FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited results for the quarter ended 30th June, 2012

(Rs. in lacs)

Sr.	Particulars	Unaudited			Audited
		Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Year Ended 31.03.2012
1	**Income from operations**				
	a) Net Sales (Net of excise duty)	20,294.48	15,484.27	18,232.37	69,607.03
	b) Other Operating Income	92.13	93.68	78.51	317.13
	Total income from operations (net)	**20,386.61**	**15,577.95**	**18,310.88**	**69,924.16**
2	**Expenses**				
	a) Cost of materials consumed	4,700.91	5,178.70	5,211.92	20,193.11
	b) Purchases of stock-in-trade	2,113.75	2,454.24	2,096.20	8,848.99
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	1,750.62	(1,689.17)	382.09	(1,083.96)
	d) Employee benefits expense	2,672.55	2,525.38	2,404.48	9,827.04
	e) Depreciation and amortisation expense (Refer Note No. 2)	946.46	458.90	443.67	1,805.00
	f) Other expenses (Refer Note No. 3)	4,064.25	3,934.06	3,955.53	15,965.99
	Total expenses	**16,248.54**	**12,862.11**	**14,493.89**	**55,556.17**
3	**Profit from operations before Other Income and finance costs (1-2)**	**4,138.07**	**2,715.84**	**3,816.99**	**14,367.99**
4	Other Income	832.06	1,155.60	496.70	2,782.00
5	**Profit before finance costs (3+4)**	**4,970.13**	**3,871.44**	**4,313.69**	**17,149.99**
6	Finance costs	35.32	31.42	33.41	132.35
7	**Profit from ordinary activities before tax (5-6)**	**4,934.81**	**3,840.02**	**4,280.28**	**17,017.64**
8	Tax Expense	870.00	983.15	840.00	3,748.59
9	**Net Profit for the period (7-8)**	**4,064.81**	**2,856.87**	**3,440.28**	**13,269.05**
10	Paid-up equity share capital (Face Value Re.1 each)	1,829.20	1,829.20	1,842.80	1,829.20
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				66,901.36
12	**Basic & diluted Earning per share (Rs.) (of Re.1 each)**	**2.22** Not annualised	**1.56** Not annualised	**1.87** Not annualised	**7.22**
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of Shares	60,415,771	60,415,771	61,774,983	60,415,771
	- Percentage of Shareholding	33.03%	33.03%	33.52%	33.03%
2	**Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.48%	66.97%

	Particulars	Quarter Ended 30.06.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0

SIGNED FOR IDENTIFICATION BY
S.R. BATLIBOI & ASSOCIATES
MUMBAI

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REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj, 431 136, Dist. Aurangabad, India.
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299

Notes:

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 04, 2012 and have been subjected to a limited review by the statutory auditors.

2. The profit for the current quarter ended June 30, 2012 has been impacted due to higher charge of depreciation cost of Rs. 462.89 lacs on account of revision in the estimated useful life of certain class of tangible fixed assets.

3. "Other expenses" includes provision/(reversal) of diminution, in value of the current investments as follows:

(Rs. in lacs)

Quarter Ended 30/06/2012	Quarter Ended 31/03/2012	Quarter Ended 30/06/2011	Year Ended 31/03/2012
11.01	(353.61)	(49.06)	192.42

4. The Company has only one segment of activity namely "Pharmaceuticals".

5. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Mohan A. Chandavarkar
Chairman and Managing Director

Place: Mumbai
Date: August 04, 2012

SIGNED FOR IDENTIFICATION BY
S.R. BATLIBOI & ASSOCIATES
MUMBAI

SRB O/C

S.R. BATLIBOI & ASSOCIATES
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
FDC Limited

We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended June 30, 2012 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

A P Majmudar

per AMIT MAJMUDAR
Partner
Membership No.: 36656

S.R. BATLIBOI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

VRS

Place: Mumbai
Date: 4 August 2012