

May 27, 2014

To,

The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051.

Sub.: Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company in their meeting held today i.e. Tuesday, May 27, 2014, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), approved the audited financial results for the quarter and year ended on March 31, 2014.

The meeting was concluded at 4.00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited



Gagan Kaushik
(Company Secretary)

C.C.:

- 1.CDSL
- 2.NSDL

Encl.: Copy of audited financial results for the quarter and year ended 31st March, 2014

CIN -L72100DL1993PLC179154



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 rate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 No. L72100DL1993PLC179154

CIN

STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MAR 31, 2014 AUDITED	DEC 31, 2013 UNAUDITED	MARCH 31, 2013 AUDITED	MARCH 31, 2014 AUDITED	MARCH 31, 2013 AUDITED
1	(a) Net sales/Income from Operations	1,378.31	2,894.92	1,382.86	8,395.74	5,562.26
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	1,378.31	2,894.92	1,382.86	8,395.74	5,562.26
2	Expenditure					
a	Decrease/(increase) in stock in trade and work in progress	235.15	(253.51)	159.07	87.52	(184.05)
b	Employees Cost and Other Project related Expenses	664.41	2,382.48	821.88	5,982.26	4,575.68
c	Selling, Mktg. General and Administration Expenses	777.89	867.06	262.66	2,692.05	1,033.48
d	Depreciation	144.54	112.84	126.40	429.65	467.89
	Total Expenditure	1,821.98	3,108.87	1,370.01	9,191.49	5,893.00
	Profit from Operations before Other Income, Interest and					
3	Exceptional Items (1-2)	(443.67)	(213.95)	12.85	(795.75)	(330.74)
4	Other Income	84.97	75.02	123.38	495.17	458.14
5	Profit before Interest and Exceptional Items (3+4)	(358.70)	(138.93)	136.23	(300.58)	127.40
6	Interest	21.36	16.74	33.90	88.38	106.10
7	Profit after Interest but before Exceptional Items (5-6)	(380.06)	(155.67)	102.33	(388.96)	21.30
8	Exceptional Items - Prior period Exp.	-	-	0.28	0.23	3.93
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(380.06)	(155.67)	102.06	(389.19)	17.37
10	Tax Expenses					
	-Current	(26.31)	-	(6.00)	6.19	10.25
	-Deferred	(12.97)	-	(62.28)	(12.97)	(62.28)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(340.78)	(155.67)	170.34	(382.41)	69.41
11	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
12	Net Profit/(+/-) Loss(-) for the period (11-12)	(340.78)	(155.67)	170.34	(382.41)	69.41
13	(a) Paid-up Equity Share Capital	16,595.53	12,595.53	12,595.53	16,595.53	12,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,476.84	40,822.96	40,864.59	40,476.84	40,864.59
15	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.02)	(0.01)	0.01	(0.02)	0.01
	Diluted before Extraordinary items (in Rs.)	(0.02)	(0.01)	0.01	(0.02)	0.00
	Basic after Extraordinary items (in Rs.)	(0.02)	(0.01)	0.01	(0.02)	0.01
	Diluted after Extraordinary items (in Rs.)	(0.02)	(0.01)	0.01	(0.02)	0.00
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re 1/-)					
	Basic	1,659,553,400	1,259,553,400	1,259,553,400	1,659,553,400.00	1,259,553,400
	Diluted	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400.00	1,659,553,400
16	Public Shareholding					
	Number of Shares	1,323,590,950	1,073,590,950	1,073,584,840	1,323,590,950.00	1,073,584,840
	Percentage of shareholding	79.76	85.24	85.24	79.76	85.24
17	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	335,962,450	185,962,450	185,968,560	335,962,450	185,968,560
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of total share capital of the Company)	20.24	14.76	14.76	20.24	14.76





FCS SOFTWARE SOLUTIONS LIMITED

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Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED				YEAR ENDED
		MARCH 31, 2014 AUDITED	DEC 31, 2013 UNAUDITED	MARCH 31, 2013 AUDITED	MARCH 31, 2014 AUDITED	MARCH 31, 2013 AUDITED
1	(a) Net sales/Income from Operations	1,650.76	4,485.55	2,815.31	13,428.07	11,506.69
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	1,650.76	4,485.55	2,815.31	13,428.07	11,506.69
2	Expenditure					
	a Decrease/(Increase) in stock in trade and work in progress	235.15	(253.51)	159.07	87.52	(184.05)
	b Employees Cost and Other Project related Expenses	1,701.88	4,419.39	2,405.70	12,496.46	10,688.69
	c Selling, Mktg. General and Administration Expenses	827.92	963.41	342.03	3,012.23	1,337.77
	d Depreciation	1,029.36	997.67	1,001.37	3,968.90	3,772.45
	Total Expenditure	3,794.32	6,126.96	3,908.17	19,565.12	15,614.86
	Profit from Operations before Other Income, Interest and					
3	Exceptional Items (1-2)	(2,143.56)	(1,641.40)	(1,092.86)	(6,137.04)	(4,108.17)
4	Other Income	81.33	71.12	107.81	479.83	442.57
5	Profit before Interest and Exceptional Items (3+4)	(2,062.24)	(1,570.29)	(985.04)	(5,657.22)	(3,665.60)
6	Interest	21.36	16.74	33.90	88.38	106.10
7	Profit after Interest but before Exceptional Items (5-6)	(2,083.60)	(1,587.03)	(1,018.94)	(5,745.60)	(3,771.70)
8	Exceptional Items- Prior period Exp.	-	-	0.28	0.23	3.93
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(2,083.60)	(1,587.03)	(1,019.22)	(5,745.63)	(3,775.63)
10	Tax Expenses					
	-Current	(21.89)	8.85	(0.53)	30.36	23.72
	-Deferred	(12.69)	-	(63.30)	(12.69)	(63.30)
		(2,049.02)	(1,595.88)	(955.39)	(5,763.50)	(3,736.04)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)					
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(2,049.02)	(1,595.88)	(955.39)	(5,763.50)	(3,736.04)
14	(a) Paid-up Equity Share Capital	16,595.53	12,595.53	12,595.53	16,595.53	12,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	35,481.82	37,535.33	41,249.81	35,481.82	41,249.81
15	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.12)	(0.13)	(0.08)	(0.35)	(0.30)
	Diluted before Extraordinary items (in Rs.)	(0.12)	(0.10)	(0.06)	(0.35)	(0.23)
	Basic after Extraordinary items (in Rs.)	(0.12)	(0.13)	(0.08)	(0.35)	(0.30)
	Diluted after Extraordinary items (in Rs.)	(0.12)	(0.10)	(0.06)	(0.35)	(0.23)
	Number of shares used in computing earnings per equity shares					
	Basic	1,659,553,400	1,259,553,400	1,259,553,400	1,659,553,400	1,259,553,400
	Diluted	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
17	Public Shareholding					
	Number of Shares	1,323,590,950	1,073,590,950	1,073,584,840	1,323,590,950.00	1,073,584,840
	Percentage of shareholding	79.76	85.24	85.24	79.76	85.24
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	335,962,450	185,962,450	185,968,560	335,962,450	185,968,560
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of total share capital of the company)	20.24	14.76	14.76	20.24	14.76



STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed					
Particulars	Quarter ended 31-03-2014	Quarter ended 31-12-2013	Corresponding Quarter in the Previous Yea 31-03-2013	Year to date figures for current period 31-03-2014	Year to date figures For current period 31-03-2013
Segment Revenue					
Revenue by Geographical Segment					
India	274.12	274.12	383.87	1,340.21	999.34
USA	1,104.19	2,620.80	998.99	7,055.53	4,562.92
Total	1,378.31	2,894.92	1,382.86	8,395.74	5,562.26
Less: Inter Segment Revenue					
Net sales/Income From Operations	1,378.31	2,894.92	1,382.86	8,395.74	5,562.26
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)					
India	158.53	125.52	77.58	535.15	388.15
USA	320.22	640.43	324.32	1,790.81	782.48
Total	478.75	765.95	401.90	2,325.95	1,170.63
Add: Other Income	84.97	75.02	123.38	495.17	458.14
Less: Other Un -allocable Exp	943.79	996.64	423.23	3,210.32	1,611.40
Total Profit Before Tax	(380.06)	(155.67)	102.06	(389.19)	17.37
Capital Employed	50,591.10	50,971.16	50,980.29	50,591.10	50,980.29
(Refer Note 4)					
Other Information (FCS Software Solutions Limited)					
PARTICULARS	QUARTER ENDED		FOR THE YEAR ENDED		
	MARCH 31, 2014	DEC 31, 2013	MARCH 31, 2013	MARCH 31, 2014	MARCH 31, 2013
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Items exceeding 10% of aggregate expenditure					
Staff cost (including sub contracting exp.)	453.60	952.72	455.10	2,763.04	1,830.54

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) as on 31 March, 2014

Particulars	Amount	Amount
	As at 31st March 2014	As at 31st March 2013
I EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	16,595.53	12,595.53
(b) Reserves and Surplus	36,606.77	41,991.62
(c) Money received against Share Warrants	-	1,000.00
2 Non-Current Liabilities		
(a) Long-Term Borrowings	75.60	42.34
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long-Term Provisions	56.27	31.57
3 Current Liabilities		
(a) Short-Term Borrowings	802.42	1,455.90
(b) Trade Payables	503.29	1,296.67
(c) Other Current Liabilities	434.05	288.33
(d) Short-Term Provisions	43.45	39.89
Total - Equity and Liabilities	55,117.39	58,741.84
II ASSETS		
1 Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	2,849.05	2,675.84
(ii) Intangible assets	24,672.19	27,890.93
(iii) Capital work-in-progress	1,247.29	484.13
(iv) Capital work-in-progress - Intangible	1,651.37	2,474.29
(b) Non-current investments	9,147.76	7,047.76
(c) Deferred tax assets (net)	80.12	67.43
(d) Long term loans and advances	43.19	47.75
(e) Preliminary & other Misc Expenses	4,604.90	5,397.46



2	Current Assets		
	(a) Work-in -Process	285.65	373.17
	(b) Trade receivables	2,947.46	3,745.94
	(c) Cash and cash equivalents	3,360.60	3,719.52
	(d) Short-term loans and advances	3,427.72	4,311.69
	(e) Other current assets	800.10	505.94
	Total - Assets	55,117.39	58,741.84

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on May 27, 2014 and further approved by the Board of Directors at its meetings held on May 27, 2014 and have been audited by the auditors of the Company.
2	Investor complaint pending at the beginning of the quarter was Nil. No new investor complaints were received during the current quarter and therefore no investor complaint pending at the end of the quarter.
3	These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5	The consolidated results for the quarter ended and Year ended March 31, 2014 include results of subsidiary companies viz. FCS Software Solutions America Ltd. and F C S Software Middle East FZE and Insync Business Solutions Ltd.
6	The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figure between the audited figures in respect of the full financial year and the published year to date (unaudited) upto the third quarter of the relevant financial year.
7	The results are also available on the website of the company at www.fcsind.com
8	Previous period / year figures are regrouped/reclassified, wherever necessary.
9	The Company has incorporated a new wholly owned subsidiary Company outside India named as FCS Software Solutions GmbH.

Place: NOIDA

Date: 27-05-2014

By order of the Board of Directors
For FCS Software Solutions Limited

Sd/-
(Chairman & Managing Director)

