



FDC Limited

MAJOR EXPORTERS OF FOODS, DRUGS & CHEMICALS

May 26, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir / Madam,

Sub.: Audited Financial Statements for the Financial Year ended March 31, 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Audited Financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2016.
2. Auditors Report on the Standalone and Consolidated financial statements for the year ended March 31, 2016.
3. Form A for Standalone and Consolidated financial statements for the year ended March 31, 2016.

Further, the Board has recommended that the interim dividend of Rs. 2.25/- (225%) per Equity share having face value of Re. 1 each, paid on March 23, 2016, be considered as final dividend for the year ended March 31, 2016.

The Board Meeting commenced at 2.00 p.m. and concluded at 4.45 p.m.

Kindly take the above on record.

Thanking you,

Yours truly,
For **FDC LIMITED**

Company Secretary

Encl: a/a





FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2016

(Rs. in lacs)

Sr.	Particulars	Audited (Refer Note 3)	Unaudited	Audited	Standalone Audited Results		Consolidated Audited Results	
		Quarter Ended 31.03.2016	Quarter Ended 31.12.2015	Quarter Ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Income from operations							
	a) Net Sales (Net of excise duty)	23,890.24	22,341.94	21,545.76	97,632.16	87,360.60	98,374.93	88,468.19
	b) Other Operating Income	939.56	575.96	102.52	2,112.20	404.01	2,259.15	463.01
	Total income from operations (net)	24,829.80	22,917.90	21,648.28	99,744.36	87,764.61	1,00,634.08	88,931.20
2	Expenses							
	a) Cost of materials consumed	6,426.13	6,658.05	6,891.44	27,319.53	25,703.26	27,319.53	25,703.26
	b) Purchases of stock-in-trade	2,124.59	2,092.74	1,953.20	8,816.80	8,414.83	9,145.90	9,017.34
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(518.36)	(946.03)	(603.43)	(650.16)	(809.06)	(557.40)	(737.18)
	d) Employee benefits expense	4,582.64	4,749.73	3,517.34	17,502.34	13,623.67	17,643.56	13,757.93
	e) Depreciation and amortisation expense	822.32	805.29	863.31	3,361.14	3,849.89	3,373.58	3,880.66
	f) Other expenses	6,481.93	5,852.26	5,895.77	24,539.43	21,157.59	24,723.26	21,332.95
	Total expenses	19,919.25	19,212.04	18,517.63	80,889.08	71,940.18	81,648.43	72,954.96
3	Profit from operations before other income and finance costs (1-2)	4,910.55	3,705.86	3,130.65	18,855.28	15,824.43	18,985.65	15,976.24
4	Other Income	490.59	269.54	1,410.13	3,251.09	4,435.50	3,152.98	4,570.34
5	Profit before finance costs (3+4)	5,401.14	3,975.40	4,540.78	22,106.37	20,259.93	22,138.63	20,546.58
6	Finance costs	33.85	34.40	38.23	139.68	175.31	144.78	181.34
7	Profit from ordinary activities before tax (5-6)	5,367.29	3,941.00	4,502.55	21,966.69	20,084.62	21,993.85	20,365.24
8	Tax Expense	1,542.69	1,064.37	1,113.44	6,285.29	5,494.12	6,332.17	5,550.70
9	Net Profit for the period (7-8)	3,824.60	2,876.63	3,389.11	15,681.40	14,590.50	15,661.68	14,814.54
10	Paid-up equity share capital (Face Value Re.1 each)	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,02,611.61	91,122.98	1,03,205.71	91,802.17
12	Basic & diluted earning per share (Rs.) (of Re.1 each)	2.15	1.62	1.91	8.82	8.20	8.81	8.33
		Not annualised	Not annualised	Not annualised				

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FDC LIMITED
Statement Of Assets and Liabilities

Particulars		Standalone - Audited		Consolidated - Audited	
		As at 31.03.2016 Rupees in lacs	As at 31.03.2015 Rupees in lacs	As at 31.03.2016 Rupees in lacs	As at 31.03.2015 Rupees in lacs
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,786.19	1,786.19	1,786.19	1,786.19
	(b) Reserves and surplus	1,02,611.61	91,172.33	1,03,205.71	91,851.52
	Sub-total - Shareholders' funds	1,04,397.80	92,958.52	1,04,991.90	93,637.71
2	Non-current liabilities				
	(a) Long-term borrowings	78.63	89.79	78.63	89.79
	(b) Deferred tax liabilities (Net)	1,872.97	2,278.21	1,872.97	2,287.64
	(c) Long-term provisions	50.00	55.74	50.00	55.74
	Sub-total - Non-current liabilities	2,001.60	2,423.74	2,001.60	2,433.17
3	Current liabilities				
	(a) Short-term borrowings	-	-	87.30	99.51
	(b) Trade payables	8,229.70	8,626.40	8,272.69	8,717.23
	(c) Other current liabilities	4,957.84	3,627.92	4,968.47	3,660.95
	(d) Short-term provisions	3,023.76	6,319.12	3,052.27	6,319.12
	Sub-total - Current liabilities	16,211.30	18,573.44	16,380.73	18,796.81
	TOTAL - EQUITY AND LIABILITIES	1,22,610.70	1,13,955.70	1,23,374.23	1,14,867.69
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	69,081.82	41,017.32	69,513.52	42,184.55
	(b) Non-current investments	3,534.42	22,311.58	3,501.12	21,672.12
	(c) Deferred tax assets (Net)	-	-	21.74	27.63
	(d) Long-term loans and advances	781.39	737.84	781.39	699.02
	(e) Other non-current assets	12.73	71.64	12.73	71.64
	Sub-total - Non-current assets	73,410.36	64,138.38	73,830.50	64,654.96
2	Current assets				
	(a) Current investments	25,704.10	27,248.89	25,704.10	27,248.89
	(b) Inventories	13,023.81	12,152.67	13,100.18	12,321.80
	(c) Trade receivables	6,428.08	6,069.51	6,285.39	6,104.35
	(d) Cash and bank balances	1,350.32	1,166.38	1,829.37	1,494.58
	(e) Short-term loans and advances	2,503.19	1,963.08	2,437.80	1,840.11
	(f) Other current assets	190.84	1,216.79	186.89	1,203.00
	Sub-total - Current assets	49,200.34	49,817.32	49,543.73	50,212.73
	TOTAL - ASSETS	1,22,610.70	1,13,955.70	1,23,374.23	1,14,867.69

