

FCS/107/2015

May 30, 2015

To,

The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051.

Sub.: Outcome of the Adjourned Board Meeting with financial results.

Dear Sir,

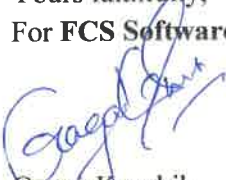
The Board of Directors of the Company in their adjourned meeting held today i.e. Saturday, May 30, 2015, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida-201305 (U.P.), approved the audited financial results for the quarter and year ended on March 31, 2015.

The meeting was concluded at 7.35 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**



Gagan Kaushik
(Company Secretary)

C.C.:

1. CDSL
2. NSDL

Encl.: Copy of audited financial results for the quarter and year ended 31st March, 2015





FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31, 2015 AUDITED	DEC 31, 2014 UNAUDITED	MAR 31, 2014 AUDITED	MARCH 31, 2015 AUDITED	MARCH 31, 2014 AUDITED
1	(a) Net sales/Income from Operations	1,991.14	2,315.17	1,650.76	7,941.20	13,428.07
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	1,991.14	2,315.17	1,650.76	7,941.20	13,428.07
2	Expenditure					
	Decrease/(Increase) in stock in trade and work in progress	147.87	172.95	235.15	285.65	87.52
	b Employees Cost and Other Project related Expenses	1,488.41	1,672.29	1,701.88	5,759.80	12,496.46
	c Selling, Mktg, General and Administration Expenses	632.06	892.11	827.92	2,811.17	3,012.23
	d Depreciation	1,039.15	994.39	1,029.36	4,057.12	3,968.90
	Total Expenditure	3,307.49	3,731.74	3,794.32	12,913.73	19,565.12
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,316.35)	(1,416.57)	(2,143.56)	(4,972.53)	(6,137.05)
4	Other Income	198.03	275.45	81.33	632.73	479.83
5	Profit before Interest and Exceptional Items (3+4)	(1,118.32)	(1,141.12)	(2,062.23)	(4,339.80)	(5,657.22)
6	Interest	4.37	37.63	21.36	84.21	88.38
7	Profit after Interest but before Exceptional Items (5-6)	(1,122.70)	(1,178.74)	(2,083.59)	(4,424.01)	(5,745.60)
8	Exceptional Items- Prior period Exp.	-	-	-	0.22	0.23
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,122.70)	(1,178.74)	(2,083.60)	(4,424.24)	(5,745.83)
10	Tax Expenses					
	-Current	10.35	73.40	(21.89)	100.30	30.36
	-Deferred	(28.25)	-	(12.69)	(28.25)	(12.69)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,104.80)	(1,252.14)	(2,049.02)	(4,496.29)	(5,763.50)
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,104.80)	(1,252.14)	(2,049.02)	(4,496.29)	(5,763.50)
14	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	12,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30,985.53	32,090.33	37,535.33	30,985.53	35,481.82
16	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.07)	(0.08)	(0.12)	(0.27)	(0.35)
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.07)	(0.12)	(0.25)	(0.35)
	Basic after Extraordinary items (in Rs.)	(0.07)	(0.08)	(0.12)	(0.27)	(0.35)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.07)	(0.12)	(0.25)	(0.35)
	Number of shares used in computing earnings per equity shares					
	Basic	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,799,553,400	1,799,553,400	1,659,553,400	1,799,553,400	1,659,553,400
17	Public Shareholding					
	Number of Shares	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	79.76	79.76	79.76
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	100.00	100.00	20.24	100.00	100.00
	Percentage of Shares(as a % of total share capital of the company)	20.24	20.24	100.00	20.24	20.24





FCS SOFTWARE SOLUTIONS LIMITED

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CIN No. L72100DL1993PLC179154

STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31, 2015 AUDITED	DEC 31, 2014 UNAUDITED	MAR 31, 2014 AUDITED	MARCH 31, 2015 AUDITED	MARCH 31, 2014 AUDITED
1	(a) Net sales/Income from Operations	1,260.78	1,677.19	1,378.31	5,770.62	8,395.74
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	1,260.78	1,677.19	1,378.31	5,770.62	8,395.74
2	Expenditure					
a	Decrease/(Increase) in stock in trade and work in progress	147.87	172.95	235.15	285.65	87.52
b	Employees Cost and Other Project related Expenses	946.10	1,075.50	664.41	3,975.15	5,982.26
c	Selling, Mktg. General and Administration Expenses	320.76	342.73	777.89	1,415.12	2,692.05
d	Depreciation	153.74	109.95	144.54	518.39	429.65
	Total Expenditure	1,568.47	1,701.13	1,821.98	6,194.31	9,191.49
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(307.69)	(23.94)	(443.67)	(423.69)	(795.75)
3	Other Income	193.93	278.80	84.97	639.71	495.16
4	Profit before Interest and Exceptional Items (3+4)	(113.76)	254.86	(358.70)	216.02	(300.59)
5	Interest	4.37	37.63	21.36	84.21	88.38
6	Profit after Interest but before Exceptional Items (5-6)	(118.13)	217.23	(380.06)	131.81	(388.97)
7	Exceptional Items - Prior period Exp.	-	-	-	0.22	0.23
8	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(118.13)	217.23	(380.06)	131.58	(389.19)
9	Tax Expenses					
	-Current	(1.44)	65.00	(26.31)	74.12	6.19
	-Deferred	(28.10)	-	(12.97)	(28.10)	(12.97)
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(88.59)	152.23	(340.78)	85.57	(382.41)
11	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
12	Net Profit(+)/ Loss(-) for the period (11-12)	(88.59)	152.23	(340.78)	85.57	(382.41)
13	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,562.41	40,650.99	40,476.84	40,562.41	40,476.84
15	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.01)	0.01	(0.02)	0.01	(0.02)
	Diluted before Extraordinary items (in Rs.)	(0.00)	0.01	(0.02)	0.01	(0.02)
	Basic after Extraordinary items (in Rs.)	(0.01)	0.01	(0.02)	0.01	(0.02)
	Diluted after Extraordinary items (in Rs.)	(0.00)	0.01	(0.02)	0.01	(0.02)
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)					
	Basic	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,799,553,400	1,799,553,400	1,659,553,400	1,799,553,400	1,659,553,400
16	Public Shareholding					
	Number of Shares	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	79.76	79.76	79.76
17	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	20.24	20.24	20.24	14.76	20.24
	Percentage of Shares (as a % of total share capital of the Company)	100	100	100	100	100



STAND ALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2015 OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed					
Particulars	Quarter ended 31-03-2015	Quarter ended 31-12-2014	Corresponding Quarter in the Previous Year 31-03-2014	Year to date figures For Current Period 31-03-2015	Year to date figures For previous year 31-03-2014
Segment Revenue					
Revenue by Geographical Segment					
India	239.43	335.94	274.12	1,365.95	1,340.21
USA	1,021.35	1,341.25	1,104.19	4,404.67	7,055.53
Total	1,260.78	1,677.19	1,378.31	5,770.62	8,395.74
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1,260.78	1,677.19	1,378.31	5,770.62	8,395.74
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)					
India	120.92	26.66	158.53	428.23	535.15
USA	45.90	402.08	320.22	1,081.60	1,790.81
Total	166.81	428.74	478.75	1,509.82	2,325.96
Add: Other Income	193.93	278.80	84.97	639.71	495.16
Less: Other Un-allocable Exp.	478.87	490.31	943.79	2,017.95	3,210.31
Total Profit Before Tax	(118.13)	217.24	(380.06)	131.58	(389.20)
Capital Employed	50,720.29	50,838.42	50,591.10	50,720.29	50,591.10
(Refer Note 4)					
Other Information (FCS Software Solutions Limited)					
Items exceeding 10% of aggregate expenditure					
Staff cost (including sub contracting exp.)	414.93	551.96	453.60	1,899.11	2,763.04

Notes:

1	The above results have been reviewed by the Audit Committee in their meetings held on 29th May, 2015 and 30th May, 2015 and further approved by the Board of Directors at its meetings held on May 30, 2015 and have been audited by the auditors of the Company.
2	Investor complaint pending at the beginning of the quarter was Nil. No new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
3	These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5	The consolidated results for the quarter ended March 31, 2015 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., and Insync Business Solutions Ltd..
6	The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figure between the audited figures in respect of the full financial year and
7	The results are also available on the website of the company at www.fcsitd.com
8	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: NOIDA

Date: 30-05-2015

By order of the Board of Directors
For FCS Software Solutions Ltd

Sd/-
(Chairman & Managing Director)



