The efficiency catalyst

CIN: L72100DL1993PLC179154

FCS/STX/2018 **December 21, 2018**

To,

The Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai: 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,G Block,
BandraKurla Complex, Bandra (E),
Mumbai: 400 051.

Ref: (Scrip code **532666/FCSSOFT**)
Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at their meeting held on 27th July, 2018 approved conversion of its subsidiaries into wholly owned subsidiaries which was intimated to both the exchanges i.e NSE and BSE on the same day. Accordingly, the company has increased its stake in subsidiaries upto 100% to make them its wholly owned subsidiaries as on 25th October, 2018. The name of wholly owned subsidiaries pursuant to this conversion are:-

1. Cgain Analytics Private Limited
2. Innova E Services Private Limited
3. Stablesecure Infraservices Private Limited
4. Zero Time Constructions Private Limited

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

Thanking you,
Yours faithfully,
For **FCS Software Solutions Limited,**

For FCS Software Solutions Ltd.

(Harsha Sharma) Company Secretary
Company Secretary
Membership No. 33548

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ANNERXURE

S. No	Details of Events that need to be provided	Information of such event (s)
1	Name of the target entity, details in brief such as size, turnover, etc.	-Cgain Analytics Private Limited -Innova E Services Private Limited -Stablesecure Infraservices Private Limited -Zero Time Constructions Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	NO
3	Industry to which the entity being acquired belongs.	IT & IT Enabled Services
4	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Expansion
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Approval from Board on 27th July, 2018
7	Nature of consideration - whether cash consideration or share swap and details of the same.	All Cash

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8	Percentage of shareholding/ control acquired and/ or number of shares acquired	-Cgain Analytics Private Limited from 92.745% to 100% -Innova E Services Private Limited from 99.32% to 100% -Stablesecure Infraservices Private Limited from 92.67% to 100% -Zero Time Constructions Private Limited from 45.37% to 100%
9	Cost of acquisition or the price at which the shares are acquired.	Shares have been acquired at NAV
10	Brief background about the entity in terms of products/ line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	All the Companies acquired are currently into the business of IT & IT Enabled Services.

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