

February 11, 2025

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139**

**NSE Limited
Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra (West),
Mumbai-400 051
Scrip Code: FEDDERELEC**

Sub: Integrated Filing (Financial) for the Third Quarter ended December 31st, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Third Quarter ended December 31st, 2024.

The above information shall also be made available on the website of the Company i.e. <https://imcapitals.com/fedders-electric-engineering/>

Thanking you,

**Yours faithfully,
For Fedders Electric and Engineering Limited**

**Vishal Singhal
Managing Director
DIN: 03518795**





Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Electric & Engineering Limited,
6 and 6/1, UPSIDC Industrial Area, Bulandshahr,
Sikandrabad, Uttar Pradesh, India, 203205

Review Report on the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Fedders Electric and Engineering Limited for the quarter and nine months ended 31st December 2024, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualifies Opinion

4. Attention is invited to:
- As referred in notes of the statement public shareholding in a listed company should be minimum of 25% which is not complied with the provision of SEBI Circular number SEBI/HO/CFD/CMD/CIR/P/43/-2018. Share trading of company is suspended, status on BSE is "**Suspended due to Penal reasons, suspended due to Procedural reasons**" and on NSE is "**Temporary Suspended**".
 - Sum of amount Rs 47.65 lacs to be transferred to Investor Education and Protection Fund till 31-12-2024 which is not transferred to investor education fund by the company.
 - The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company, and depreciation is charged on the best estimates of management of the company.
 - The company has not maintained proper records with respect to inventory of scrap which has been handed over at the time of takeover from old management in accordance with the NCLT order.
 - During the course of review it is found that in respect of tour & travelling expenses payment has been made through credit card, however satisfactory supporting documents were not produced to us.

Qualified Conclusion

5. Based on our review conducted as above, **except for possible effects of the matters specified in Paragraph above**, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. Internal Audit Report for the Quarter ended 31st December 2024 were not shared with us as internal audit is not completed yet, therefore our review report is subject to the observations of internal auditor, if any.
7. As per management the provision for convertible preference shares with coupon rate 0.50% to be made on annual basis only, therefore provision is not made in books

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 11-02-2025

CA Om Prakash Aggarwal
Partner
M. No. 083862

UDIN: 25083862BMFXK9863

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India

Website : www.imcapitals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue from operations	88.69	85.06	187.71	315.72	384.92	524.49
II	Other Income	5.03	12.74	3.83	21.55	30.60	39.38
III	Total Income (I+II)	93.72	97.80	191.54	337.27	415.52	563.87
IV	Expenses						
	Cost of materials consumed	94.66	96.53	98.64	319.22	304.39	434.26
	Purchase of Stock-in-Trade	0.09	0.30	-	0.47	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.15)	(21.16)	34.06	(38.44)	(1.02)	(13.66)
	Employee benefits expense	0.08	0.08	0.12	0.18	0.25	0.31
	Finance Costs	1.31	1.81	1.11	4.14	2.43	4.25
	Depreciation and amortization expense	0.69	0.74	0.62	2.08	1.55	2.19
	Other expenses	3.47	12.12	15.98	18.30	30.69	49.44
	Total expenses	90.15	90.42	150.53	305.95	338.29	476.79
V	Profit before tax (III-IV)	3.57	7.38	41.01	31.32	77.23	87.08
VI	Exceptional Items						1.47
	Prior Period Expenses	-	0.03	-	0.04	-	-
	Profit before tax (V-VI)	3.57	7.35	41.01	31.28	77.23	88.55
VII	Tax Expenses						
	(1) Current Tax	(0.40)	0.60	-	0.20	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	(0.40)	0.60	-	0.20	-	-
VIII	Profit for the period (VI-VII)	3.97	6.75	41.01	31.08	77.23	88.55
IX	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of net defined benefit plans						
	(ii) Investment carried at fair value through OCI	(1.64)	1.01	0.04	(0.87)	0.12	0.24
	(iii) Adjustment on account of excess revaluation depreciation	-	-	-	-	-	-
	(iv) Foreign Currency Translation Reserve	-	-	-	-	-	-
	(v) Tax Expenses	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	(1.64)	1.01	0.04	(0.87)	0.12	0.24
X	Total comprehensive income for the period (VIII+IX)	2.33	7.76	41.05	30.21	77.35	88.79
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic (In Rs.)	1.32	2.25	13.67	10.36	25.74	29.52
	(b) Diluted (In Rs.)	1.32	2.25	13.67	10.36	25.74	29.52

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited



(Rakesh Kumar Singhal)

Whole Time Director

DIN : 00063247

Place: Sikandrabad U.P.

Date: 11.02.2025

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended Dec 31st, 2024

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited).
2. The Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended Dec 31, 2024 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and period ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.12.2024 (Rs. in Crore)	As at 30.09.2024 (Rs. in Crore)
- Bank Guarantees	0.52	0.52

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY FEDDERS HOLDING LIMITED (FORMERLY KNOWN AS IM+ CAPITALS LIMITED).

6. The figures for the preceding quarter ended Sep 30, 2024, as reported in the Statement, has been taken from last published results and figures for the year ended March 31, 2024 has been taken from the audited balance sheet for year ended March 31, 2024.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.



8. The company has opted for provision for taxation u/s 115BAA, hence there will no liability to be paid under MAT. The provision for Deferred Tax has not been made, because management is of the view that tax liability will not arise in near future. Current Tax Provision has been made on profit on sale of investments.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter ended 31.12.2024 because no declaration is received from the parties registered under MSME.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
Dividend Account 16-17	9,26,284.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	47,65,894.50

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.12.2024.
12. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honourable NCLT is awaited.
13. Dividend of the preference is payable on yearly basis and provision for dividend will be done in the last quarter itself only.



14. In the view of management, as of now the provision of Ind-As 19 Defined Benefit Plan is not applicable to the company.
15. Previous period figures have been regrouped / reclassified, wherever considered necessary to confirm to the current period presentation.

For Fedders Electric & Engineering Limited



Date : 11-02-2025

Place : Sikandrabad, U.P.

Rakesh Kumar Singhal

Whole Time Director :

DIN : 00063247

A. FINANCIAL RESULTS

Formats for unaudited / audited quarterly financial results i.e., Statement of Profit and Loss and the unaudited / audited half-yearly balance sheet to be submitted by listed entities shall be as per the formats for balance sheet and statement of profit and loss (excluding notes and detailed sub-classification) as prescribed in Schedule III to the Companies Act, 2013, as amended from time to time. Listed banking and insurance companies shall follow the formats as prescribed under the respective Acts / Regulations and / or as specified by the sectoral regulators. While publishing the quarterly financial results, listed entities shall also publish the figures relating to the periods as mentioned in para 5 of section III-A of SEBI Master Circular dated November 11, 2024.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Not Applicable
Mode of Fund Raising	
Date of Raising Funds	
Amount Raised	
Report filed for Quarter ended	
Monitoring Agency	
Monitoring Agency Name, If applicable	
Is there a Deviation / Variation in use of funds raised	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation/ Variation	
Comments of the Audit Committee after review	

**VISHAL
SINGHAL**

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VISHAL SINGHAL
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Objects for which funds have been raised and where there has been a deviation, In the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In crores)	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Not applicable						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc Name of Signatory: Vishal Singhal Designation: Managing Director (DIN:03518795)						

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Annexure-B

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	In INR crore
1.	Loans/revolving facilities like cash credit from banks/financial institutions	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	NIL