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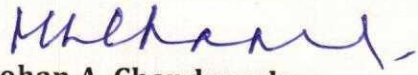
Notes:

1. The above audited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 26, 2016.
2. The Company has paid interim dividend of Rs. 2.25 per equity share (225%) for the financial year 2015-2016 during the year.
3. The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, which was subject to Limited Review, being the date of the end of the third quarter of the said financial year.
4. The Company has only one segment of activity namely "Pharmaceuticals".
5. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

Place: Mumbai
Date: May 26, 2016



For and on behalf of the Board


Mohan A. Chandavarkar
Chairman and Managing Director
DIN: 00043344





Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
FDC Limited

1. We have audited the quarterly standalone financial results of FDC Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



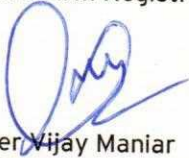
S R B C & CO LLP

Chartered Accountants

FDC Limited
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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


per Vijay Maniar
Partner

Membership No.: 36738



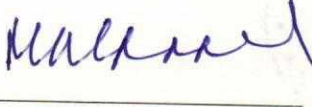
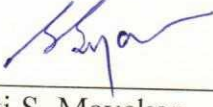
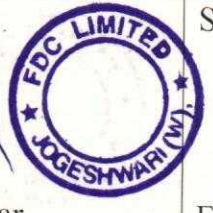
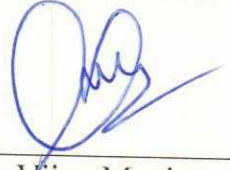
Place of signature: Mumbai
Date: May 26, 2016

FDC Limited

BSE SCRIP CODE : 531599
NSE SYMBOL : FDC

FORM A (for audit report with unmodified opinion)

(Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company:	FDC Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone financial results)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Signed by-  Mohan A. Chandavarkar Chairman and Managing Director  Sanjay Jain Chief Financial Officer  Swati S. Mayekar Audit Committee Chairperson Place of Signature: Mumbai Date: May 26, 2016	Signed by-  For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003  per Vijay Maniar Partner Membership Number: 36738  Place of Signature: Mumbai Date: May 26, 2016

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
FDC Limited

1. We have audited the consolidated financial results of FDC Limited ('the Company'), comprising its subsidiaries (together, 'the Group') and jointly controlled entity, for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the total assets of Rs. 961.64 Lacs as at March 31, 2016, total revenues and profit before tax of Rs. 1,716.93 Lacs and Rs. 180.40 lacs respectively for the year then ended, included in the accompanying consolidated financial statements in respect of two subsidiaries and one jointly controlled entity, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and jointly controlled entity is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.



S R B C & CO LLP

Chartered Accountants

FDC Limited

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4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
- a. include the year-to-date results of the following entities
 - i) FDC International Limited
 - ii) FDC Inc.
 - iii) Fair Deal Corporation Pharmaceutical SA (Pty) Ltd.;
 - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - c. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2016.

For S R B C & CO LLP

ICAI Firm Registration Number: 324982E/E300003

Chartered Accountants



per Vijay Maniar
Partner

Membership No.: 36738



Place of signature: Mumbai

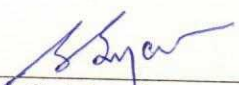
Date: May 26, 2016

FDC Limited

BSE SCRIP CODE : 531599
NSE SYMBOL : FDC

FORM A (for audit report with unmodified opinion)

(Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company:	FDC Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Consolidated financial results)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Signed by-	Signed by-
	 Mohan A. Chandavarkar Chairman and Managing Director	 For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003
	 Sanjay Jam Chief Financial Officer	 Swati S. Mayekar Audit Committee Chairperson
	 	
	Place of Signature: Mumbai Date: May 26, 2016	per Vijay Maniar Partner Membership Number: 36738 Place of Signature: Mumbai Date: May 26, 2016