

November 14, 2014

To,

The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051.

Sub.: Outcome of the Board Meeting

Dear Sir,

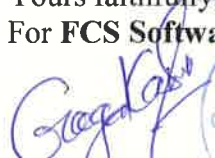
The Board of Directors of the Company in their meeting held today i.e. Friday, November 14, 2013, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida-201305 (U.P.), approved the unaudited financial results for the quarter and half year ended on September 30, 2014. The copy of results is enclosed herewith. Please find the same.

The meeting was concluded at 8:00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**


Gagan Kaushik
(Company Secretary)



C.C.:

1. CDSL
2. NSDL





FCS SOFTWARE SOLUTIONS LIMITED
 Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2014**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED MARCH 31, 2014 AUDITED
		SEPT 30, 2014 UNAUDITED	JUNE 30, 2014 UNAUDITED	SEPT 30, 2013 UNAUDITED	SEPT 30, 2014 UNAUDITED	SEPT 30, 2013 UNAUDITED	
1	(a) Net sales/Income from Operations	1,202.80	1,629.84	2,865.16	2,832.65	4,122.51	8,395.74
	(b) Other operating Income	-	-	-	-	-	-
	(c) Total Income (a+b)	1,202.80	1,629.84	2,865.16	2,832.65	4,122.51	8,395.74
2	Expenditure						
a	Decrease/(Increase) in stock in trade and work in progress	(243.23)	208.06	32.37	(35.17)	105.88	87.52
b	Employees Cost and Other Project related Expenses	970.09	983.46	2,048.86	1,953.55	2,935.38	5,982.26
c	Selling, Mktg. General and Administration Expenses	392.71	358.92	787.50	751.63	1,047.11	2,692.05
d	Depreciation	138.36	116.34	90.78	254.70	172.27	429.65
	Total Expenditure	1,257.93	1,666.78	2,959.50	2,924.71	4,260.64	9,191.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(55.12)	(36.94)	(94.35)	(92.07)	(138.13)	(795.75)
4	Other Income	75.00	91.98	133.12	166.99	335.18	495.16
5	Profit before Interest and Exceptional Items (3+4)	19.88	55.04	38.77	74.92	197.05	(300.59)
6	Interest	17.38	24.84	30.96	42.22	50.28	88.38
7	Profit after Interest but before Exceptional Items (5-6)	2.50	30.21	7.81	32.70	146.77	(388.97)
8	Exceptional Items - Prior period Exp.	0.10	0.12	1.61	0.22	0.23	0.23
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	2.40	30.09	6.20	32.48	146.54	(389.19)
10	Tax Expenses						
	-Current	2.64	7.92	4.00	10.56	32.50	6.19
	-Deferred						(12.97)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.24)	22.17	2.20	21.92	114.04	(382.41)
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(0.24)	22.17	2.20	21.92	114.04	(382.41)
14	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	12,595.53	16,595.53	12,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,498.76	40,499.01	41,754.16	40,498.76	41,754.16	40,476.84
16	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	(0.00)	0.00	0.00	0.00	0.01	(0.02)
	Diluted before Extraordinary items (in Rs.)	(0.00)	0.00	0.00	0.00	0.01	(0.02)
	Basic after Extraordinary items (in Rs.)	(0.00)	0.00	0.00	0.00	0.01	(0.02)
	Diluted after Extraordinary items (in Rs.)	(0.00)	0.00	0.00	0.00	0.01	(0.02)
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)						
	Basic	1,659,553,400	1,659,553,400	1,259,553,400	1,659,553,400	1,259,553,400	1,659,553,400
	Diluted	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
17	Public Shareholding						
	Number of Shares	1,323,590,950	1,323,590,950	1,073,590,950	1,323,590,950	1,073,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	85.24	79.76	85.24	79.76
18	Promoter and promoter group shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	335,962,450	335,962,450	185,962,450	335,962,450	185,962,450	335,962,450
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	20.24	20.24	14.76	14.76	14.76	20.24
	Percentage of Shares (as a % of total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00





FCS SOFTWARE SOLUTIONS LIMITED
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Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. 172100DL1993PLC179154

