FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

8th November, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Please note that the Board of Directors of the Company have at their meeting held on 8th November, 2017, *inter alia,* considered and approved the following:

1) Financial Results (Un-audited) for the quarter and half year ended 30th September, 2017 alongwith the Limited Review Report of the Statutory Auditors thereon. A copy of Financial Results (Un-audited) and the Limited Review Report for the quarter and half year ended 30th September, 2017 is enclosed herewith.

2) In terms of the provisions of Companies Act, 2013 read with Rules thereto and subject to obtaining of necessary consents and approvals as may be required and in compliance with the applicable laws and regulations, to undertake Scheme for Capital Reduction of the Company by way of utilising Securities Premium Account against debit balance of Profit & Loss Account, to the extent of an amount not exceeding Rs 295.00 Crore.

The aforesaid meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 6.00 p.m.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report - Standalone Financial Results

Review Report to
The Board of Directors
Future Consumer Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information/statements on August 14, 2017, November 14, 2016 and May 26, 2017 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna
Partner
Membership No.: 105497
Place of Signature: Mumbai
Date: November 08, 2017

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. in lakhs except per share data)

	PARTICULARS (Refer Notes below)	For the Quarter ended September 30, 2017 (Unaudited)	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended September 30, 2016 (Unaudited)	For the Six Months ended September 30, 2017 (Unaudited)	For the Six Months ended September 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
1	**Income**						
	(a) Revenue from operations	61,597.53	51,729.62	43,862.49	1,13,327.15	79,588.58	1,64,498.55
	(b) Other Income	1,021.06	890.24	743.87	1,911.30	1,446.37	3,445.42
	Total Income	**62,618.59**	**52,619.86**	**44,606.36**	**1,15,238.45**	**81,034.95**	**1,67,943.97**
2	**Expenses**						
	(a) Cost of materials consumed	1,080.83	867.46	1,076.48	1,948.29	1,913.17	3,703.97
	(b) Purchases of Stock in Trade	54,766.49	47,117.50	37,920.11	1,01,883.99	71,367.05	1,44,344.96
	(c) Changes in inventories of finished goods and stock-in-trade	(2,218.54)	(3,051.91)	(692.71)	(5,270.45)	(4,065.46)	(4,978.66)
	(d) Employee benefits expense	2,340.88	1,935.97	1,615.01	4,276.85	3,173.92	6,672.35
	(e) Finance Costs	1,019.89	1,058.27	872.68	2,078.16	2,030.39	3,698.86
	(f) Depreciation and Amortisation expense	642.24	502.59	517.45	1,144.83	964.94	1,724.43
	(g) Other expenses	4,130.99	3,565.32	3,301.45	7,696.31	6,008.11	11,982.81
	Total Expenses	**61,762.78**	**51,995.20**	**44,610.47**	**1,13,757.98**	**81,392.12**	**1,67,148.72**
3	**Profit / (Loss) from Ordinary Activities before Exceptional items (1-2)**	**855.81**	**624.66**	**(4.11)**	**1,480.47**	**(357.17)**	**795.25**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities before tax (3-4)**	**855.81**	**624.66**	**(4.11)**	**1,480.47**	**(357.17)**	**795.25**
6	**Tax expense**						
	Deferred Tax	-	-	-	-	-	17.58
7	**Net Profit / (Loss) for the period (5-6)**	**855.81**	**624.66**	**(4.11)**	**1,480.47**	**(357.17)**	**777.67**
8	**Other comprehensive income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(56.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	17.58
9	**Total comprehensive income (7+8)**	**855.81**	**624.66**	**(4.11)**	**1,480.47**	**(357.17)**	**738.35**
10	Paid-up equity share capital (Face Value of Rs.6/- per share)	1,00,854.69	98,927.17	98,717.90	1,00,854.69	98,717.90	98,836.24
11	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						14,831.25
12	Earnings per share (EPS) (of Rs.6/- each) not annualised : a) Basic (Rs)	0.05	0.03	(0.00)	0.08	(0.02)	0.04
	b) Diluted (Rs.)	0.05	0.03	(0.00)	0.08	(0.02)	0.04
13	Paid up Debt Capital				28,978.11	18,460.38	23,815.87
14	Debenture Redemption Reserve				-	-	-
15	Networth				1,21,462.43	1,22,526.42	1,13,667.49
16	Debt Equity Ratio (no. of times)				0.24	0.15	0.21
17	Debt Service Coverage Ratio (no. of times)				2.08	0.05	0.13
18	Interest Service Coverage Ratio (no. of times)				2.25	0.73	1.37

