FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
C-15 RDC, Raj Nagar, Ghaziabad-201001
Uttar Pradesh (INDIA)
Tel. : 91-120-4169337
CIN : L29299UP1957PLC021118

November 17, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited
Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra(West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Subject: Outcome of the Board Meeting held on Thursday, November 17, 2022

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Fedders Electric and Engineering Limited (hereinafter referred as "Company") wish to inform you that:

Approval of Unaudited Financial Results (Standalone & Consolidated) for the Second Quarter (Q2) and Half Yearly ended on September 30, 2022.

This is to inform you that on the recommendations of the members of the Audit Committee, the members of the Board of Directors of Fedders Electric and Engineering Limited at its meeting duly held on November 17, 2022, at 03:00 P.M. and concluded at 06:00 P.M. We have reviewed and approved the unaudited Financial Results (Standalone & Consolidated) for the Second Quarter (Q2) and Half Yearly ended on September 30, 2022 along with the Limited review report issued by the Statutory Auditors.

A copy of the statement of unaudited financial results (Standalone & Consolidated) along with the Limited Review Report for the Second Quarter (Q2) and Half Yearly ended on September 30, 2022, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure -A.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at **https://imcapitals.com/fedders-electric-engineering/**

You are requested to take the above information on record.

Thanking you

For **Fedders Electric and Engineering Limited**

Saksh Goel
Company Secretary & Compliance officer

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Fedders Electric & Engineering Limited

Review Report on the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and half year ended Sept 30, 2022 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("the Listing Regulations") .

2. The company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

   This Statement, is the responsibility of the Company's management and has been approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit for the figures mentioned for the respective period and accordingly we do not express an audit opinion.

Basis for Qualified Opinion

4. Attention is invited to:

   a) The Company has not maintained proper records with respect to Opening and closing stock,

   b) The Company has not maintained proper records with respect to Fixed Assets owned by the company.

   c) The company has not filed its financial results for the quarter ended 30.09.2022 on or before the due date as prescribed under regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 and thus violated the aforementioned regulations.

Qualified Conclusion

5. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 above and point no. 7 and 8 of notes to the unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates
Chartered Accountants
FRN- 021479N



CA Sunil Kumar Sakral
Mem No. 509537
UDIN- 22509537BDKMSS8783

Date: 17 Nov, 2022
Place: Sikandrabad, U.P.

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118
Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India
Website : www.imcapitals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	20.22	14.05	4.43	34.27	6.77	46.48
II	Other Income	5.07	1.09		6.16	0.02	68.49
III	**Total Income (I+II)**	**25.29**	**15.14**	**4.43**	**40.43**	**6.79**	**114.97**
IV	**Expenses**						
	Cost of materials consumed	18.17	11.76	2.52	29.93	4.10	45.42
	Purchase of Stock-in-Trade						-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.14)	-	(0.14)	2.14
	Employee benefits expense	0.06	0.03	1.06	0.09	2.19	2.53
	Finance Costs	0.00	0.00	1.73	0.00	1.77	1.78
	Depreciation and amortization expense	0.44	0.47	4.38	0.91	8.76	9.71
	Other expenses	(0.41)	3.66	9.11	3.25	18.73	27.18
	Total expenses	**18.26**	**15.92**	**18.66**	**34.18**	**35.41**	**88.76**
V	**Profit before tax (III-IV)**	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**26.21**
VI	**Exceptional Items**						
	Add:- Exceptional items:- Subsequent to the effect of NCLT order						**720.85**
	Profit before tax (V-VI)	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**747.06**
VII	Tax Expenses						
	(1) Current Tax			-			
	(2) Deferred Tax			-			(1.67)
	Total Tax Expenses	-	-	-	-	-	**(1.67)**
VIII	**Profit for the period (VI-VII)**	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**748.73**
IX	**Other comprehensive income**						
A	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of net defined benefit plans						0.17
	(ii) Investment carried at fair value through OCI	0.06	(0.03)	0.03	0.03	0.12	-
	(iii) Adjustment on account of excess revaluation depreciation						-
	(iv) Foreign Currency Traslation Reserve						-
	(vi) Tax Expenses			-			
	Other comprehensive income for the period (net of tax)	**0.06**	**(0.03)**	**0.03**	**0.03**	**0.12**	**0.17**
X	**Total comprehensive income for the period (VIII+IX)**	**7.09**	**(0.81)**	**(14.20)**	**6.28**	**(28.50)**	**748.90**
XI	**Paid up equity share capital (Face value Rs 10/- each)**	30.00	30.00	33.97	30.00	33.97	30.00
XII	**Earnings per share (of Rs. 10 each) (not annualised):**						
	(a) Basic (In Rs.)	2.34	(0.26)	(4.19)	2.08	(8.42)	249.58
	(b) Diluted (In Rs.)	2.34	(0.26)	(4.19)	2.08	(8.42)	249.58

