FCS
The efficiency catalyst

FCS/2011/107 **November 14, 2011**

To,
The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051.

Sub.: Outcome of the Board Meeting.

Dear Sir,

The Board of Directors of the Company in their meeting held today i.e. Monday, November 14, 2011, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201 305 (U.P.), approved the Unaudited Quarterly Results for the quarter ended on September 30, 2011.

The meeting was concluded at 7:50 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**

Gagan Kaushik
(Company Secretary)

C.C.:
1. CDSL
2. NSDL

business processes • collaborative platforms • enterprise interfaces

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regd. off : 205, 2nd floor, aggarwal chamber IV, 27, veer sawarker block, vikas marg, shakarpur, delhi 110 092
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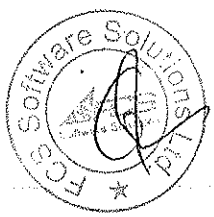
fcs software solutions ltd., plot no. j-7, rgtp, chandigarh-160 003, india. tel :+91-172-5060168 / 5060169 www.fcsltd.com

(Rs. in Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER ENDED SEPT 30, 2011

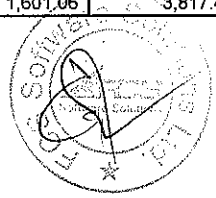
	PARTICULARS	QUARTER ENDED		FOR THE HALF YEAR ENDED		YEAR ENDED
		Sept 30, 2011 UNAUDITED	Sept 30, 2010 UNAUDITED	Sept 30, 2011 UNAUDITED	Sept 30, 2010 UNAUDITED	MARCH 31, 2011 AUDITED
1	(a) Net sales/Income from Operations	5,500.21	11,324.26	11,751.75	21,582.97	37,967.94
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	5,500.21	11,324.26	11,751.75	21,582.97	37,967.94
2	**Expenditure**					
a	Decrease/(Increase) in stock in trade and work in progress	(10.41)	79.36	3.57	222.88	624.56
b	Employees Cost and Other Project related Expenses	4,053.72	8,943.78	8,778.21	16,878.25	27,789.20
c	Selling , Mktg ,General and Administration Expenses	411.86	735.25	824.34	1,262.40	4,557.02
d	Depreciation	864.36	210.98	1,704.34	414.71	2,125.15
	Total Expenditure	5,319.53	9,969.37	11,310.46	18,778.24	35,095.93
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	180.68	1,354.89	441.29	2,804.73	2,871.99
4	Other Income	83.99	151.61	143.10	186.44	847.95
5	Profit before Interest and Exceptional Items (3+4)	264.67	1,506.50	584.39	2,991.17	3,719.94
6	Interest	16.65	4.88	29.49	21.47	430.04
7	Profit after Interest but before Exceptional Items (5-6)	248.02	1,501.62	554.90	2,969.70	3,289.90
8	Exceptional Items- Prior period Exp.	0.04	-	(0.56)	(0.79)	(0.79)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	247.98	1,501.62	555.46	2,970.49	3,290.69
10	Tax Expences					
	-Current	33.00	2.72	74.00	35.22	176.72
	-Deferred		(18.00)	-	(8.00)	(35.34)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	214.98	1,516.90	481.46	2,943.27	3,149.31
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	214.98	1,516.90	481.46	2,943.27	3,149.31
14	(a)Paid-up Equity Share Capital	10,295.53	10,295.53	10,295.53	10,295.53	10,295.53
	(b)Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					41,956.36
16	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	0.02	0.15	0.05	0.29	0.31
	Diluted before Extraordinary items (in Rs.)	0.02	0.15	0.04	0.29	0.26
	Basic after Extraordinary items (in Rs.)	0.02	0.15	0.05	0.29	0.31
	Diluted after Extraordinary items (in Rs.)	0.02	0.15	0.04	0.29	0.26
	Number of shares used in computing earnings per equity shares					
	Basic	1,029,553,100	1,029,553,100	1,029,553,100	1,029,553,100	1,029,553,100
	Diluted	1,209,553,100	1,029,553,100	1,209,553,100	1,029,553,100	1,209,553,100
17	**Public Shareholding**					
	Number of Shares	893,584,540	893,584,540	893,584,540	893584540	893,584,540
	Percentage of shareholding	86.79	86.79	86.79	86.79	86.79
18	**Promoter and promoter group shareholding**					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b)Non-encumbered					
	Number of Shares	135,968,560	135,968,560	135,968,560	135,968,560	135,968,560
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of total share capital of the company)	13.21	13.21	13.21	13.21	13.21



STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Standalone Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 30-09-2011	Corresponding Quarter ended in the previous year 30-09-2010	Year to date figures for Current Period 30-09-2011	Year to date figures for the previous year 30-09-2010	Year to date Figures For the Previous Year 31-03-2011
Segment Revenue					
Revenue by Geographical Segment					
India	220.48	238.84	437.50	454.49	965.79
USA	2,278.80	2,592.45	5,135.88	5,154.90	10,633.83
Total	2,499.29	2,831.29	5,573.38	5,609.39	11,599.62
Less: Inter Segment Revenue	-	-			-
Net sales/Income From Operations	**2,499.29**	**2,831.29**	**5,573.38**	**5,609.39**	**11,599.62**
Segment					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*					
India	64.98	91.77	132.26	177.56	341.18
USA	**510.57**	**996.10**	1,062.93	2,015.51	3,682.19
Total	**575.55**	**1,087.87**	**1,195.18**	**2,193.07**	**4,023.37**
Add: Other Income	83.99	151.61	143.10	186.44	847.96
Less: Other Un -allocable Exp.	498.27	669.83	969.19	1,164.42	4,646.33
Total Profit Before Tax	161.27	569.65	369.09	1,215.09	225.00
Capital Employed	51,442.23	50,915.65	51,442.23	50,915.65	51,147.14
(Refer Note 4)					
Other Information (FCS Software Solutions Limited)					
PARTICULARS	**QUARTER ENDED**		**FOR THE HALF YEAR ENDED**		**Year to date**
	Sept 30, 2011 UNAUDITED	**Sept 30, 2010 UNAUDITED**	**Sept 30, 2011 UNAUDITED**	**Sept 30, 2010 UNAUDITED**	**MARCH 31, 2011 AUDITED**
Items exceeding 10% of aggregate expenditure					
Staff cost (including sub contracting exp.)	724.79	821.07	1,616.28	1,601.06	3,817.44



(Rs. in Lacs)

STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER ENDED SEPT. 30, 2011

	PARTICULARS	QUARTER ENDED		FOR THE HALF YEAR ENDED		YEAR ENDED
		Sept 30, 2011 UNAUDITED	Sept 30, 2010 UNAUDITED	Sept 30, 2011 UNAUDITED	Sept 30, 2010 UNAUDITED	MARCH 31, 2011 AUDITED
1	(a) Net sales/Income from Operations	2,499.29	2,831.29	5,573.38	5,609.39	11,599.62
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	2,499.29	2,831.29	5,573.38	5,609.39	11,599.62
2	**Expenditure**					
a	Decrease/(Increase) in stock in trade and work in progress	(10.41)	79.36	3.57	222.88	624.59
b	Employees Cost and Other Project related Expenses	1,934.14	1,664.06	4,374.63	3,193.44	6,951.66
c	Selling, Mktg, General and Administration Expenses	328.04	453.97	638.96	729.02	3,734.31
d	Depreciation	153.54	210.98	301.30	414.72	860.48
	Total Expenditure	2,405.32	2,408.37	5,318.46	4,560.06	12,171.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	93.97	422.92	254.92	1,049.33	(571.42)
4	Other Income	83.99	151.61	143.10	186.44	847.96
5	Profit before Interest and Exceptional Items (3+4)	177.96	574.53	398.02	1,235.77	276.54
6	Interest	16.65	4.88	29.49	21.47	52.33
7	Profit after Interest but before Exceptional Items (5-6)	161.31	569.65	368.53	1,214.30	224.21
8	Exceptional Items- Prior period Exp.	0.04	-	(0.56)	(0.79)	(1.39)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	161.27	569.65	369.09	1,215.09	225.60
10	Tax Expenses					
	-Current	33.00	2.72	74.00	35.22	196.22
	-Deferred		(18.00)	-	-	(7.55)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	128.27	584.93	295.09	1,179.87	36.93
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	128.27	584.93	295.09	1,179.87	36.93
14	(a) Paid-up Equity Share Capital	10,295.53	10,295.53	10,295.53	10,295.53	10,295.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-			38,247.71
16	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	0.01	0.06	0.03	0.11	0.00
	Diluted before Extraordinary items (in Rs.)	0.01	0.06	0.02	0.11	0.00
	Basic after Extraordinary items (in Rs.)	0.01	0.06	0.03	0.11	0.00
	Diluted after Extraordinary items (in Rs.)	0.01	0.06	0.02	0.11	0.00
	Number of shares used in computing earnings per equity shares (taken face value of Re.1/-)					
	Basic	1,029,553,100	1,029,553,100	1,029,553,100	1,029,553,100	1,029,553,100
	Diluted	1,209,553,100	1,029,553,100	1,209,553,100	1,029,553,100	1,209,553,100
17	**Public Shareholding**					
	Number of Shares	893,584,540	893,584,540	893,584,540	893,584,540	893,584,540
	Percentage of shareholding	73.88	86.79	73.88	86.79	86.79
18	**Promoter and promoter group shareholding**					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	135,968,560	135,968,560	135,968,560	135,968,560	135,968,560
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of total share capital of the company)	13.21	13.21	13.21	13.21	13.21