SRBC & CO LLP MUMBAI CHARTERED ACCOUNTANTS

FUTURE CONSUMER LIMITED

Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	PARTICULARS	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
A	**ASSETS**		
	Non-Current Assets		
(a)	Property, Plant and Equipment	5,100.35	4,943.73
(b)	Capital Work-in-progress	7,303.91	5,702.47
(c)	Goodwill	3,566.32	3,566.32
(d)	Other Intangible Assets	16,562.55	14,470.49
(e)	Intangible Assets under development	-	2,732.13
(f)	Financial Assets		
	(i) Investments	64,250.57	63,602.90
	(ii) Loans	2,493.02	1,704.04
	(iii) Other Financial Assets	648.65	521.44
(g)	Other Non-Current Assets	991.95	855.46
		1,00,917.32	**98,098.98**
	Current Assets		
(a)	Inventories	19,438.16	14,152.05
(b)	Financial Assets		
	(i) Trade Receivables	34,174.87	27,650.93
	(ii) Cash and cash equivalents	595.93	2,723.71
	(iii) Bank Balances other than (ii) above	105.76	68.17
	(iv) Loans	26,393.86	22,437.97
	(v) Other Financial Assets	1,793.29	1,626.24
(c)	Other Current Assets	7,476.53	2,010.37
		89,978.40	**70,669.44**
	TOTAL ASSETS	**1,90,895.72**	**1,68,768.42**
B	**EQUITY AND LIABILITIES**		
	Equity		
(a)	Equity Share Capital	1,00,854.69	98,836.24
(b)	Other Equity	20,607.74	14,831.25
	Total Equity	**1,21,462.43**	**1,13,667.49**
	LIABILITIES		
	Non-current liabilities		
(a)	**Financial Liabilities**		
	(i) Borrowings	14,337.71	11,534.04
	(ii) Other financial liabilities	16.65	31.93
(b)	Provisions	674.56	572.42
		15,028.92	**12,138.39**
	Current liabilities		
(a)	**Financial Liabilities**		
	(i) Borrowings	18,394.04	15,701.55
	(ii) Trade Payables	18,668.53	12,712.44
	(iii) Other Financial Liabilities	15,529.48	13,027.47
(b)	Other Current Liabilities	1,089.12	940.70
(c)	Provisions	723.20	580.38
		54,404.37	**42,962.54**
	TOTAL EQUITY AND LIABILITIES	**1,90,895.72**	**1,68,768.42**

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

FUTURE CONSUMER LIMITED

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The name of the Company has been changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016 does not suggest a new line of business. Hence additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company is not required to be given.

4 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

5 During the quarter, the Company has made additional investment in Sublime Foods Private Limited of Rs. 75 lakhs and Mibelle Future Consumer Products AG of Rs.288.95 lakhs.

6 Disclosures under regulation 52(4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Non-Convertible Debentures are as follows :

Sr No	Particulars	Series	ISIN	Security ID	Previous Due Date (From 01-April -2017 to 30-September-2017)	Next Due Date (From 01-October -2017 to 31-March-2018)	Rating Assigned by Rating Agency
A	Non Convertible Debentures	B	INE220J07022	1195FCL18	17-Jun-17	17-Dec-17	CARE A
B	Non Convertible Debentures	B	INE220J07022	1195FCL18	17-Sep-17	17-Mar-18	CARE A
C	Non Convertible Debentures Series 1	1	INE220J07030	1100FCL18	-	16-Mar-18	CARE A
D	Non Convertible Debentures Series 1	2	INE220J07048	1100FCL19A	-	16-Mar-18	CARE A
E	Non Convertible Debentures Series 1	3	INE220J07055	1100FCL20	-	16-Mar-18	CARE A
F	Non Convertible Debentures Series 2	1	INE220J07063	1055FCL18	16-Jun-17	16-Dec-17	CARE A
G	Non Convertible Debentures Series 2	2	INE220J07071	1055FCL19A	16-Jun-17	16-Dec-17	CARE A
H	Non Convertible Debentures Series 2	3	INE220J07089	1055FCL20A	16-Jun-17	16-Dec-17	CARE A
I	Non Convertible Debentures Series 2	1	INE220J07063	1055FCL18	16-Sep-17	16-Mar-18	CARE A
J	Non Convertible Debentures Series 2	2	INE220J07071	1055FCL19A	16-Sep-17	16-Mar-18	CARE A
K	Non Convertible Debentures Series 2	3	INE220J07089	1055FCL20A	16-Sep-17	16-Mar-18	CARE A
L	Non Convertible Debentures Series 1	1	INE220J07097	995FCL19			CARE A
M	Non Convertible Debentures Series 2	2	INE220J07105	995FCL19A			CARE A
N	Non Convertible Debentures Series 3	3	INE220J07113	995FCL20			CARE A

