participation in the process Slump Sale of (a) Steel Structuring and Fabrication Division, (b) Power Project Division, (c) Overhead Transmission Lines and (d) Wind Mill Tower Division of the Corporate Debtor either separately or jointly for two or more divisions - **Approved with 100% Votes**

Ashok Kumar Gupta
IP Reg No: IBBI/IPA-003/IP-N000024/2017-2018/10174
Insolvency Professional

d. Approval to "Request for Resolution Plan" (RFRP) in terms of Regulation 36B of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 - **Approved with 100% Votes**

e. Approval to Distribution of amount to be received from proposed Division Wise Slump Sale **- Approved with 89.15% Votes**

The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,
FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED



ASHOK KUMAR GULLA
RESOLUTION PROFESSIONAL
IBBI/IPA-003/IP-N00024/2017-2018/10174
C/o RBSA Restructuring Advisors Limited,
2nd Floor, IAPL House, 23, South Patel Nagar
New Delhi - 110008
E-mail : ip.fedders@rbsa.in (ID for Correspondence)
ashok.gulla@rbsa.in (ID registered with IBBI)