



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Date: February 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 531599

NSE Symbol: FDC

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on February 05, 2026

This is to inform you that the Meeting of the Board of Directors of the Company held on Thursday, February 05, 2026 which was commenced at 12.30 P.M and concluded at 14:35 P.M has approved the following:

- i. **Unaudited Standalone and Consolidated Financial Results** of the Company for the Quarter and nine months ended December 31, 2025.
- ii. **First interim dividend** for the year FY 2025-26 at Rs. 5 /-per equity share of face value of Rs. 1 per equity share.
- iii. **Fixed Wednesday, February 11, 2026 as the Record date** for payment of First interim dividend.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results for the quarter and nine months ended December 31, 2025 and along with the Limited Review Report issued by the Statutory Auditors.

Kindly take the above on record.

Thanking you,
For FDC Limited

Varsharani Katre
Company Secretary & Legal Head
Membership No.: FCS-8948



FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Statement of standalone financial results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	45,794.05	46,174.19	45,886.21	1,56,196.35	1,58,810.76	2,07,011.19
2	Other income	2,206.97	2,091.22	1,864.47	7,713.38	7,606.29	10,551.84
3	Total income (1+2)	48,001.02	48,265.41	47,750.68	1,63,909.73	1,66,417.05	2,17,563.03
4	Expenses						
a) Cost of materials consumed	10,684.22	13,725.49	14,678.62	41,975.83	42,100.68	57,569.23	
b) Purchases of stock-in-trade	2,097.84	3,116.32	2,916.29	8,636.76	8,808.79	12,011.98	
c) Changes in inventories of finished goods, work in progress and stock-in-trade	2,454.16	(2,914.47)	(1,456.50)	(731.12)	5,536.64	2,858.27	
d) Employee benefits expense	11,839.42	11,914.32	11,755.60	36,867.32	35,735.32	47,722.24	
e) Finance costs	111.55	114.74	94.38	342.56	330.60	448.80	
f) Depreciation and amortisation expense	1,475.06	1,516.55	1,332.42	4,479.07	3,807.71	5,360.58	
g) Other expenses	13,757.65	16,843.26	13,497.69	46,720.54	40,084.25	54,824.77	
Total expenses	42,419.90	44,316.21	42,718.50	1,38,290.96	1,36,403.99	1,80,795.87	
5	Profit before tax (3-4)	5,581.12	3,949.20	5,032.18	25,618.77	30,013.06	36,767.16
6	Exceptional item (Refer Note 3)	2,078.91	-	-	2,078.91	-	-
7	Profit before tax (5-6)	3,502.21	3,949.20	5,032.18	23,539.86	30,013.06	36,767.16
8	Tax expense						
a) Current tax	930.00	1,100.00	1,341.00	5,530.00	6,941.00	8,500.00	
b) Deferred tax	(146.50)	(98.32)	46.44	124.55	531.02	904.56	
9	Net profit after tax (7-8)	2,718.71	2,947.52	3,644.74	17,885.31	22,541.04	27,362.60
10	Other comprehensive income						
(i) Items that will not be reclassified subsequently to profit or loss	25.96	(39.88)	4.13	(124.41)	37.87	(304.59)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.85)	16.08	(0.63)	40.41	(4.79)	81.39	
Total other comprehensive income (net of tax)	24.11	(23.80)	3.50	(84.00)	33.08	(223.20)	
11	Total comprehensive income for the period (9+10)	2,742.82	2,923.72	3,648.24	17,801.31	22,574.12	27,139.40
12	Paid-up equity share capital (Face Value Re.1 each)	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10	2,27,090.89
13	Other equity						
14	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	1.67	1.81	2.24	10.99	13.85	16.81
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the standalone financial results



Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on February 5, 2026. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Board of Directors of the company at their meeting held on February 5, 2026, has considered and approved an interim dividend of ₹ 5/- per equity share of face value ₹ 1/- each for the financial year 2025-26. During the previous year, the Company had paid an interim dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Company at their meeting held on November 6, 2024.
3. The Government of India has notified the four Labour Codes ('New Labour Codes') effective November 21, 2025, along with draft Central Rules and FAQs. The Company has assessed the estimated impact arising on account of the changes in the New Labour Codes especially due to the change in wage definition based on its best judgement in consultation with external experts. Accordingly, the Company has recognised incremental estimated obligations aggregating ₹2,078.91 lakhs based on actuarial valuation in accordance with Ind AS 19 – 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India. The incremental impact has been disclosed as an exceptional item given the non-recurring nature of this expense arising on account of a regulatory change. The Company is in the process of reassessing and implementing policy changes to its existing employee benefit policies. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, if any, as required.
4. The Company recognised a fair value loss of ₹ 143.36 lakhs under other expenses in the quarter ended September 30, 2025 in accordance with Ind AS 109 – 'Financial Instruments'. However, for the period ended December 31, 2025, a net fair value gain of ₹ 2,508.98 lakhs was recorded under other income. Due to this treatment, the quarterly numbers may not be directly additive to the year-to-date (YTD) numbers, as fair value changes are recognised based on market conditions prevailing at different reporting dates.
5. The Company has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



Place: Mumbai
Date: February 5, 2026

For and on behalf of the Board

Mohan A. Chandavarkar
Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



X

BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of FDC Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

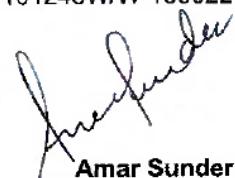
To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

Membership No.: 078305

05 February 2026

UDIN:26078305AEXICX8417

Registered Office:

