

FCS/107/2016

February 12, 2016

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 161st Meeting of the Board of Directors of the Company held on 12th February, 2016.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 161st Meeting held today i.e. Friday, February 12, 2016, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Budha Nagar, Noida- 201305 (U.P.), approved un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2015.

We are also enclosing Limited Review Report received from the statutory Auditor of our Company for the quarter and nine months ended on December 31, 2015.

The meeting was concluded at 7: 05 P.M.

Thus is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**


Harsha
(Company Secretary)





FCS SOFTWARE SOLUTIONS LIMITED
 Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs. in Lacs)

S.No.	PARTICULARS (REFER NOTES BELOW)	3 months ended 31/12/2015 UNAUDITED	Preceding 3 months ended 30/09/2015 UNAUDITED	Corresponding 3 months ended in the previous year 31/12/2014 UNAUDITED	Year to date figures for current period ended 31/12/2015 UNAUDITED	Year to date figures for the previous year ended 31/12/2014 UNAUDITED	Previous year ended 31/03/2015 AUDITED
1	Income from Operations						
	(a) Net sales/Income from Operations	783.43	501.53	1,677.19	2,144.40	4,509.84	5,770.62
	(b) Other operating Income	-	-	-	-	-	-
	Total income from Operations (net)	783.43	501.53	1,677.19	2,144.40	4,509.84	5,770.62
2	Expenses						
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	150.25	(282.66)	172.95	(132.41)	137.78	285.65
b	Employee benefits expense	545.41	553.27	1,075.50	1,743.96	3,029.05	3,975.15
c	Other expenses	207.27	215.30	333.55	641.52	1,064.77	1,384.17
		93.33	95.20				
d	Depreciation and amortisation expense			119.13	259.68	394.24	549.34
	Total Expenses	996.25	581.10	1,701.13	2,512.75	4,625.84	6,194.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(212.83)	(79.57)	(23.94)	(368.35)	(116.00)	(423.69)
4	Other Income	270.45	287.93	278.80	800.27	445.78	639.71
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	57.62	208.36	254.86	431.92	329.78	216.02
5	Finance Costs	0.22	5.75	37.63	29.17	79.84	84.21
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	57.40	202.62	217.23	402.75	249.94	131.81
7	Exceptional Items - Prior period Exp.		2.55		3.09	0.22	0.22
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	57.40	200.06	217.23	399.66	249.71	131.59
9	Tax Expenses						
	-Current	33.24	78.23	65.00	146.94	75.56	74.12
	-Deferred						(28.10)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	24.16	121.83	152.23	252.72	174.15	85.57
11	Extraordinary Items (net of Tax expenses)						
12	Net Profit(+)/ Loss(-) for the period (11- 12)	24.16	121.83	152.23	252.72	174.15	85.57
13	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53
14	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation						
15	Reserves as per balance sheet of	40,815.12	40,790.96	40,498.76	40,815.12	40,498.76	40,562.41
16	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	0.00	0.01	0.01	0.02	0.01	0.01
	Diluted before Extraordinary items (in Rs.)	0.00	0.01	0.01	0.02	0.01	0.01
	Basic after Extraordinary items (in Rs.)	0.00	0.01	0.01	0.02	0.01	0.01
	Diluted after Extraordinary items (in Rs.)	0.00	0.01	0.01	0.02	0.01	0.01

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**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs. in Lacs)

S.No.	PARTICULARS (REFER NOTES BELOW)	3 months ended 31/12/2015 UNAUDITED	Preceding 3 months ended 30/09/2015 UNAUDITED	Corresponding 3 months ended in the previous year 31/12/2014 UNAUDITED	Year to date figures for current period ended 31/12/2015 UNAUDITED	Year to date figures for the previous year ended 31/12/2014 UNAUDITED	Previous year ended 31/03/2015 AUDITED
1	Income from Operations						
	(a) Net sales/Income from Operations	1,035.30	879.75	2,315.17	3,126.58	5,950.06	7,941.20
	(b) Other operating Income	-	-	-	-	-	-
	(c) Total Income (a+b)	1,035.30	879.75	2,315.17	3,126.58	5,950.06	7,941.20
2	Expenses						
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	150.25	(282.66)	172.95	(132.41)	137.78	285.65
b	Employee benefits expense	747.89	847.67	1,672.29	2,532.18	4,271.38	5,759.80
c	Other expenses	237.35	282.38	692.92	778.07	1,579.44	2,020.13
d	Depreciation and amortisation expense	1,167.92	1,169.79	1,193.58	3,483.45	3,617.63	4,848.16
	Total Expenses	2,303.40	2,017.17	3,731.74	6,661.28	9,606.24	12,913.73
	Profit / (Loss) from operations before other income, finance costs and exceptional items						
3	(1-2)	(1,268.10)	(1,137.42)	(1,416.57)	(3,534.70)	(3,656.17)	(4,972.53)
4	Other Income	266.55	285.88	275.45	790.42	434.70	632.73
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,001.55)	(851.54)	(1,141.12)	(2,744.28)	(3,221.47)	(4,339.80)
6	Finance Costs	0.22	5.75	37.63	29.17	79.84	84.21
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,001.77)	(857.29)	(1,178.74)	(2,773.44)	(3,301.31)	(4,424.01)
8	Exceptional Items - Prior period Exp.		2.55	-	3.09	0.22	0.22
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,001.77)	(859.84)	(1,178.74)	(2,776.54)	(3,301.54)	(4,424.24)
10	Tax Expenses						
	-Current	39.36	85.08	73.40	165.63	89.95	100.30
	-Deferred				-	-	(28.25)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,041.13)	(944.92)	(1,252.14)	(2,942.17)	(3,391.49)	(4,496.29)
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,041.13)	(944.92)	(1,252.14)	(2,942.17)	(3,391.49)	(4,496.29)
14	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,043.36	29,084.49	28,945.79	28,043.36	28,945.79	30,985.53
16	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.08)	(0.18)	(0.20)	(0.27)
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.05)	(0.07)	(0.16)	(0.19)	(0.25)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.08)	(0.18)	(0.20)	(0.27)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.05)	(0.07)	(0.16)	(0.19)	(0.25)