FCS SOFTWARE SOLUTIONS LIMITED

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON MARCH 31, 2015
OF FCS SOFTWARE SOLUTIONS LIMITED**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 31-03-2015	Quarter ended 31-12-2014	For year ended 31-03-2015
Segment Revenue			
Revenue by Geographical Segment			
India	379.01	451.52	1,852.68
USA	1504.56	1707.74	5,825.05
UAE	0.00	0.00	-
CHINA	107.56	155.90	263.46
Total	1,991.13	2,315.16	7,941.19
Less: Inter Segment Revenue			
Net sales/Income From Operations	1,991.13	2,315.16	7,941.19
Segment Results			
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*			
India	214.68	69.07	708.65
USA	131.61	207.01	984.68
UAE	0	0	-
CHINA	8.57	193.85	202.43
Total	354.86	469.93	1,895.76
Add: Other Income	198.03	275.45	632.73
Less: Other Un -allocable Exp.	1,675.58	1,924.12	6,952.72
Total Profit Before Tax	(1,122.70)	(1,178.74)	(4,424.24)
Capital Employed	42,584.19	43,607.53	42,584.19
Other Information (FCS Software Solutions Limited)			
Items exceeding 10% of aggregate expenditure			
Staff cost (including sub contracting exp.)	655.28	761.92	2,613.45



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) as on 31 March, 2015

	Particulars	Amount As at 31st March 2015	Amount As at 31st March 2014
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	16,595.53	16,595.53
	(b) Reserves and Surplus	32,385.73	36,606.77
	(c) Money received against Share Warrants	350.00	-
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	24.85	75.60
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Long-Term Provisions	64.14	56.27
3	Current Liabilities		
	(a) Short-Term Borrowings	578.50	802.42
	(b) Trade Payables	411.85	503.29
	(c) Other Current Liabilities	396.71	434.05
	(d) Short-Term Provisions	116.07	43.45
	Total - Equity and Liabilities	50,923.39	55,117.39
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,907.30	2,849.05
	(ii) Intangible assets	21,009.77	24,672.19
	(iii) Capital work-in-progress	1,677.49	1,247.29
	(iv) Capital work-in-progress - Intangible	-	1,651.37
	(b) Non-current investments	9,706.65	9,147.76
	(c) Deferred tax assets (net)	108.37	80.12
	(d) Long term loans and advances	41.14	43.19
	(e) Preliminary & other Misc Expenses	3,809.56	4,604.90
2	Current Assets		
	(a) Work-in -Process	-	285.65
	(b) Trade receivables	909.70	2,947.46
	(c) Cash and cash equivalents	4,100.84	3,360.60
	(d) Short-term loans and advances	5,831.08	3,427.72
	(e) Other current assets	821.49	800.10
	Total - Assets	50,923.39	55,117.39



STATEMENT OF ASSETS AND LIABILITIES (Standalone) as on 31 March, 2015

	Particulars	Amount	Amount
		As at 31st March 2015	As at 31st March 2014
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	16,595.53	16,595.53
	(b) Reserves and Surplus	41,923.70	41,567.54
	(c) Money received against Share Warrants	350.00	-
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	-	6.73
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Long-Term Provisions	63.50	51.79
3	Current Liabilities		
	(a) Short-Term Borrowings	578.50	802.42
	(b) Trade Payables	155.47	175.45
	(c) Other Current Liabilities	351.52	401.56
	(d) Short-Term Provisions	89.64	18.90
	Total - Equity and Liabilities	60,107.86	59,619.92
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,905.41	2,845.92
	(ii) Intangible assets	194.09	318.88
	(iii) Capital work-in-progress	1,677.49	1,247.29
	(iv) Capital work-in-progress - Intangible	-	1,651.37
	(b) Non-current investments	43,961.96	43,403.07
	(c) Deferred tax assets (net)	107.91	79.81
	(d) Long term loans and advances	40.99	43.04
	(e) Preliminary & other Misc Expenses	9.35	40.30
2	Current Assets		
	(a) Work-in -Process	-	285.65
	(b) Trade receivables	842.65	2,452.24
	(c) Cash and cash equivalents	3,868.98	3,195.16
	(d) Short-term loans and advances	5,767.46	3,426.32
	(e) Other current assets	731.57	630.88
	Total - Assets	60,107.86	59,619.92