BSR & Co. (a partnership firm with Registration No. BAG1223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Statement of consolidated financial results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Rs. in lakhs
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	46,470.77	47,303.25	46,411.31	1,58,614.61	1,61,623.11	2,10,812.04
2	Other income	2,079.82	2,062.27	1,882.83	7,692.50	7,655.21	9,066.08
3	Total income (1+2)	48,550.59	49,365.52	48,294.14	1,66,307.11	1,69,278.32	2,19,878.12
4	Expenses						
	a) Cost of materials consumed	10,847.03	14,066.24	14,890.88	42,744.01	42,460.66	58,124.41
	b) Purchases of stock-in-trade	1,762.81	3,390.74	2,596.73	8,581.94	9,481.75	12,744.02
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	2,545.49	(3,000.68)	(1,395.55)	(790.92)	5,551.22	2,759.42
	d) Employee benefits expense	12,008.26	12,079.04	11,859.83	37,324.64	36,076.14	48,236.72
	e) Finance costs	112.07	115.25	94.78	343.95	331.74	450.96
	f) Depreciation and amortisation expense	1,478.34	1,519.81	1,335.53	4,488.83	3,817.03	5,373.22
	g) Other expenses	14,079.27	17,386.23	13,794.12	48,110.93	41,168.86	56,467.61
	Total expenses	42,833.27	45,556.63	43,176.32	1,40,803.38	1,38,887.40	1,84,156.36
5	Profit before exceptional item and tax (3-4)	5,717.32	3,808.89	5,117.82	25,503.73	30,390.92	35,721.76
6	Exceptional item (Refer note 3)	2,078.91	-	-	2,078.91	-	-
7	Profit before tax (5-6)	3,638.41	3,808.89	5,117.82	23,424.82	30,390.92	35,721.76
8	Tax expense						
	a) Current tax	947.76	1,086.11	1,357.11	5,537.09	7,028.96	8,594.40
	b) Deferred tax	(139.61)	(114.33)	56.68	85.24	550.28	448.55
9	Profit for the period (7-8)	2,830.26	2,837.11	3,704.03	17,802.49	22,811.68	26,678.81
	Profit/(loss) attributable to non-controlling interest			-	-	-	-
	Profit/(loss) attributable to owners of the parent						
10	Other comprehensive income						
	A (i) Items that will not be reclassified subsequently to profit or loss	25.96	(39.88)	4.13	(124.41)	37.87	(266.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.85)	16.08	(0.62)	40.41	(4.79)	43.50
	B (i) Items that will be reclassified to profit or loss	49.95	142.18	40.93	215.68	204.25	76.03
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	74.06	118.38	44.44	131.68	237.33	(147.17)
	Other comprehensive income to non-controlling interest			-	-	-	-
	Other comprehensive income to owners of the parent						
11	Total comprehensive income for the period (9+10)	2,904.32	2,955.49	3,748.47	17,934.17	23,049.01	26,531.64
	Total comprehensive income to non-controlling interest						
	Total comprehensive income to owners of the parent						
12	Paid-up equity share capital (Face Value Re.1 each)	2,904.32	2,955.49	3,748.47	17,934.17	23,049.01	26,531.64
13	Other equity	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10
14	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	1.74	1.75	2.28	10.93	14.02	16.39
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the consolidated financial results



Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Parent Company at their respective meeting held on February 5, 2026. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Board of Directors of the parent company at their meeting held on February 5, 2026, has considered and approved an interim dividend of ₹ 5/- per equity share of face value ₹ 1/- each for the financial year 2025-26. During the previous year, the Parent Company had paid an interim dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Parent Company at their meeting held on November 6, 2024.
3. The Government of India has notified the four Labour Codes ('New Labour Codes') effective November 21, 2025, along with draft Central Rules and FAQs. The Parent Company has assessed the estimated impact arising on account of the changes in the New Labour Codes especially due to the change in wage definition based on its best judgement in consultation with external experts. Accordingly, the Parent Company has recognised incremental estimated obligations aggregating ₹2,078.91 lakhs based on actuarial valuation in accordance with Ind AS 19 – 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India. The incremental impact has been disclosed as an exceptional item given the non-recurring nature of this expense arising on account of a regulatory change. The Parent Company is in the process of reassessing and implementing policy changes to its existing employee benefit policies. The Parent Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, if any, as required.
4. The Parent Company recognised a fair value loss of ₹ 143.36 lakhs under other expenses in the quarter ended September 30, 2025 in accordance with Ind AS 109 – 'Financial Instruments'. However, for the period ended December 31, 2025, a net fair value gain of ₹ 2,508.98 lakhs was recorded under other income. Due to this treatment, the quarterly numbers may not be directly additive to the year-to-date (YTD) numbers, as fair value changes are recognised based on market conditions prevailing at different reporting dates.
5. The Group has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Parent Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



For and on behalf of the Board

M. Chandavarkar
Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



V

BSR & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of FDC Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of Component	Relationship
1	FDC Limited	Parent
2	FDC International Limited, (United Kingdom)	Wholly owned subsidiary
3	FDC Inc., (United States of America)	Wholly owned subsidiary
4	Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd., (Republic of South Africa)	Wholly owned subsidiary

Limited Review Report (Continued)

FDC Limited

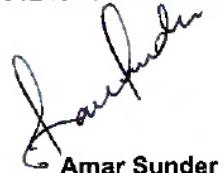
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of three subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,345.94 lakhs and Rs. 3,567.93 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 91.20 lakhs and Rs. 65.20 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 91.20 lakhs and Rs. 65.20 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Amar Sunder

Partner

Mumbai

Membership No.: 078305

05 February 2026

UDIN: 26078305PKOSXN7406