

FCS/107/2013

May 30, 2013

To,
The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051

Sub.: Outcome of the Board Meeting

Dear Sir,

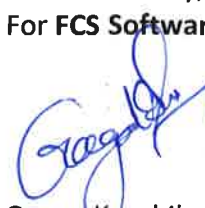
The Board of Directors of the Company in their meeting held today i.e. Thursday, May 30, 2013, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201 305 (U.P.), approved the audited financial results for the quarter and year ended March 31, 2013.

The meeting was concluded at 7.30 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**



Gagan Kaushik
(Company Secretary)

C.C.:

1. CDSL
2. NSDL

Encl.: Copy of audited financial results for the quarter and year ended 31st March, 2013

FCS SOFTWARE SOLUTIONS LIMITED

Registered Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE YEAR ENDED MARCH 31, 2013

S.No.	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		MARCH 31, 2013 AUDITED	DECEMBER 31, 2012 AUDITED	MARCH 31, 2012 AUDITED	MARCH 31, 2013 AUDITED	MARCH 31, 2012 AUDITED
1	(a) Net sales/Income from Operations	2,815.31	2,466.45	4,598.01	11,506.69	21,331.83
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	2,815.31	2,466.45	4,598.01	11,506.69	21,331.83
2	Expenditure					
	a Decrease/(Increase) in stock in trade and work in progress	159.07	228.40	97.34	(184.05)	(70.41)
	b Employees Cost and Other Project related Expenses	2,405.70	2,162.23	3,589.33	10,688.69	16,029.23
	c Selling, Mktg. General and Administration Expenses	342.03	316.07	434.20	1,337.77	1,935.05
	d Depreciation	1,001.37	929.79	966.14	3,772.45	3,620.81
	Total Expenditure	3,908.17	3,636.47	5,087.01	15,614.86	21,514.69
	Profit from Operations before Other Income, Interest and					
	Exceptional Items (1-2)	(1,092.86)	(1,170.03)	(489.00)	(4,108.17)	(182.86)
4	Other Income	107.81	144.44	87.33	442.57	330.78
5	Profit before Interest and Exceptional Items (3+4)	(985.04)	(1,025.59)	(401.66)	(3,665.60)	147.92
6	Interest	33.90	30.95	14.67	106.10	46.66
7	Profit after Interest but before Exceptional Items (5-6)	(1,018.94)	(1,056.54)	(416.33)	(3,771.70)	101.26
8	Exceptional Items- Prior period Exp.	0.28	-	-	3.93	(0.56)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,019.22)	(1,056.54)	(416.33)	(3,775.63)	101.82
10	Tax Expenses					
	-Current	(0.53)	8.00	(85.50)	23.72	15.50
	-Deferred	(63.30)		(70.69)	(63.30)	(70.69)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(955.39)	(1,064.54)	(260.14)	(3,736.04)	157.02
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(955.39)	(1,064.54)	(260.14)	(3,736.04)	157.02
14	(a) Paid-up Equity Share Capital	12,595.53	10,295.53	10,295.53	12,595.53	10,295.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	41,991.65	42,628.43	43,325.31	41,991.65	43,325.31
16	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.08)	(0.10)	(0.03)	(0.30)	0.02
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.02)	(0.23)	0.01
	Basic after Extraordinary items (in Rs.)	(0.08)	(0.10)	(0.03)	(0.30)	0.02
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.02)	(0.23)	0.01
	Number of shares used in computing earnings per equity shares					
	Basic	1,259,553,100	1,029,553,100	1,029,553,100	1,259,553,100	1,029,553,100
	Diluted	1,659,553,100	1,659,553,100	1,439,553,100	1,659,553,100	1,439,553,100
17	Public Shareholding					
	Number of Shares	1,073,584,840	861,287,520	861,287,520	1,073,584,840	861,287,520
	Percentage of shareholding	85.24	86.79	86.79	85.24	86.79
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	185,968,560	135,968,560.00	135,968,560	185,968,560.00	135,968,560
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	14.76	13.21	13.21	14.76	13.21
	Percentage of Shares (as a % of total share capital of the company)	100.00	100.00	100.00	100.00	100.00



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Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

**STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE YEAR ENDED MARCH 31, 2013**

PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
	MARCH 31, 2013 AUDITED	DECEMBER 31, 2012 AUDITED	MARCH 31, 2012 AUDITED	MARCH 31, 2013 AUDITED	MARCH 31, 2012 AUDITED
1 (a) Net sales/Income from Operations	1,382.86	1,184.01	2,048.24	5,562.26	9,802.57
(b) Other operating Income	-	-	-	-	-
(c) Total Income (a+b)	1,382.86	1,184.01	2,048.24	5,562.26	9,802.57
2 Expenditure					
a Decrease/(Increase) in stock in trade and work in progress	159.07	228.40	97.34	(184.05)	(70.41)
b Employees Cost and Other Project related Expenses	821.88	796.06	1,928.57	4,575.68	8,136.27
c Selling, Mktg. General and Administration Expenses	262.66	210.23	361.28	1,033.48	1,581.37
d Depreciation	126.40	119.51	163.41	467.89	624.23
Total Expenditure	1,370.01	1,354.20	2,550.61	5,893.00	10,271.47
Profit from Operations before Other Income, Interest and					
3 Exceptional Items (1-2)	12.85	(170.19)	(502.36)	(330.74)	(468.90)
4 Other Income	123.38	144.44	87.33	458.14	330.78
5 Profit before Interest and Exceptional Items (3+4)	136.23	(25.75)	(415.03)	127.40	(138.12)
6 Interest	33.90	30.95	14.67	106.10	46.66
7 Profit after Interest but before Exceptional Items (5-6)	102.33	(56.70)	(429.70)	21.30	(184.78)
8 Exceptional Items - Prior period Exp.	0.28	-	-	3.93	(0.56)
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	102.06	(56.70)	(429.70)	17.37	(184.22)
10 Tax Expenses					
-Current	(6.00)	-	(85.50)	10.25	15.50
-Deferred	(62.28)		(70.69)	(62.28)	(70.69)
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	170.34	(56.70)	(273.50)	69.41	(129.02)
12 Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	170.34	(56.70)	(273.50)	69.41	(129.02)
14 (a) Paid-up Equity Share Capital	10,295.53	10,295.53	10,295.53	10,295.53	10,295.53
(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	41,640.12	41,469.78	39,433.87	41,640.12	39,433.87
16 Earning Per Share (Rs)* (Not annualised)					
Basic before Extraordinary items (in Rs.)	0.01	(0.01)	(0.03)	0.01	(0.01)
Diluted before Extraordinary items (in Rs.)	0.01	(0.00)	(0.02)	0.00	(0.01)
Basic after Extraordinary items (in Rs.)	0.01	(0.01)	(0.03)	0.01	(0.01)
Diluted after Extraordinary items (in Rs.)	0.01	(0.00)	(0.02)	0.00	(0.01)
Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)					
Basic	1,259,553,100	1,029,553,100	1,029,553,100	1,259,553,100	1,029,553,100
Diluted	1,659,553,100	1,659,553,100	1,439,553,100	1,659,553,100	1,439,553,100
17 Public Shareholding					
Number of Shares	1,073,584,840	861,287,520	861,287,520	1,073,584,840	861,287,520
Percentage of shareholding	85.24	86.79	86.79	85.24	86.79
18 Promoter and promoter group shareholding					
(a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered					
Number of Shares	185,968,560	135,968,560	135,968,560	185,968,560	135,968,560
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	14.76	13.21	13.21	14.76	13.21
Percentage of Shares (as a % of total share capital of the Company)	100	100	100	100	100



STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 31-03-2013	Quarter ended 31-12-2012	Corresponding Quarter in the Previous Year 31-03-2012	Year to date figures For Current Period 31-03-2013	Year to date figures For Current Period 31-03-2012
Segment Revenue					
Revenue by Geographical Segment					
India	383.87	321.84	260.92	999.34	905.04
USA	998.99	862.17	1,787.32	4,562.91	8,897.53
Total	1,382.86	1,184.01	2,048.24	5,562.26	9,802.57
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1,382.86	1,184.01	2,048.24	5,562.26	9,802.57
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*					
India	77.58	155.58	77.58	388.15	261.92
USA	324.32	3.97	(55.25)	782.48	1,474.79
Total	401.90	159.55	22.33	1,170.63	1,736.70
Add: Other Income	123.38	144.44	87.33	458.14	330.78
Less: Other Un -allocable Exp.	423.23	360.69	539.36	1,611.40	2,251.70
Total Profit Before Tax	102.06	(56.70)	(429.70)	17.37	(184.22)
Capital Employed	52,667.59	52,565.53	50,962.92	50,980.29	50,962.92
(Refer Note 5)					
Other Information (FCS Software Solutions Limited)					
PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
	MARCH 31, 2013	Dec 31, 2012	MARCH 31, 2012	MARCH 31, 2013	MARCH 31, 2012
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Items exceeding 10% of aggregate expenditure					
Staff cost (including sub contracting exp.)	455.10	389.66	944.86	1,830.54	3,226.03

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) as on 31 March, 2013

(Rupees in Lacs)

Particulars	Amount As at 31st March 2013	Amount As at 31st March 2012
I EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	12,595.53	10,295.53
(b) Reserves and Surplus	41,991.46	43,325.31
(c) Money received against Share Warrants	1,000.00	2,831.00
2 Non-Current Liabilities		
(a) Long-Term Borrowings	42.34	33.82
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long-Term Provisions	31.57	24.32
3 Current Liabilities		
(a) Short-Term Borrowings	1,455.90	218.67
(b) Trade Payables	1,296.67	1,296.93
(c) Other Current Liabilities	288.33	109.60
(d) Short-Term Provisions	39.89	81.62
Total - Equity and Liabilities	58,741.68	58,216.81
II ASSETS		
1 Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	2,675.84	2,913.11
(ii) Intangible assets	27,890.93	28,269.44
(iii) Capital work-in-progress	2,958.41	2,407.27
(b) Non-current investments	7,046.50	9,617.19
(c) Goodwill Account	1.26	-
(d) Deferred tax assets (net)	67.24	4.55
(e) Long term loans and advances	47.75	-
(f) Preliminary & other Misc Expenses	5,397.46	6,173.15



2	Current Assets		
	(a) Work-in -Process	471.06	189.12
	(b) Trade receivables	3,745.94	6,335.17
	(c) Cash and cash equivalents	3,719.55	1,263.99
	(d) Short-term loans and advances	4,223.59	652.43
	(e) Other current assets	496.15	391.37
	Total - Assets	58,741.68	58,216.80

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on May 30, 2013 and further approved by the Board of Directors at its meetings held on May 30, 2013 and have been audited by the auditors of the Company.
- 2 Investor complaint pending at the beginning of the quarter was Nil. One complaint was received during the current quarter from an investor which was duly resolved and therefore no investor complaint is pending at the end of the quarter.
- 3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 4 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 5 The consolidated results for the quarter ended and Year ended March 31, 2013 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE and Insync Business Solutions Ltd.
- 6 The results are also available on the website of the company at www.fcsltd.com
- 7 Previous period/year figures are regrouped/reclassified, wherever necessary.

For FCS Software Solutions Limited
By order of the Board

Place: NOIDA
Date: 30-05-2013

Sd/-
Director

