



**FDC Limited**

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

**17 October 2025**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Script Code: 531599**

**NSE Symbol: FDC**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby inform that Mr. Vijay Dharmadatt Bhatt has resigned from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company in order to pursue better prospects. Copy of resignation email is attached herewith.

The Board of Directors, at its meeting held today i.e. October 17, 2025, noted and accepted his resignation. Mr. Vijay D. Bhatt will be relieved from the responsibility of CFO & KMP after the close of business hours on October 20, 2025. The Company deeply appreciates his valuable contribution during his tenure as CFO & KMP of the Company and wishes the best for his future endeavours.

We further inform that based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors of the Company have at its meeting held today i.e. Friday, October 17, 2025, approved the appointment of Mr. Vishal Shah as the Chief Financial Officer & Key Managerial Personnel with effect from 24<sup>th</sup> October, 2025.

Requisite details under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 of Mr. Vijay Bhatt and Mr. Vishal Shah are given in 'Annexure A' to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours truly,

**For FDC Limited**

**Varsharani Katre**

**Company Secretary & Legal Head**

**Membership No.: FCS-8948**

**CORPORATE OFFICE**

: 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA  
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462  
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

**REGISTERED OFFICE**

: B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA  
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299  
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176



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**'Annexure A'**

<b>Particular</b>	<b>Details</b>	<b>Details</b>
Name of Key Managerial Personnel	<b>Mr. Vijay Dharmadatt Bhatt</b>	<b>Mr. Vishal Shah</b>
Reason for change viz. appointment, resignation, <del>Removal, death or otherwise</del>	Resignation of Mr. Vijay Dharmadatt Bhatt as the Chief Financial Officer and Key Managerial Personnel of the Company.	Appointment of Mr. Vishal Shah as Chief Financial Officer & Key Managerial Personnel of the Company.
Date of appointment/cessation (as applicable)	on October 20, 2025 (after close of business hours)	w.e.f. October 24, 2025
Brief Profile	NA	Mr. Vishal Shah has about 20 years of work experience with an established track record of handling diverse finance portfolios like Business Finance, Costing, Financial Reporting and Treasury in the pharmaceutical industry.
Disclosure of relationships between directors (in case of appointment of a director)	NA	NA

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**From:** "Vijay Bhatt" <[vijay.bhatt@fdcindia.com](mailto:vijay.bhatt@fdcindia.com)>

**Subject:** Resignation

**Date:** 16 October 2025 at 5:49:36 PM IST

**To:** <[mohan.chandavarkar@fdcindia.com](mailto:mohan.chandavarkar@fdcindia.com)>, <[ashok.chandavarkar@fdcindia.com](mailto:ashok.chandavarkar@fdcindia.com)>, <[nandanc@fdcindia.com](mailto:nandanc@fdcindia.com)>, <[ameya.chandavarkar@fdcindia.com](mailto:ameya.chandavarkar@fdcindia.com)>

Respected Sirs,

As discussed, in person, would like to inform you that I have a better prospects offer outside our company and would like to explore the same. Therefore, I have decided to resign from my position as CFO of our Company.

While this decision is difficult for me to take as during my tenure in the Company, I got all the support from management and my colleagues and I really enjoyed working in our company.

Also, would like to inform that I need to opt for the opportunity bit urgently hence would like to request you to relieve me from my responsibility latest by 20<sup>th</sup> October, 2025.

I wish our company achieve newer heights in coming years and wish all the very best in the time to come.

Regards,  
Vijay Bhatt