FEDDERS ENGINEERING

FEDDERS ELECTRIC AND ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
C-15 RDC, Raj Nagar, Ghaziabad-201001
Uttar Pradesh (INDIA)
Tel. : 91-9810266747
CIN : L29299UP1957PLC021118

Date: 22nd August, 2023

To
Head Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Scrip Code: FEDDERELEC

To
The Corporate Services Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 500139

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 22nd August, 2023

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors at its meeting held on today i.e. Tuesday, 22nd August, 2023, has, inter alia, considered and approved the following items:

The Board has accorded its approval/consent for issuance and allotment of 3000000 (Thirty Lakh Only) Redeemable Non-Convertible Cumulative Preference shares of face value of Rs.10/- each (Rupees Ten Only) at a premium of Rs 40/- aggregating to Rs. 15 Crores to the Promoter of the Company namely M/s IM+ Capitals Limited.

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 PM

We request you to take the same on record.

Thank You

For Fedders Electric and Engineering Limited

Fedders Electric & Engineering Ltd. FEEL

Sakshi Goel
Company Secretary & Compliance Officer