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

(Vishal Singhal)
Managing Director
DIN : 03518795

RAJIV MALHOTRA & ASSOCIATES ★ Chartered Accountants ★

Fedders Electric And Engineering Ltd. FEEL

Place: Sikandrabad U.P.
Date: 17.11.2022

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, Sikndrabad, Distric Bulandshahr-203205 (U.P) India

Website: www.imcapitals.com

(Rs.in Crores)

Statement of Assets and Liabilities

	Particulars	As at 30.09.2022 Un-audited	As at 31.03.2022 Audited
A.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	66.73	65.97
	(b) Capital work-in-progress	0.93	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	1.10	1.21
	(ii) Trade Receivables		
	(iii) Loans-Long Term loan and advances	-	-
	(iii) Others		
	(i) Deffered tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	68.76	67.18
2	**Current assets**		
	(a) Inventories	1.48	7.93
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	42.65	38.04
	(iii) Cash and cash equivalents	1.40	1.29
	(iv) Bank Balances other then (iii) above	4.22	9.79
	(v) Loans -Short Term loan and advances	2.24	2.21
	(vi) Others Financial Assets	4.54	4.79
	(c) Current Tax Assets (Net)		
	(d) Other current assets	25.98	6.20
	Total Current Assets	82.51	70.24
	Assets Classified as Held for Sale	0.83	0.83
	TOTAL ASSETS	**152.10**	**138.25**
B.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	30.00	30.00
	(b) Reserve & Surplus	92.25	86.00
	Total Equity	122.25	116.00
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings- Long Term	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.99	11.99
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	11.99	11.99
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	0.85	2.64
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and smallenterprises	2.86	1.15
	(iii) Other financial liabilities	0.52	1.15
	(b) Other current liabilities	7.95	0.14
	(c) Provisions	4.28	4.28
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	16.46	9.36
	Liabilities directly associated with assets classified as held for sale	1.40	0.90
	TOTAL EQUITY AND LIABILITIES	152.10	138.25

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

(Vishal Singhal)
Managing Director
DIN : 03518795

Fedders Electric and Engineering Ltd. FEEL

RAMV MALHOTRA & ASSOCIATES Chartered Accountants

Place: Sikandrabad, U.P.
Date: 17.11.2022

FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEP 2022

	Particulars		Period ended 30.09.2022 Amount in Crores		Period ended 30.09.2021 Amount in Crores
A.	**Cash Flow from Operating Activities:**				
	Net Profit/(Loss) before tax		6.25		-28.62
	Adjustments for :				
Add :	Depreciation	0.91		8.76	
	FCTR	-		-	
	Remeasurement of defined benefit plan	-		-	
	Expected Credit loss	-		-	
	Interest expenses	-	0.91	0.10	8.86
Less:					
	Interest Income	-0.02		0.02	
	Gratuity Paid	-		-	
	Profit on Sale of Fixed Assets/Investments	-0.00			
	Dividend Income	-	-0.02	-	0.02
	Operating profit before working capital changes		7.14		-19.74
	Trade & other receivables	-6.91		11.87	
	Inventories	6.45		-6.32	
	Loans & Advances	2.76		-	
	Other financial assets	0.25		18.20	
	Other current assets	-19.77		-0.58	
	Other financial liability	-0.67		1.11	
	Other Current Liability	7.81		1.18	
	Provisions	-		-0.21	
	Trade & other payable	1.71	-8.37	3.26	28.51
	Cash generated from operations		-1.23		8.77
	Direct tax paid	-	-	-	-
	Net Cash Flow from Operating Activities		-1.23		8.77
B	**Cash Flow from Investing Activities:**				
	Purchase/Sale of Property Plant and equipment	-2.60		-	
	Sale of Investments	0.14			
	Interest received	0.02		-0.02	
	Dividend received	-	-2.44	-	-0.02
	Net Cash Flow from Investing Activities		-2.44		-0.02
C	**Cash Flow from Financial Activities:**				
	Long Term Loans and Advances	-		-	
	Proceeds from Borrowing	-1.78		-	
	Dividend Paid	-		-	
	Dividend Tax	-		-	
	Proceeds from Share Capital/Warrants	-		-	
	Interest paid	-	-1.78	-0.10	-0.10
	Net Cash Flow from Financing Activities		-1.78		-0.10
	Net increase/decrease in Cash and Cash Equivalents (A+B+C)		-5.45		8.65
	Opening Balance of Cash and Cash Equivalents		11.07		10.99
	Closing Balance of Cash and Cash Equivalents		5.62		19.64
	Net increase/ decrease in Cash and Cash Equivalents		-5.45		8.65

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standards-7" " Statements of Cash Flow".