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2014

S.No.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
		SEPT 30, 2014 UNAUDITED	JUNE 30, 2014 UNAUDITED	SEPT 30, 2013 UNAUDITED	SEPT 30, 2014 UNAUDITED	SEPT 30, 2013 UNAUDITED	MARCH 31, 2014 AUDITED
		(Rs. in Lacs)					
1	(a) Net sales/Income from Operations	1,606.04	2,028.86	4,480.75	3,634.89	7,291.77	13,428.07
	(b) Other operating Income						
	(c) Total Income (a+b)	1,606.04	2,028.86	4,480.75	3,634.89	7,291.77	13,428.07
2	Expenditure						
	Decrease/(Increase) in stock in trade and work in progress	(243.23)	208.06	32.37	(35.17)	105.88	87.52
a	Employees Cost and Other Project related Expenses	1,305.28	1,293.81	3,801.34	2,599.09	6,375.20	12,496.46
c	Selling, Mktg. General and Administration Expenses	654.19	632.81	869.73	1,287.00	1,220.89	3,012.23
d	Depreciation	1,022.80	1,000.78	975.58	2,023.58	1,941.87	3,968.90
	Total Expenditure	2,739.04	3,135.46	5,679.02	5,874.50	9,643.85	19,565.12
	Profit from Operations before Other Income, Interest and						
3	Exceptional Items (1-2)	(1,133.01)	(1,106.60)	(1,198.28)	(2,239.61)	(2,352.08)	(6,137.05)
4	Other Income	71.10	88.14	129.22	159.25	327.38	479.83
5	Profit before Interest and Exceptional Items (3+4)	(1,061.90)	(1,018.46)	(1,069.05)	(2,080.36)	(2,024.70)	(5,657.22)
6	Interest	17.38	24.84	30.96	42.22	50.28	88.38
7	Profit after Interest but before Exceptional Items (5-6)	(1,079.28)	(1,043.29)	(1,100.02)	(2,122.58)	(2,074.98)	(5,745.60)
8	Exceptional Items- Prior period Exp.	0.10	0.12	1.61	0.22	0.23	0.23
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,079.39)	(1,043.41)	(1,101.63)	(2,122.80)	(2,075.21)	(5,745.83)
10	Tax Expenses						
	-Current	4.23	12.32	9.00	16.55	43.40	30.36
	-Deferred						(12.69)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,083.62)	(1,055.73)	(1,110.63)	(2,139.35)	(2,118.61)	(5,763.50)
11							
12	Extraordinary Items (net of Tax expenses)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,083.62)	(1,055.73)	(1,110.63)	(2,139.35)	(2,118.61)	(5,763.50)
14	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	12,595.53	12,595.53	12,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	33,342.47	34,426.09	40,326.40	33,342.47	40,326.40	35,481.82
15							
16	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.09)	(0.13)	(0.17)	(0.35)
	Diluted before Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.07)	(0.13)	(0.13)	(0.35)
	Basic after Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.09)	(0.13)	(0.17)	(0.35)
	Diluted after Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.07)	(0.13)	(0.13)	(0.35)
	Number of shares used in computing earnings per equity shares						
	Basic	1,659,553,400	1,659,553,400	1,259,553,400	1,659,553,400	1,259,553,400	1,659,553,400
	Diluted	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
17	Public Shareholding						
	Number of Shares	1,323,590,950	1,323,590,950	1,073,590,950	1,323,590,950	1,073,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	85.24	79.76	85.24	79.76
18	Promoter and promoter group shareholding						
	(a)Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b)Non-encumbered						
	Number of Shares	335,962,450	335,962,450	185,962,450	335,962,450	185,962,450	335,962,450
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of total share capital of the company)	20.24	20.24	14.76	20.24	14.76	20.24



STAND ALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED SEPT 30, 2014 OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed						
Particulars	Quarter ended 30-09-2014	Quarter ended 30-06-2014	Corresponding Quarter in the Previous Year 30-09-2013	Year to date figures For Current Period 30-09-2014	Year to date figures For Current Period 30-09-2013	Year to date figures For previous year 31-03-2014
Segment Revenue						
Revenue by Geographical Segment						
India	407.31	383.27	326.64	790.58	597.27	1,340.21
USA	795.49	1,246.57	2,538.52	2,042.07	3,525.24	7,055.53
Total	1,202.80	1,629.84	2,865.16	2,832.65	4,122.51	8,395.74
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,202.80	1,629.84	2,865.16	2,832.65	4,122.51	8,395.74
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	172.61	108.04	144.22	280.66	251.09	535.15
USA	303.33	330.28	639.70	633.61	830.15	1,790.81
Total	475.94	438.32	783.93	914.26	1,081.25	2,325.96
Add: Other Income	75.00	91.98	133.12	166.99	335.18	495.16
Less: Other Un-allocable Exp.	548.55	500.22	910.85	1,048.77	1,269.89	3,210.31
Total Profit Before Tax	2.40	30.09	6.20	32.48	146.54	(389.20)
Capital Employed	50,623.58	50,621.19	52,814.13	50,623.58	52,814.13	50,591.10
(Refer Note 4)						
Other Information (FCS Software Solutions Limited)						
Items exceeding 10% of aggregate expenditure						
Staff cost (including sub contracting exp.)	395.84	536.38	942.92	932.22	1,356.72	2,763.04

