



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited financials results for the quarter and half year ended 30th September, 2015

Sr. No.	Particulars	Unaudited					(Rs. in lacs)
		Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Audited Year Ended 31.03.2015
1	Income from operations						
	a) Net Sales (net of excise duty)	25,646.05	25,753.93	23,942.73	51,399.98	45,659.65	87,360.60
	b) Other Operating Income	291.46	305.22	84.14	596.68	202.48	404.01
	Total income from operations (net)	25,937.51	26,059.15	24,026.87	51,996.66	45,862.13	87,764.61
2	Expenses						
	a) Cost of materials consumed	7,233.01	7,002.34	6,408.49	14,235.35	12,362.67	25,703.26
	b) Purchases of stock-in-trade	2,571.63	2,027.84	2,332.57	4,599.47	4,435.60	8,414.83
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(77.65)	891.88	171.20	814.23	797.29	(809.06)
	d) Employee benefits expense	4,029.49	4,140.48	3,207.74	8,169.97	6,750.21	13,623.67
	e) Depreciation and amortisation expense	887.68	845.85	1,084.35	1,733.53	2,146.59	3,849.89
	f) Other expenses	6,190.29	6,014.95	5,019.99	12,205.24	10,301.64	21,157.59
	Total expenses	20,834.45	20,923.34	18,224.34	41,757.79	36,794.00	71,940.18
3	Profit from operations before Other Income and finance costs (1-2)	5,103.06	5,135.81	5,802.53	10,238.87	9,068.13	15,824.43
4	Other Income	1,322.58	1,168.38	919.14	2,490.96	2,456.94	4,435.50
5	Profit before finance costs (3+4)	6,425.64	6,304.19	6,721.67	12,729.83	11,525.07	20,259.93
6	Finance costs	34.52	36.91	40.01	71.43	104.40	175.31
7	Profit from ordinary activities before tax (5-6)	6,391.12	6,267.28	6,681.66	12,658.40	11,420.67	20,084.62
8	Tax Expense	1,783.23	1,895.00	1,901.98	3,678.23	3,210.94	5,494.12
9	Net Profit for the period (7-8)	4,607.89	4,372.28	4,779.68	8,980.17	8,209.73	14,590.50
10	Paid-up equity share capital (Face Value Re.1 each)	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						91,122.98
12	Basic & diluted Earning per share (Rs.) (of Re.1 each)	2.59	2.46	2.69	5.05	4.62	8.20
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428
	- Percentage of Shareholding	31.11%	31.11%	31.11%	31.11%	31.11%	31.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	68.89%	68.89%	68.89%	68.89%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	9	9	9	9	9	9
	Disposed of during the quarter	9	9	9	9	9	9
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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S R B C & CO LLP
MUMBAI

FDC LIMITED

Statement Of Assets and Liabilities

(Rs in lacs)

Particulars		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,786.19	1,786.19
	(b) Reserves and surplus	100,726.09	91,172.33
	Sub-total - Shareholders' funds	102,512.28	92,958.52
2	Non-current liabilities		
	(a) Long-term borrowings	78.63	89.79
	(b) Deferred tax liabilities (Net)	2,115.90	2,278.21
	(c) Long-term provisions	35.40	55.74
	Sub-total - Non-current liabilities	2,229.93	2,423.74
3	Current liabilities		
	(a) Trade payables	7,768.58	8,626.40
	(b) Other current liabilities	5,093.81	3,627.92
	(c) Short-term provisions	6,951.25	6,319.12
	Sub-total - Current liabilities	19,813.64	18,573.44
	TOTAL - EQUITY AND LIABILITIES	124,555.85	113,955.70
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	68,275.32	41,017.32
	(b) Non-current investments	3,184.43	22,311.58
	(c) Long-term loans and advances	986.46	737.84
	(d) Other non-current assets	2.49	71.64
	Sub-total - Non-current assets	72,448.70	64,138.38
2	Current assets		
	(a) Current investments	27,191.62	27,248.89
	(b) Inventories	11,517.59	12,152.67
	(c) Trade receivables	9,077.42	6,069.51
	(d) Cash and bank balances	1,370.26	1,166.38
	(e) Short-term loans and advances	2,603.59	1,963.08
	(f) Other current assets	346.67	1,216.79
	Sub-total - Current assets	52,107.15	49,817.32
	TOTAL - ASSETS	124,555.85	113,955.70

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Notes:

1. The above standalone unaudited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on November 07, 2015. The Statutory Auditors have carried out the limited review of the above results.
2. During the quarter, the Company has purchased the immovable property presently occupied by the Company as a lessee, from the lessors i.e. Ghaswalas, admeasuring 8,664 sq. meters located at 142-48, Swami Vivekananda Road, Jogeshwari (West), Mumbai – 400 012 for a total consideration of Rs. 261 Crores. The Board of Directors of the Company considered this outright purchase of the Ghaswalas property presently occupied on lease since the year 1949 which will finally expire in December 2018, as one of the best options, considering the time and cost factor for shifting the entire operations presently undertaken at Jogeshwari. This transaction is in the best interest of the Company with respect to continuity of the entire business operations at the same place.
3. During the quarter, the Hon'ble High Court of Judicature at Bombay, vide its order dated September 04, 2015, has approved the Scheme of Amalgamation of Anand Synthochem Limited, Soven Trading and Investment Private Limited, Sudipta Trading and Investment Private Limited and Transgene Trading and Investment Private Limited (Transferor Companies) with the Company. The appointed date of the Scheme was September 01, 2014.

The assets and liabilities of the Transferor Companies as at September 01, 2014 have been incorporated in the financial statements of the Company at its book value. The accounts of the Transferor Companies for the year ended March 31, 2015 were finalised as a separate entity. The net profit after tax amounting to Rs. 93.41 lakhs of the Transferor Companies for the year ended March 31, 2015 has been adjusted in "Surplus in the Statement of Profit and Loss". Consequently the results for the quarter ended September 30, 2015 include the results of the Transferor Companies w.e.f. April 01, 2015.

Pursuant to these amalgamations, the figures for the current quarter are strictly not comparable with the respective preceding quarter, corresponding periods and the year ended March 31, 2015.
4. The Company has only one segment of activity namely "Pharmaceuticals".
5. Figures for the previous periods have been restated/reclassified wherever necessary to conform to the current period's presentation.

Place: Mumbai
Date: November 07, 2015

For and on behalf of the Board



Mohan A. Chandavarkar
Chairman and Managing Director
(DIN: 00043344)