For and on behalf of the Board of Directors of
Fedders Electric And Engineering Limited

(Vishal Singhal)
Managing Director
DIN: 03518795

RAJIV MALHOTRA & ASSOCIATES ★ Chartered Accountants ★

Fedders Electric And Engineering Ltd. ★ FEEL

Place : Sikandrabad
Dated : 17-11-2022

FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118T

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended Sep 30, 2022

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.

2. The Statement of Standalone Unaudited Financial Results for the Quarter ended Sep 30, 2022 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.

3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.

4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and half year ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.

5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 30.09.2022 (Rs. in Crore)	As at 31.03.2022 (Rs. in Crore)
- Bank Guarantees	3.61	4.44

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the quarter ended and half year ended as on Sep 30, 2021, as reported in the Statement, has been taken from last published results and figures of year ended March 31, 2022 has been taken from last audited financial statement ended March 31, 2022.

Fedders Electric And Engineering Ltd. FEEL

RAJIV MALHOTRA & ASSOCIATES Chartered Accountants

7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards to the extent possible and requirements of all Ind AS have not been complied with in totality.

8. Provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.

9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter and half year ended 30.09.2022 because no declaration is received from the parties registered under MSME.

10. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 30.09.2022.

11. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

For Fedders & Electric Engineering Limited

Date : 17-11-2022
Place : Sikandrabad, U.P.

Vishal Singhal
Managing Director
DIN : 03518795

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Fedders Electric & Engineering Limited

Review Report on the Unaudited Consolidated Financial Results

Introduction

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended Sept 30, 2022 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("Parent's or Company") and its subsidiary being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("the Listing Regulations") .

2. The Parent's Company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

   This Statement, is the responsibility of the Company's management and has been approved by the Parent's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410,'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. *Fedders Lloyd Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in Dubai has been inoperative for the last 5 years and it's license of Free Trade Zone has already been expired. Finalization of Standalone Financial Statements for FY 2021-22 of Subsidiary is based on Limited records and all the necessary entries were passed in 4th quarter only which are also to keep financial presentation / disclosure of subsidiary at Liquidation Value. Accordingly, the consolidated quarterly result has been presented same as Standalone keeping in view the non- significant impact of any adjustment in first two quarters of FY 2022-23 for the purpose of Limited Review Reporting.*

Basis for Qualified Opinion

5. Attention is invited to:

   a) The Parent's Company has not maintained proper records with respect to Opening and closing stock,

   b) The Parent's Company has not maintained proper records with respect to Fixed Assets owned by the company.

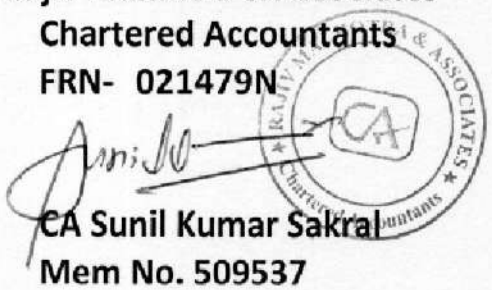
   c) The Parent's company has not filed its financial results for the quarter and the half year ended 30.09.2022 on or before the due date as prescribed under regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 and thus violated the aforementioned regulations.

RAJIV MALHOTRA & ASSOCIATES * Chartered Accountants *

Qualified Conclusion

6. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 , 5 above, and point no. 7 and 8 of notes to the consolidated unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates
Chartered Accountants
FRN- 021479N



Date: 17 Nov, 2022
Place: Sikandrabad, U.P.