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2014 and further approved by the Board of Directors at its meetings held on November 14, 2014 and have been audited by the auditors of the Company.
2	Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
3	These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5	The consolidated results for the quarter ended September 30, 2014 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH and Insync Business Solutions Ltd.
6	The results are also available on the website of the company at www.fcsitd.com
7	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: NOIDA

Date: 14-11-2014

**By order of the Board of Directors
For FCS Software Solutions Ltd**

Sd/-
(Director)

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) as on Sept 30, 2014

(Amount in Rs.Lacs)			
Particulars	Amount	Amount	
	As at 30th Sept 2014	As at 30th Sept 2013	
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	16,595.53	12,595.53	
(b) Reserves and Surplus	34,748.15	40,326.40	
(c) Advance Preferential Share Warrants	225.00	1,000.00	
2 Non-Current Liabilities			
(a) Long-Term Borrowings	69.46	44.98	
(b) Deferred Tax Liabilities (Net)	-	-	
(c) Long-Term Provisions	62.32	67.16	
3 Current Liabilities			
(a) Short-Term Borrowings	1,182.44	797.28	
(b) Trade Payables	483.58	436.69	
(c) Other Current Liabilities	500.53	409.71	
(d) Short-Term Provisions	75.08	65.83	
Total - Equity and Liabilities	53,942.08	55,743.59	
II ASSETS			
1 Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	2,956.14	2,766.53	
(ii) Intangible assets	22,852.67	26,122.12	
(iii) Capital work-in-progress	1,386.59	3,379.67	
(b) Non-current investments	9,159.92	7,047.76	
(c) Deferred tax assets (net)	80.12	67.43	
(d) Long term loans and advances	42.10	50.19	
(e) Preliminary & other Misc Expenses	4,202.17	4,999.03	
2 Current Assets			
(a) Work-in -Process	320.82	267.29	
(b) Trade receivables	1,547.19	4,372.33	
(c) Cash and cash equivalents	5,425.46	1,780.11	
(d) Short-term loans and advances	5,085.30	4,185.97	
(e) Other current assets	883.60	705.16	
Total - Assets	53,942.08	55,743.59	



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) as on Sept 30, 2014

(Amount in Rs.Lacs)

	Particulars	Amount
		As at 30th Sept 2014
I	EQUITY AND LIABILITIES	
1	Shareholder's Funds	
	(a) Share Capital	16,595.53
	(b) Reserves and Surplus	41,866.36
	(c) Advance Preferential Share Warrants	225.00
2	Non-Current Liabilities	
	(a) Long-Term Borrowings	-
	(b) Deferred Tax Liabilities (Net)	-
	(c) Long-Term Provisions	57.83
3	Current Liabilities	
	(a) Short-Term Borrowings	1,182.44
	(b) Trade Payables	122.67
	(c) Other Current Liabilities	452.03
	(d) Short-Term Provisions	44.08
	Total - Equity and Liabilities	60,545.93
II	ASSETS	
1	Non-Current Assets	
	(a) Fixed assets	
	(i) Tangible assets	2,953.08
	(ii) Intangible assets	268.17
	(iii) Capital work-in-progress	1,386.59
	(b) Non-current investments	43,415.23
	(c) Deferred tax assets (net)	79.81
	(d) Long term loans and advances	41.95
	(e) Preliminary & other Misc Expenses	21.94
2	Current Assets	
	(a) Work-in -Process	320.82
	(b) Trade receivables	1,235.77
	(c) Cash and cash equivalents	5,100.56
	(d) Short-term loans and advances	5,052.90
	(e) Other current assets	669.10
	Total - Assets	60,545.93

