

Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
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BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.: L40300MH1989PLC052574.

Date : August 03, 2016.

To
**Listing Department,
BSE LTD.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 530803

**Listing Department,
NSE LTD.**
Exchange Plaza,
BKC, Bandra (E),
Mumbai 400 051.
Scrip Code: BHAGERIA

**Sub : Ratings from Credit Analysis & Research Ltd. (CARE) - Disclosure under
Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

With reference to the above subject, we wish to inform you that Credit Analysis & Research Ltd. (CARE) has given a CARE BBB (Triple B) Rating for the Bank Facilities (Long Term Fund based - Term Loan) of Rs.65 Crores to be availed by the Company.

We are enclosing herewith a copy of the Formal Rating Letter issued by CARE.

We request you to kindly take the above documents on record.

Thanking You.

Yours faithfully,
For BHAGERIA INDUSTRIES LIMITED


Authorized Signatory
Email id - snt@bhageriagroup.com



Encl: As above.

A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.

WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247

CARE/HO/RL/2016-17/1899

Suresh K Bhageria
Chairman
Bhageria Industries Limited
1002, Topiwala Centre, Off S. V. Road,
Goregaon West
Mumbai
Mumbai - 400062.

August 03, 2016

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your company.

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (Rs. crore)	Rating ¹	Remarks
Long Term Bank Facilities (Proposed Term Loan)	65.00	CARE BBB (Triple B)	Assigned
Total Facilities	65.00 (Rs. Sixty-Five Crore Only)		

3. Refer **Annexure 1** for details of rated facilities.

4. The rationale for this rating will be communicated to you separately.

5. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is August 01, 2016). CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

6. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

7. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
10. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,

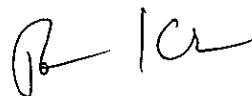
Yours faithfully,



[Gunjan Poddar]

Dy. Manager

gunjan.poddar@careratings.com



[Ravi Kumar]

Sr. Manager

ravi.kumar@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure 1
Bhageria Industries Limited
Details of Rated Facilities

1. Long-term facilities

1.A. Rupee term loans

(Rs. Crore)

Sr. No.	Lender	Rated Amount	Remarks
1.	Proposed Bank	65.00	Proposed
	Total	65.00	

 **Total long-term facilities (1.A.): Rs. 65 crore**