CA Sunil Kumar Sakral
Mem No. 509537
UDIN- 22509537BDKLPU4564

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118
Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India
Website : www.imcapitals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	20.22	14.05	4.43	34.27	6.77	46.48
II	Other Income	5.07	1.09		6.16	0.02	68.49
III	**Total Income (I+II)**	**25.29**	**15.14**	**4.43**	**40.43**	**6.79**	**114.97**
IV	**Expenses**						
	Cost of materials consumed	18.17	11.76	2.52	29.93	4.10	45.42
	Purchase of Stock-in-Trade						-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.14)	-	(0.14)	2.14
	Employee benefits expense	0.06	0.03	1.06	0.09	2.19	2.53
	Finance Costs	0.00	0.00	1.73	0.00	1.77	1.78
	Depreciation and amortization expense	0.44	0.47	4.38	0.91	8.76	9.71
	Other expenses	(0.41)	3.66	9.11	3.25	18.73	27.20
	Total expenses	**18.26**	**15.92**	**18.66**	**34.18**	**35.41**	**88.78**
V	**Profit before tax (III-IV)**	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**26.19**
VI	**Exceptional Items**						
	Add:- Exceptional items:- Subsequent to the effect of NCLT order						**720.85**
	Profit before tax (V-VI)	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**747.04**
VII	Tax Expenses						
	(1) Current Tax			-			
	(2) Deferred Tax			-			(1.67)
	Total Tax Expenses	-	-	-	-	-	**(1.67)**
VIII	**Profit for the period (VI-VII)**	**7.03**	**(0.78)**	**(14.23)**	**6.25**	**(28.62)**	**748.71**
IX	**Other comprehensive income**						
A	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of net defined benefit plans						0.17
	(ii) Investment carried at fair value through OCI	0.06	(0.03)	0.03	0.03	0.12	-
	(iii) Adjustment on account of excess revaluation depreciation						0.37
	(iv) Foreign Currency Traslation Reserve						-
	(vi) Tax Expenses			-			
	Other comprehensive income for the period (net of tax)	**0.06**	**(0.03)**	0.03	**0.03**	**0.12**	**0.54**
X	**Total comprehensive income for the period (VIII+IX)**	**7.09**	**(0.81)**	**(14.20)**	**6.28**	**(28.50)**	**749.25**
XI	**Paid up equity share capital (Face value Rs 10/- each)**	30.00	30.00	33.97	30.00	33.97	30.00
XII	**Earnings per share (of Rs. 10 each) (not annualised):**						
	(a) Basic (In Rs.)	2.34	(0.26)	(4.19)	2.08	(8.42)	249.57
	(b) Diluted (In Rs.)	2.34	(0.26)	(4.19)	2.08	(8.42)	249.57

RAJIV MALHOTRA & ASSOCIATES ★ Chartered Accountants ★

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

(Vishal Singhal)
Managing Director
DIN : 03518795

Fedders Electric And Engineering Ltd. ★ FEEL

Place: Sikandrabad U.P.
Date: 17.11.2022

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, Sikndrabad, Distric Bulandshahr-203205 (U.P) India

Website: www.imcapitals.com

(Rs.in Crores)

Statement of Assets and Liabilities

	Particulars	As at 30.09.2022 Un-audited	As at 31.03.2022 Audited
A.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	66.73	65.97
	(b) Capital work-in-progress	0.93	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	
	(f) Intangible Assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	1.10	0.66
	(ii) Trade Receivables		
	(iii) Loans-Long Term loan and advances	-	-
	(iii) Others		
	(i) Deffered tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	68.76	66.63
2	**Current assets**		
	(a) Inventories	1.48	7.93
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	42.65	38.04
	(iii) Cash and cash equivalents	1.40	1.29
	(iv) Bank Balances other then (iii) above	4.22	9.79
	(v) Loans -Short Term loan and advances	2.24	-
	(vi) Others	4.54	4.79
	(c) Current Tax Assets (Net)		
	(d) Other current assets	25.98	6.20
	Total Current Assets	82.51	68.04
	Assets Classified as Held for Sale	0.83	0.83
	TOTAL ASSETS	152.10	135.50
B.	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	30.00	30.00
	(b) Reserve & Surplus	92.25	83.96
	Total Equity	122.25	113.96
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings- Long Term	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.99	11.99
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	11.99	11.99
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	0.85	2.64
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and smallenterprises	2.86	4.65
	(iii) Other financial liabilities	0.52	1.22
	(b) Other current liabilities	7.95	0.14
	(c) Provisions	4.28	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	16.46	8.65
	Liabilities directly associated with assets classified as held for sale	1.40	0.90
	TOTAL EQUITY AND LIABILITIES	152.10	135.50

