

FCS/STX/2024

13th August, 2024

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 218th Meeting of the Board of Directors of the Company held on Tuesday, August 13, 2024.

Dear Sir/Ma'am,

In accordance with Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 218th Meeting held today i.e. Tuesday, August 13, 2024, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on June 30, 2024, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was commenced at 04:00 PM and concluded at 7:00 P.M.


This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.


Harsha Sharma
Company Secretary
(Company Secretary)
Membership No.: A33548

FCS Software Solutions Limited

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092
Tel: +91-011-42418371, www.fcsltd.com
Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax. 0120-4635941
Email id: investors@fcsltd.com website:- www.fcsltd.com
Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111
Plot No. 1A, Sector-73, Noida-201301
Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101
Panchkula Office: Plot No.-11, HSIDC Park, Sector-22, Panchkula, Haryana -134109
Gurugram Office: Plot No-54, EHTP, Sector-34, Gurugram-122004





Limited Review Report on unaudited standalone financial results of FCS Software Solutions Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter ended June 30, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



S. P. Sharma

4. Attention is drawn to the fact that the figures for the three months ended March 31st, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SPMG & Co.

Chartered Accountants

ERN: 0509249C




(CA Vinod Gupta)

Partner

M. No. 090687



UDIN: 24090687BKCKNY6901

Place: - New Delhi

Dated: -13.08.2024



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-110092
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2024 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2024 UNAUDITED	MARCH 31, 2024 AUDITED	JUNE 30, 2023 UNAUDITED	MARCH 31, 2024 AUDITED
I	Revenue from Operations	905.60	949.22	849.34	3,619.08
II	Other Income	16.79	38.83	59.47	132.69
III	Total Revenue (I+II)	922.39	988.05	908.81	3,751.77
	Expenses				
a	Employee benefits expense	492.95	488.65	494.32	1,953.96
b	Sub-Contracting & Technical Fee	112.57	88.15	42.66	226.66
c	Finance Costs	6.82	8.89	50.31	102.57
d	Depreciation and amortisation expense	62.55	65.43	102.47	361.33
e	Other expenses	129.39	214.40	136.36	659.37
IV	Total Expenses	804.28	865.51	826.12	3,303.89
V	Profit / (Loss) before exceptional items and tax (III-IV)	118.11	122.54	82.69	447.88
VI	Exceptional Items	0.11	(675.11)	0.33	(1,845.14)
VII	Profit / (Loss) before Tax (V+VI)	118.22	(552.57)	83.02	(1,397.26)
VIII	Tax Expenses				
	(1) Current	25.52	7.52	25.45	101.70
	(2) Deferred	6.75	(106.88)	(1.35)	(106.31)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	85.95	(453.21)	58.91	(1,392.65)
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	85.95	(453.21)	58.91	(1,392.65)
XIV	Other Comprehensive Income/(Expense)	(0.55)	(1,594.51)	(11.96)	(2,780.20)
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (XIII+XIV)	85.40	(2,047.72)	46.95	(4,172.85)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	33,382.74	33,292.36	34,736.45	33,292.36
XVII	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.005	(0.027)	0.003	(0.081)
	Diluted EPS (in Rs.)	0.005	(0.027)	0.003	(0.081)
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)				
	Basic	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100



FCS SOFTWARE SOLUTIONS LIMITED

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CIN No. L72100DL1993PLC179154



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2024 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Segment Reporting (Standalone) :

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2024 UNAUDITED	MARCH 31, 2024 AUDITED	JUNE 30, 2023 UNAUDITED	MARCH 31, 2024 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	464.95	421.23	341.42	1,547.21
USA	440.65	527.99	507.93	2,071.87
Total	905.60	949.22	849.34	3,619.08
Less: Inter Segment Revenue				
Net sales/Income From Operations	905.60	949.22	849.34	3,619.08
Segment Results				
(Profit)(+)/Loss(-) before tax, Other Income & unallocable Expense from each segment)				
India	274.86	179.83	161.80	815.59
USA	47.00	190.76	193.22	759.54
Total	321.86	370.59	355.02	1,575.13
Add: Other Income	16.79	(636.28)	59.79	(1,712.45)
Less: Other Un -allocable Exp.	220.43	286.88	331.80	1,259.94
Total Profit Before Tax	118.22	(552.57)	83.02	(1,397.26)

Notes:

1	The above unaudited results have been reviewed by the Audit Committee in the meeting held on August 13, 2024 and further approved by the Board of Directors at its meetings held on August 13, 2024 and have been reviewed by the auditors of the Company.
2	The Unaudited results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No Investor complaint was pending during the quarter.
5	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
6	Revenue relating to Software Export for the quarter ended June 30, 2024 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
7	The results are also available on the website of the company at www.fcsltd.com
8	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place Noida
Date: August 13, 2024

By order of the Board of Directors
For FCS Software Solutions Ltd





Limited Review Report on unaudited consolidated financial results of FCS Software Solutions Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s FCS Software Solutions Limited (“Holding Company”) and its subsidiaries (holding company and its subsidiaries collectively referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2024 (“the Statement”), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



S. S. Sharma

4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) Bloom Healthcare and Hospitality Management Private Limited
- d) F.C.S Software Middle East FZE
- e) FCS Software Solutions GmbH
- f) FCS Software (Shanghai) Co. Ltd.

Associate Company

- a) Enstaserv E Services Ltd.

5. Attention is drawn to the fact that the figures for the three months ended March 31st, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. The unaudited consolidated financial results include the financial results of one subsidiary namely Bloom Healthcare & Hospitality Management Private Limited, whose financial results/ financial information reflects total assets (before consolidation adjustments) of Rs. 13,840.94 Lacs as at June 30, 2024, total revenue (before consolidation adjustments) of Rs. NIL and total net profit after tax (before consolidation adjustments) of Rs. 49.40 Lacs for the quarter ended June 30, 2024, as considered in the consolidated financial results, which have been reviewed by their respective independent auditor. The financial results/ financial information of these entities been furnished to us by the management. Our conclusion is not modified in respect of this matter.
7. The unaudited consolidated financial results includes unaudited financial results/financial information of three foreign subsidiaries, whose financial results/information reflects total assets (before consolidation adjustments) of Rs Nil as at June 30, 2024, total revenue (before consolidation adjustments) of Rs. Nil, total net profit after tax (before consolidation adjustments) of Rs. Nil and net cash flow (before consolidation adjustments) amounting to Rs. Nil for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This unaudited consolidated financial results/information have been furnished to us by the management. Our conclusion is not modified in respect of this matter.



8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.
Chartered Accountants
FRN: 0509249C



(CA Vinod Gupta)
Partner
M. No. 090687

UDIN: 24090687BKCKNZ4220

Place: - New Delhi
Dated: -13.08.2024

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-110092
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2024 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2024 UNAUDITED	MARCH 31, 2024 AUDITED	JUNE 30, 2023 UNAUDITED	MARCH 31, 2024 AUDITED
I	Revenue from Operations	918.19	959.70	858.49	3,656.51
II	Other Income	201.87	806.95	59.85	901.98
III	Total Revenue (I+II)	1,120.06	1,766.64	918.34	4,558.49
	Expenses				
a	Employee benefits expense	505.73	500.99	505.91	2,000.54
b	Sub-Contracting & Technical Fee	112.57	88.15	42.66	226.66
c	Finance Costs	139.86	541.04	50.31	634.74
d	Depreciation and amortisation expense	62.55	65.43	102.47	361.33
e	Other expenses	130.67	103.28	137.23	689.89
IV	Total Expenses	951.39	1,298.89	838.58	3,913.16
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	168.67	467.75	79.76	645.32
VI	Share of Profit / (Loss) of Associates	(0.29)	(0.30)	(0.26)	(0.43)
VII	Profit Before Exceptional Item and Tax (V+VI)	168.38	467.45	79.50	644.89
VIII	Exceptional Items	0.11	(679.51)	0.33	(1,853.93)
IX	Profit / (Loss) before Tax (VII+VIII)	168.49	(212.05)	79.83	(1,209.04)
X	Tax Expenses				
	(1) Current	25.52	7.52	25.45	101.70
	(2) Deferred	6.78	(106.86)	(1.32)	(106.21)
XI	Profit (Loss) for the period from continuing operations (XI-X)	136.19	(112.71)	55.70	(1,204.53)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	136.19	(112.71)	55.70	(1,204.53)
XVI	Other Comprehensive Income/(Expense)	(0.95)	(1,401.02)	(13.20)	(1,399.68)
XVII	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	135.24	(1,513.73)	42.50	(2,604.21)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,376.35	8,250.19	(396.05)	8,250.19
XIX	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.008	(0.007)	0.003	(0.070)
	Diluted EPS (in Rs.)	0.008	(0.007)	0.003	(0.070)
XX	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100

S.P.S.



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2024 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Segment Reporting (Consolidated) : Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2024 UNAUDITED	MARCH 31, 2024 AUDITED	JUNE 30, 2023 UNAUDITED	MARCH 31, 2024 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	477.54	431.70	350.56	1,584.64
USA	440.65	527.99	507.93	2,071.87
Total	918.19	959.70	858.49	3,656.51
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	918.19	959.70	858.49	3,656.51
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	274.66	177.96	159.36	806.43
USA	47.00	190.76	193.22	759.54
Total	321.66	368.72	352.58	1,565.98
Add: Other Income	201.87	127.14	59.92	(952.39)
Less: Other Un -allocable Exp.	355.05	707.92	332.67	1,822.63
Total Profit Before Tax	168.49	(212.06)	79.83	(1,209.04)

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee in the meeting held on August 13, 2024 and further approved by the Board of Directors at its meetings held on August 13, 2024 and have been reviewed by the auditors of the Company.
- 2 The unaudited results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 4 No Investor complaint was pending during the quarter.
- 5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 6 Revenue relating to Software Export for the quarter ended June 30, 2024 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- 7 The consolidated unaudited results for the quarter ended June 30, 2024 includes management accounts of three foreign subsidiary companies viz. F.C.S. Software Middle East FZE, FCS Software (Shanghai) Co. Ltd. and FCS Software Solutions GmbH and unaudited results of indian subsidiary companies viz Insync Business Solutions Ltd , Stablesecure Infraservices Private Limited, Bloom Healthcare & Hospitality Management Pvt Ltd. and one Associate Company named Enstaserv E Services Limited.
- 8 The Board of Directors at meeting held today decided that since there are no operations in all three foreign subsidiaries companies viz. F.C.S. Software Middle East FZE, FCS Software (Shanghai) Co. Ltd. and FCS Software Solutions GmbH, the process to dissolve these companies from their respective countries should be initiated and closed at the earliest.
- 9 The results are also available on the website of the company at www.fcsitd.com
- 10 Previous period / year figures are regrouped/reclassified,

By order of the Board of Directors
For FCS Software Solutions Ltd.



Place: Noida

Date: August 13, 2024