Interest and Principal has been paid on due dates

7 The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 160 crores as on September 30, 2017 are secured by way of exclusive charge on specific fixed assets of the company and / or its subsidiaries and unconditional and irrevocable guarantee of Mr Kishore Biyani, Director of the Company, for principal and its interest thereon. The asset cover in respect of Non-Convertible Debentures of the Company as on September 30, 2017 exceeds 100% of the principal amount of the said listed Non-Convertible Debentures.

8 Formula for computation of ratios are as follows :
(a) Paid up Debt Capital = (Long term borrowings + Current maturities of Long term borrowings).
(b) Debt Equity Ratio = (Long term borrowings + Current maturities of Long term borrowings) / (Equity).
(c) Debt Service Coverage Ratio = (Profit from ordinary activities before tax + Interest on long-term borrowings) / (Interest on long-tem borrowings + Repayment of long-term borrowings during the period).
(d) Interest Service Coverage Ratio = (Profit from ordinary activities before tax + Interest on long-term borrowings) / Interest on long-term borrowings.
For the purpose of calculation, loans having original maturity of more than 365 days are considered as long-term borrowings.

9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2017. The above results have been subjected to Limited Review by the statutory auditors.

10 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

By Order of the Board
For Future Consumer Limited

Narendra Baheti

Narendra Baheti
Executive Director

FUTURE CONSUMER LIMITED

Place: Mumbai
Date: November 8, 2017

S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report - Consolidated Financial Results

Review Report to
The Board of Directors
Future Consumer Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Future Consumer Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), its joint ventures and associates, for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review, the interim financial results and other financial information, in respect of 14 subsidiaries, whose interim financial information reflects total assets of Rs. 66,545.33 Lakhs and net assets of Rs. 14,843.82 Lakhs as at September 30, 2017, and total revenues of Rs. 17,905.69 Lakhs and Rs. 36,647.21 Lakhs for the quarter and period ended on that date respectively and the interim financial results of 12 joint ventures and 1 Associate which reflects Group's share of net loss of Rs. 480.29 Lakhs and Rs. 758.66 Lakhs for the quarter and period ended on September 30, 2017, respectively. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, joint ventures and associate is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

SRBC&CO LLP MUMBAI CHARTERED ACCOUNTANTS

6. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the consolidated financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial information/statements on August 14, 2017, November 14, 2016 and May 26, 2017, respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna
Partner
Membership No.: 105497
Place of Signature: Mumbai
Date: November 08, 2017

S R B C & CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. in lakhs except per share data)