RAJIV LOHOTRA & ASSOCIATES Chartered Accountants

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

(Vishal Singhal)
Managing Director
DIN : 03518795

Fedders Electric And Engineering Ltd. FEEL

Place: Sikandrabad, U.P.
Date: 17.11.2022

FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEP 2022

	Particulars		Period ended 30.09.2022 Amount in Crores		Period ended 30.09.2021 Amount in Crores
A.	**Cash Flow from Operating Activities:**				
	Net Profit/(Loss) before tax		6.25		-28.62
	Adjustments for :				
Add :	Depreciation	0.91		8.76	
	FCTR	-		-	
	Remeasurement of defined benefit plan	-		-	
	Expected Credit loss	-		-	
	Interest expenses	-	0.91	0.10	8.86
Less:					
	Interest Income	-0.02		0.02	
	Gratuity Paid	-		-	
	Profit on Sale of Fixed Assets/Investments	-0.00			
	Dividend Income	-	-0.02	-	0.02
	Operating profit before working capital changes		7.14		-19.74
	Trade & other receivables	-6.91		11.87	
	Inventories	6.45		-6.32	
	Loans & Advances	2.76		-	
	Other financial assets	0.25		18.20	
	Other current assets	-19.77		-0.58	
	Other financial liability	-0.67		1.11	
	Other Current Liability	7.81		1.18	
	Provisions	-		-0.21	
	Trade & other payable	1.71	-8.37	3.26	28.51
	Cash generated from operations		-1.23		8.77
	Direct tax paid	-	-	-	-
	Net Cash Flow from Operating Activities		-1.23		8.77
B	**Cash Flow from Investing Activities:**				
	Purchase/Sale of Property Plant and equipment	-2.60		-	
	Sale of Investments	0.14			
	Interest received	0.02		-0.02	
	Dividend received	-	-2.44	-	-0.02
	Net Cash Flow from Investing Activities		-2.44		-0.02
C	**Cash Flow from Financial Activities:**				
	Long Term Loans and Advances	-		-	
	Proceeds from Borrowing	-1.78		-	
	Dividend Paid	-		-	
	Dividend Tax	-		-	
	Proceeds from Share Capital/Warrants	-		-	
	Interest paid	-	-1.78	-0.10	-0.10
	Net Cash Flow from Financing Activities		-1.78		-0.10
	Net increase/decrease in Cash and Cash Equivalents (A+B+C)		-5.45		8.65
	Opening Balance of Cash and Cash Equivalents		11.07		10.99
	Closing Balance of Cash and Cash Equivalents		5.62		19.64
	Net increase/ decrease in Cash and Cash Equivalents		-5.45		8.65

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standards-7" " Statements of Cash Flow".

RAJIV MALHOTRA & ASSOCIATES ★ Chartered Accountants ★

For and on behalf of the Board of Directors of
Fedders Electric And Engineering Limited

(Vishal Singhal)
Managing Director
DIN: 08518795

Fedders Electric And Engineering Ltd. ★ FEEL

Place : Sikandrabad
Dated : 17-11-2022

FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118T

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter ended Sep 30, 2022

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.

2. The Statement of Consolidated Unaudited Financial Results for the Quarter ended Sep 30, 2022 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.

3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.

4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and half year ended 30th Sep 2022 has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.

5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 30.09.2022 (Rs. in Crore)	As at 31.03.2022 (Rs. in Crore)
- Bank Guarantees	3.61	4.44

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the quarter ended and half year ended as on Sep 30, 2021, as reported in the Statement, has been taken from last published results and figures of

RAJIV MALHOTRA & ASSOCIATES * Chartered Accountants *

Fedders Electric And Engineering Ltd. * FEEL

year ended March 31, 2022 has been taken from last audited financial statement ended March 31, 2022.

7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards to the extent possible and requirements of all Ind AS have not been complied with in totality.

8. In case of holding company, provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.

9. Principal amount of vendors registered under MSME is shown as NIL as on quarter and half year ended 30.09.2022 because no declaration is received from the parties registered under MSME.

10. Fedders LLyod Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in dubai has been inoperative since last 5 years and its license of Free Trade Zone has already been expired. All the values in the Standalone Financial Statements has been shown at Liquidation Value in the F.Y. 2018-19 itself. The Standalone financial statements of the subsidiary For the F.Y. 2021-22 has been audited by the appointed auditor based on the limited records and all the necessary entries were passed in 4th quarter only.
    Keeping the above in view, the consolidated quarterly results has been presented same as standalone considering the non-significant impact of any adjustment in the quarter and half year ended 30.09.2022 for the purpose of limited review reporting.

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 30.09.2022.

12. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

RAJIV MALHOTRA & ASSOCIATES ★ Chartered Accountants ★

For Fedders & Electric Engineering Limited

Fedders Electric And Engineering Ltd. ★ FEEL

Date : 17-11-2022
Place : Sikandrabad, U.P.

Vishal Singhal
Managing Director
DIN : 03518795