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FCS Software Solutions Ltd.

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DEC 31, 2015 OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed							
S.No.	PARTICULARS	3 months ended 31/12/2015 UNAUDITED	Preceding 3 months ended 30/09/2015 UNAUDITED	Corresponding 3 months ended in the previous year 31/12/2014 UNAUDITED	Year to date figures for current period ended 31/12/2015 UNAUDITED	Year to date figures for the previous year ended 31/12/2014 UNAUDITED	Previous year ended 31/03/2015 AUDITED
	Segment Revenue						
	Revenue by Geographical Segment						
	India	99.40	185.03	407.31	556.32	790.58	1,365.95
	USA	684.03	316.50	1,269.88	1,588.08	3,719.26	4,404.67
	Total	783.43	501.53	1,677.19	2,144.40	4,509.84	5,770.62
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	783.43	501.53	1,677.19	2,144.40	4,509.84	5,770.62
	Segment Results						
	(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
	India	(24.25)	82.53	172.61	144.31	280.66	428.23
	USA	112.02	148.40	256.13	388.55	1,062.35	1,081.60
	Total	87.77	230.93	428.74	532.86	1,343.01	1,509.82
	Add: Other Income	270.45	287.93	278.80	800.27	445.78	639.71
	Less: Other Un-allocable Exp.	300.81	318.80	490.31	933.47	1,539.08	2,017.95
	Total Profit Before Tax	57.40	200.06	217.23	399.66	249.71	131.59

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on February 12, 2016 and further approved by the Board of Directors at its meetings held on February 12, 2016.
- Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
- These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter ended December 31, 2015 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., and Insync Business Solutions Ltd..
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: NOIDA
Date: 12-02-2016

By order of the Board of Directors
For FCS Software Solutions Ltd.

Sd/-
(Chairman & Managing Director)

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR QUARTER AND NINE MONTHS ENDED ON DEC 31, 2015

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed							
S.No.	PARTICULARS	3 months ended 31/12/2015 UNAUDITED	Preceding 3 months ended 30/09/2015 UNAUDITED	Corresponding 3 months ended in the previous year 31/12/2014 UNAUDITED	Year to date figures for current period ended 31/12/2015 UNAUDITED	Year to date figures for the previous year ended 31/12/2014 UNAUDITED	Previous year ended 31/03/2015 AUDITED
	Segment Revenue						
	Revenue by Geographical Segment						
	India	224.87	328.21	451.52	915.15	1,473.67	1,852.68
	USA	810.42	513.46	1,707.74	2,122.93	4,320.49	5,825.05
	CHINA		38.08	155.90	88.49	155.90	263.46
	Total	1,035.29	879.75	2,315.16	3,126.57	5,950.06	7,941.19
	Less: Inter Segment Revenue						
	Net sales/Income From Operations	1,035.29	879.75	2,315.16	3,126.57	5,950.06	7,941.19
	Segment Results						
	(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*						
	India	35.69	160.83	69.07	334.58	493.97	708.65
	USA	101.47	115.76	207.01	323.95	853.07	984.68
	CHINA	-	38.16	193.85	68.30	193.85	202.43
	Total	137.16	314.75	469.93	726.82	1,540.90	1,895.76
	Add: Other Income	266.55	285.88	275.45	790.42	434.70	632.73
	Less: Other Un-allocable Exp.	1,405.48	1,460.47	1,924.12	4,293.78	5,277.14	6,952.73
	Total Profit Before Tax	(1,001.77)	(859.84)	(1,178.74)	(2,776.54)	(3,301.54)	(4,424.24)

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SPMG & Co

Chartered Accountants

3322A, 2nd Floor, Bank Street,
Kardol Bagh, New Delhi-110005, (India)
Tel : (+) 91 11 28728760, 28727305
Website : www.spmg.in

Limited Review Report

We have reviewed the accompanying statement of unaudited financial standalone results of **FCS Software Solutions Limited** for the quarter ended 31/12/2015 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Company.

Chartered Accountants

FRN: 509249C



(Vinod Gupta)

FCA/Partner

Membership No.090687

Place: - New Delhi

Dated: - 12/02/2016