PARTICULARS (Refer Notes below)	For the Quarter ended September 30, 2017 (Unaudited)	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended September 30, 2016 (Unaudited)	For the Six Months ended September 30, 2017 (Unaudited)	For the Six Months ended September 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
1 Income						
(a) Revenue from operations	75,053.04	66,225.91	56,371.57	1,41,278.95	1,03,081.42	2,11,584.07
(b) Other Income	523.18	580.28	534.87	1,103.46	1,054.95	2,504.10
Total Income	75,576.22	66,806.19	56,906.44	1,42,382.41	1,04,136.37	2,14,088.17
2 Expenses						
(a) Cost of materials consumed	3,277.28	4,206.13	4,403.80	7,483.41	8,715.66	17,789.71
(b) Purchases of Stock in Trade	63,711.28	55,694.70	45,954.84	1,19,405.98	85,451.31	1,71,136.98
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,297.90)	(2,910.17)	(1,446.48)	(5,208.07)	(5,164.39)	(6,619.58)
(d) Employee benefits expense	3,231.48	2,802.23	2,359.13	6,033.71	4,741.57	9,805.80
(e) Finance Costs	1,213.51	1,278.51	1,058.52	2,492.02	2,395.23	4,482.77
(f) Depreciation and Amortisation expense	1,134.97	896.51	899.35	2,031.48	1,673.63	3,260.60
(g) Other expenses	5,855.66	5,575.50	4,793.72	11,431.16	8,950.03	18,506.27
Total Expenses	76,126.28	67,543.41	58,022.88	1,43,669.69	1,06,763.04	2,18,362.55
3 Profit / (Loss) from Ordinary Activities before Exceptional items (1-2)	(550.06)	(737.22)	(1,116.44)	(1,287.28)	(2,626.67)	(4,274.38)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) from Ordinary Activities before tax (3-4)	(550.06)	(737.22)	(1,116.44)	(1,287.28)	(2,626.67)	(4,274.38)
6 Tax expense						
Deferred Tax	-	-	-	-	72.32	88.94
7 Net Profit / (Loss) for the period (5-6)	(550.06)	(737.22)	(1,116.44)	(1,287.28)	(2,698.99)	(4,363.32)
8 Share of Profit / (Loss) in Associate Company and Joint Ventures	(480.29)	(278.37)	(594.92)	(758.66)	(1,207.93)	(2,180.21)
9 Non controlling interest	149.35	131.02	94.29	280.37	216.48	442.98
10 Net Profit / (Loss) after taxes, non controlling interest and share of loss of Associate and Joint Ventures (7+8+9)	(881.00)	(884.57)	(1,617.07)	(1,765.57)	(3,690.44)	(6,100.55)
11 Other comprehensive income (OCI)						
(i) Items that will not be reclassified to profit or loss	3.20	-	3.54	3.20	3.54	(253.80)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	17.58
12 Total comprehensive income (10+11)	(877.80)	(884.57)	(1,613.53)	(1,762.37)	(3,686.90)	(6,336.77)
13 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,00,854.69	98,927.17	98,717.90	1,00,854.69	98,717.90	98,836.24
14 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						(9,986.15)
15 Earnings per share (EPS) (of Rs.6/- each) not annualised : a) Basic (Rs.)	(0.05)	(0.05)	(0.09)	(0.10)	(0.21)	(0.34)
b) Diluted (Rs.)	(0.05)	(0.05)	(0.09)	(0.10)	(0.21)	(0.34)
16 Paid up Debt Capital				33,623.49	23,779.73	28,722.49
17 Debenture Redemption Reserve				-	-	-
18 Networth				93,405.71	96,872.20	88,850.09
19 Debt Equity Ratio (no. of times)				0.36	0.25	0.32
20 Debt Service Coverage Ratio (no. of times)				(0.22)	(0.12)	(0.16)
21 Interest Service Coverage Ratio (no. of times)				(0.30)	(1.42)	(1.51)





Notes:

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	PARTICULARS	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
A	**ASSETS**		
	Non-Current Assets		
(a)	Property, Plant and Equipment	45,105.68	44,936.97
(b)	Capital Work-in-progress	8,191.69	6,071.90
(c)	Investment Property	713.92	718.35
(d)	Goodwill	16,769.35	16,769.35
(e)	Other Intangible Assets	24,142.67	21,986.44
(f)	Intangible Assets under development	26.85	2,873.37
(g)	Financial Assets		
	(i) Investments	3,540.28	4,036.26
	(ii) Loans	2,493.02	1,704.04
	(iii) Other Financial Assets	1,131.04	1,011.80
(h)	Deferred Tax Assets (net)	11.34	10.75
(i)	Other Non-Current Assets	3,376.01	2,566.84
		1,05,501.85	1,02,686.07
	Current Assets		
(a)	Inventories	22,784.66	17,573.37
(b)	Financial Assets		
	(i) Investments	0.30	0.30
	(ii) Trade Receivables	38,209.73	32,415.02
	(iii) Cash and cash equivalents	3,028.44	4,680.88
	(iv) Bank Balances other than (iii) above	111.21	73.27
	(v) Loans	7,926.22	6,381.10
	(vi) Other Financial Assets	3,196.28	2,142.88
(c)	Other Current Assets	7,589.98	3,226.09
		82,846.82	66,492.91
	TOTAL ASSETS	1,88,348.67	1,69,178.98
B	**EQUITY AND LIABILITIES**		
	Equity		
(a)	Equity Share Capital	1,00,854.69	98,836.24
(b)	Other Equity	(7,448.98)	(9,986.15)
		93,405.71	88,850.09
(c)	Non-controlling interests	496.34	779.65
		93,902.05	89,629.74
	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowing	17,787.35	15,419.23
	(ii) Other financial liabilities	808.75	813.89
(b)	Provisions	822.38	703.06
(c)	Deferred Tax Liabilities (net)	4,409.10	4,409.10
(d)	Other non-current liabilities	4,315.70	4,381.77
		28,143.28	25,727.05
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	21,669.09	18,420.79
	(ii) Trade Payables	22,724.92	16,711.81
	(iii) Other Financial Liabilities	19,031.96	16,312.73
(b)	Other Current Liabilities	1,874.19	1,553.74
(c)	Provisions	1,003.18	823.12
		66,303.34	53,822.19
	TOTAL EQUITY AND LIABILITIES	1,88,348.67	1,69,178.98

SRBC & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

FUTURE CONSUMER LIMITED

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The name of the Company has changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016.

