Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002,10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD, GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

Date : August 03, 2016.

To
Listing Department,
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 530803

Listing Department,
NSE LTD.
Exchange Plaza,
BKC, Bandra (E),
Mumbai 400 051.
Scrip Code: BHAGERIA

Sub : Ratings from Credit Analysis & Research Ltd. (CARE) – Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above subject, we wish to inform you that Credit Analysis & Research Ltd. (CARE) has given a CARE BBB (Triple B) Rating for the Bank Facilities (Long Term Fund based – Term Loan) of Rs.65 Crores to be availed by the Company.

We are enclosing herewith a copy of the Formal Rating Letter issued by CARE.

We request you to kindly take the above documents on record.

Thanking You.

Yours faithfully,
For BHAGERIA INDUSTRIES LIMITED

Authorized Signatory
Email id - snt@bhageriagroup.com

BHAGERIA INDUSTRIES LTD. MUMBAI

Encl: As above.

CARE Ratings
Professional Risk Opinion

20 PLUS YEARS
Analytical Excellence

CARE/HO/RL/2016-17/1899

Suresh K Bhageria
Chairman
Bhageria Industries Limited
1002, Topiwala Centre, Off S. V. Road,
Goregaon West
Mumbai
Mumbai - 400062.

August 03, 2016

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your company.

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (Rs. crore)	Rating[1]	Remarks
Long Term Bank Facilities (Proposed Term Loan)	65.00	**CARE BBB (Triple B)**	**Assigned**
Total Facilities	**65.00 (Rs. Sixty-Five Crore Only)**		

3. Refer **Annexure 1** for details of rated facilities.

4. The rationale for this rating will be communicated to you separately.

5. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is August 01, 2016). CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

6. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such

[1] *Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.*

CREDIT ANALYSIS & RESEARCH LTD.
CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel.: +91-22-6754 3456; Fax: +91-22-6754 3457 | Email: care@careratings.com | www.careratings.com
CIN L67190MH1993PLC071691

suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

7. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
10. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,

Yours faithfully,

[Gunjan Poddar]
Dy. Manager
gunjan.poddar@careratings.com

[Ravi Kumar]
Sr. Manager
ravi.kumar@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.
In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure 1
Bhageria Industries Limited
Details of Rated Facilities

1. Long-term facilities

1.A. Rupee term loans

(Rs. Crore)

Sr. No.	Lender	Rated Amount	Remarks
1.	Proposed Bank	65.00	Proposed
	Total	**65.00**	

Total long-term facilities (1.A.): Rs. 65 crore

CREDIT ANALYSIS & RESEARCH LTD.
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