Notes:

1 The above results were reviewed by the Audit Committee in the meeting held on November 14, 2011 and further approved by the Board of Directors at their respective meetings held on November 14, 2011 and have been subject to "Limited Review " by the auditor of the company.

2 Investor complaint pending at the beginning of the quarter was Nil. No new investor compaints were received during the current quarter and there was no investor complaint pending at the end of the quarter.

3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

4 Fixed assets used in the company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management beleives that it does not provide segment-wise disclosures relating to total assets and liabilities since a meaningful segrigation of the available data is not possible.

5 The consolidated results for the quarter and quarter ended Sept. 30, 2011 includes results of subsidiary company viz. FCS Software Solutions America Ltd. and F.C.S Software Middle East FZE.

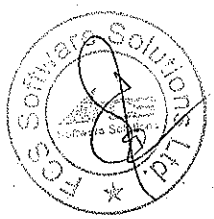
6 The results are also available on the website of the company at www.fcsltd.com

7 Previous period / year figures are regrouped/reclassified, wherever necessary.

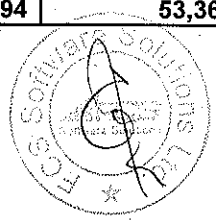
By order of the Board of Directors
For FCS Software Solutions Limited

Sd/-
(Chairman and Manging Director)

Place: NOIDA
Date: 14-11-2011



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30 SEP. 2011

(Rs. In Lacs)

		FOR THE HALF YEAR ENDED	
	Particulars	**Sept 30, 2011 unaudited**	**Sept 30, 2010 unaudited**
1	**Shareholders Funds**		
	a) i. Share Capital	10,296	10,296
	ii. Advance Persuant to Share Warrant	1,881	-
	b) Reserve & Surplus	46,323	41,947
2	**Loan Funds**		
	a) Secured Loans	605	878
	b) Unsecured Loan	23	154
3	**Deferred Tax Liabilities**	66	94
	Total	**59,194**	**53,368**
4	**Application of Funds**		
	a) Fixed Assets (including capital work in progress)	32,508	17,699
	b) Investments	3,432	12,446
	c) Current Assets, Loans and Advances		
	i) Sundry Debtors	9,836	9,959
	ii) Cash and Bank Balances	970	1,573
	iii) Work in Process	115	520
	iv) Loan and Advances	6,779	12,960
		17,701	**25,012**
	Less:- Current Liabilities & Provisions		
	i) Current Liabilities	(1,577)	(1,805)
	ii) Provisions	(157)	(108)
	Net Current Assets	**15,967**	**23,099**
	d) Misc. Expenses	7,287	125
	Total	**59,194**	**53,368**