4 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

5 Disclosures under regulation 52(4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Non-Convertible Debentures are as follows :

Sr No	Particulars	Series	ISIN	Security ID	Previous Due Date (From 01-April -2017 to 30-September-2017)	Next Due Date (From 01-October -2017 to 31-March-2018)	Rating Assigned by Rating Agency
A	Non Convertible Debentures	B	INE220J07022	1195FCL18	17-Jun-17	17-Dec-17	CARE A
B	Non Convertible Debentures	B	INE220J07022	1195FCL18	17-Sep-17	17-Mar-18	CARE A
C	Non Convertible Debentures Series 1	1	INE220J07030	1100FCL18	-	16-Mar-18	CARE A
D	Non Convertible Debentures Series 1	2	INE220J07048	1100FCL19A	-	16-Mar-18	CARE A
E	Non Convertible Debentures Series 1	3	INE220J07055	1100FCL20	-	16-Mar-18	CARE A
F	Non Convertible Debentures Series 2	1	INE220J07063	1055FCL18	16-Jun-17	16-Dec-17	CARE A
G	Non Convertible Debentures Series 2	2	INE220J07071	1055FCL19A	16-Jun-17	16-Dec-17	CARE A
H	Non Convertible Debentures Series 2	3	INE220J07089	1055FCL20A	16-Jun-17	16-Dec-17	CARE A
I	Non Convertible Debentures Series 2	1	INE220J07063	1055FCL18	16-Sep-17	16-Mar-18	CARE A
J	Non Convertible Debentures Series 2	2	INE220J07071	1055FCL19A	16-Sep-17	16-Mar-18	CARE A
K	Non Convertible Debentures Series 2	3	INE220J07089	1055FCL20A	16-Sep-17	16-Mar-18	CARE A
L	Non Convertible Debentures Series 1	1	INE220J07097	995FCL19			CARE A
M	Non Convertible Debentures Series 2	2	INE220J07105	995FCL19A			CARE A
N	Non Convertible Debentures Series 3	3	INE220J07113	995FCL20			CARE A

Interest and Principal has been paid on due dates

6 The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 160 crores as on September 30, 2017 are secured by way of exclusive charge on specific fixed assets of the company and / or its subsidiaries and unconditional and irrevocable guarantee of Mr Kishore Biyani, Director of the Company, for principal and its interest thereon. The asset cover in respect of Non-Convertible Debentures of the Company as on September 30, 2017 exceeds 100% of the principal amount of the said listed Non-Convertible Debentures.

7 Formula for computation of ratios are as follows :
(a) Paid up Debt Capital = (Long term borrowings + Current maturities of Long term borrowings).
(b) Debt Equity Ratio = (Long term borrowings + Current maturities of Long term borrowings) / (Equity).
(c) Debt Service Coverage Ratio = (Profit from ordinary activities before tax + Interest on long-term borrowings) / (Interest on long-tem borrowings + Repayment of long-term borrowings during the period).
(d) Interest Service Coverage Ratio = (Profit from ordinary activities before tax + Interest on long-term borrowings) / Interest on long-term borrowings.
For the purpose of calculation, loans having original maturity of more than 365 days are considered as long-term borrowings.





8 Key Standalone financial information of the Company is given here below:

(Rs. In lakhs)

PARTICULARS	For the Quarter ended September 30, 2017 (Unaudited)	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended September 30, 2016 (Unaudited)	For the Six Months ended September 30, 2017 (Unaudited)	For the Six Months ended September 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
Revenue from operations	61,597.53	51,729.62	43,862.49	1,13,327.15	79,588.58	1,64,498.55
Profit / (Loss) before Tax	855.81	624.66	(4.11)	1,480.47	(357.17)	795.25
Total comprehensive income	855.81	624.66	(4.11)	1,480.47	(357.17)	738.35

9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2017. The above results have been subjected to Limited Review by the statutory auditors. The financial results of the subsidiaries and associate have been subjected to limited review by their respective statutory auditors.

10 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited

Narendra Baheti

Narendra Baheti
Executive Director

Place: Mumbai
Date: November 8, 2017

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI