FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

31st January, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Please note that the Board of Directors of the Company have at their meeting held on 31st January, 2020, *inter-alia,* considered and approved the Financial Results (Un-audited) for the quarter ended 31st December, 2019 alongwith the Limited Review Report of the Statutory Auditors thereon.

A copy of Financial Results (Un-audited) and the Limited Review Report for the quarter ended 31st December, 2019 is enclosed herewith.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 2.15 p.m.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**

Manoj Gagvani
Company Secretary & Head – Legal

Encl: As above

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Future Consumer Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Future Consumer Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as detailed out in Annexure I.

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 11 subsidiaries,whose interim financial results reflect total revenues of Rs. 23,856.84 Lakhs and Rs 74,257.02 Lakhs, total net loss after tax of Rs. 1,465.02 Lakhs and Rs 3,959.37 Lakhs, total comprehensive loss of Rs. 1,474.27 Lakhs and Rs 3,985.29 Lakhs, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively. The Statement also includes the Group's share of net loss after tax of Rs. 927.93 Lakhs and Rs. 2,626.23 Lakhs and total comprehensive loss of Rs. 927.38 Lakhs and Rs 2,624.73 Lakhs, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of 10 associate and joint ventures, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries,

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joint ventures and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna
Partner
Membership No.: 105497
UDIN: 20105497AAAAAF6968

Place: Mumbai
Date: January 31, 2020

Future Consumer Limited
Limited Review Report on Consolidated Financial Results

Annexure 1

List of Subsidiaries

1) Aadhaar Wholesale Trading and Distribution Limited
2) Bloom Foods and Beverages Private Limited
3) The Nilgiri Dairy Farm Private Limited
4) Appu Nutritions Private Limited
5) Nilgiri's Mechanised Bakery Private Limited
6) Nilgiris Franchise Limited
7) Integrated Food Park Limited
8) Affluence Food Processors Private Limited
9) FCL Tradevest Private Limited
10) Future Food and Products Limited
11) Future Consumer Products Limited
12) Future Food Processing Limited
13) FCEL Overseas FZCO
14) FCEL Food Processors Limited
15) Genoa Rice Mills Private Limited (w.e.f September 30, 2019)
16) Delect Spices and Herbs Private Limited (w.e.f July 18, 2019)

List of Joint Venture

1) Fontera Future Dairy Private Limited
2) Sublime Foods Limited
3) MNS Foods Limited
4) Avante Snacks Foods Private Limited
5) Aussee Oats India Limited
6) Aussee Oats Milling (Private) Limited
7) Mibelle Future Consumer Products AG
8) Hain Future Natural Products Private Limited
9) Mibelle India Consumer Products Private Limited
10) Genoa Rice Mills Private Limited (upto September 30, 2019)

List of Associate

1) Sarjena Foods Private Limited



Future Consumer Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs except per share data)

PARTICULARS (Refer Notes below)	For the Quarter ended December 31, 2019 (Unaudited)	For the Quarter ended September 30, 2019 (Unaudited)	For the Quarter ended December 31, 2018 (Unaudited)	For the Nine Months ended December 31, 2019 (Unaudited)	For the Nine Months ended December 31, 2018 (Unaudited)	For the Year ended March 31, 2019 (Audited)
1 Income						
(a) Revenue from operations	92,396.67	1,12,084.08	99,124.56	3,09,325.52	2,84,327.39	3,88,064.97
(b) Other Income	566.80	633.65	681.73	1,669.84	2,420.17	3,138.18
Total Income	**92,963.47**	**1,12,717.73**	**99,806.29**	**3,10,995.36**	**2,86,747.56**	**3,91,203.15**
2 Expenses						
(a) Cost of materials consumed	5,159.29	5,570.77	3,772.00	16,702.22	10,397.18	16,553.98
(b) Purchases of Stock in Trade	76,964.45	84,533.64	82,905.21	2,48,286.79	2,40,950.47	3,21,066.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,047.80)	6,614.15	(783.54)	2,419.39	(6,296.15)	(2,013.00)
(d) Employee benefits expense (Refer note 3)	2,326.66	3,841.74	3,497.75	9,817.41	10,192.52	13,117.77
(e) Finance Costs	2,150.44	2,139.32	1,951.66	6,548.08	5,261.75	7,347.73
(f) Depreciation, Amortisation and Impairment expenses	1,793.77	1,780.14	1,393.51	5,355.99	3,888.39	5,315.49
(g) Other expenses	6,543.71	7,626.51	7,018.13	21,161.82	21,877.36	29,262.42
Total Expenses	**92,890.52**	**1,12,106.27**	**99,754.72**	**3,10,291.70**	**2,86,271.52**	**3,90,651.19**
3 Profit / (Loss) before share of profit /(Loss) of an Associate/a Joint Venture and Exceptional items (1-2)	72.95	611.46	51.57	703.66	476.04	551.96
4 Share of Profit / (Loss) in Associate Company and Joint Ventures	(1,128.07)	(1,157.09)	(569.62)	(3,176.00)	(1,819.48)	(2,949.42)
5 Profit / (Loss) before Exceptional items and Tax (3+4)	**(1,055.12)**	**(545.63)**	**(518.05)**	**(2,472.34)**	**(1,343.44)**	**(2,397.46)**
6 Exceptional items	-	-	22.41	-	22.41	22.41
7 Profit / (Loss) before tax (5+6)	**(1,055.12)**	**(545.63)**	**(495.64)**	**(2,472.34)**	**(1,321.03)**	**(2,375.05)**
8 Tax expense						
Current Tax	52.98	1.86	46.11	182.77	72.07	144.46
Tax pertaining to earlier years	-	76.17	-	76.17	78.50	81.57
Deferred Tax	(193.39)	1,052.08	-	1,372.26	-	(1,882.77)
9 Profit / (Loss) for the period (7-8)	**(914.71)**	**(1,675.74)**	**(541.75)**	**(4,103.54)**	**(1,471.60)**	**(718.31)**
10 Other comprehensive income (OCI)						
A (i) Items that will not be reclassified to statement of profit or loss	0.56	(6.85)	(1.56)	(5.82)	1.81	25.31
(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	-	-	-	-	-	(12.12)
B (i) Items that will be reclassified to statement of profit or loss	(9.76)	(14.10)	20.94	(19.10)	(28.46)	(26.85)
Total other comprehensive income	**(9.20)**	**(20.95)**	**19.38**	**(24.92)**	**(26.65)**	**(13.66)**
11 Total comprehensive income (9+10)	**(923.91)**	**(1,696.69)**	**(522.37)**	**(4,128.46)**	**(1,498.25)**	**(731.97)**
Profit / (Loss) for the year attributable to :						
- Owners of the company	**(897.54)**	**(1,657.91)**	**(523.34)**	**(4,049.21)**	**(1,413.98)**	**(638.75)**
- Non-controlling interests	**(17.17)**	**(17.83)**	**(18.41)**	**(54.33)**	**(57.62)**	**(79.56)**
Other Comprehensive income for the year attributable to :						
- Owners of the company	**(5.50)**	**(15.38)**	**11.00**	**(17.48)**	**(15.27)**	**(2.92)**
- Non-controlling interests	**(3.70)**	**(5.57)**	**8.38**	**(7.44)**	**(11.38)**	**(10.74)**
Total Comprehensive income for the year attributable to :						
- Owners of the company	**(903.04)**	**(1,673.29)**	**(512.34)**	**(4,066.69)**	**(1,429.25)**	**(641.67)**
- Non-controlling interests	**(20.87)**	**(23.40)**	**(10.03)**	**(61.77)**	**(69.00)**	**(90.30)**
12 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,14,478.76	1,14,476.30	1,14,463.54	1,14,478.76	1,14,463.54	1,14,428.54
13 Reserves excluding Revaluation Reserves						(15,407.47)
14 Earnings per share (EPS) (of Rs.6/- each) (not annualised for interim periods) : a) Basic (Rs.)	(0.05)	(0.09)	(0.03)	(0.21)	(0.07)	(0.03)
b) Diluted (Rs.)	(0.05)	(0.09)	(0.03)	(0.21)	(0.07)	(0.03)

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Notes:

1 The Group is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

2 The Group has adopted modified retrospective approach as per para C8 (c) (i) of Ind AS 116 - 'Leases' effective April 01, 2019. This has resulted in recognizing a right-of-use asset of Rs. 7,198.26 lakhs, a corresponding lease liability of Rs. 7,885.93 lakhs and decrease in other equity by Rs. 438.47 lakhs (net of tax of Rs. 249.20 lakhs) as at April 1, 2019.

In the financial results for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for the interest accrued on lease liability.
Resulting impact in the financial results for the quarter ended December 31, 2019 is increase of Rs. 384.37 lakhs (Rs. 1080.71 lakhs for the nine months period ended December 31, 2019) and Rs. 210.63 lakhs (Rs. 615.20 lakhs for the nine months period ended December 31, 2019) in depreciation cost for the right of use assets and finance cost on lease liability respectively and decrease in lease rent cost of Rs. 559.05 lakhs (Rs. 1490.78 lakhs for the nine months period ended December 31, 2019).

3 Employee benefits expense during the quarter and nine months period ended December 31, 2019 is net of reversal of Rs. 646.00 lakhs relating to excess provision no longer required.

4 Issued and paid up share capital of the Company has been reduced by 3,00,000 shares due to acquisition of treasury shares by the ESOP trust and increased by 11,37,000 shares due to exercise of stock options during the nine months period ended December 31, 2019.

5 Key Standalone financial information of the Company is given here below:

(Rs. In lakhs)

PARTICULARS	For the Quarter ended December 31, 2019 (Unaudited)	For the Quarter ended September 30, 2019 (Unaudited)	For the Quarter ended December 31, 2018 (Unaudited)	For the Nine Months ended December 31, 2019 (Unaudited)	For the Nine Months ended December 31, 2018 (Unaudited)	For the Year ended March 31, 2019 (Audited)
Revenue from operations	67,529.88	87,799.78	75,535.58	2,33,765.48	2,21,067.77	2,98,996.39
Profit / (Loss) before Tax	1,992.31	2,530.91	1,684.25	6,264.28	2,570.26	4,173.48
Total comprehensive income	1,474.90	1,410.12	1,684.25	4,059.26	2,570.26	6,075.68

6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2020. The above results have been subjected to Limited Review by the statutory auditors.

8 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited

Ashni Biyani
Managing Director

Place: Mumbai
Date: January 31, 2020

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

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Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
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Mumbai - 400 028, India
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Future Consumer Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna
Partner
Membership No.: 105497
UDIN: 20105497AAAAAE7815
Place: Mumbai
Date: January 31, 2020

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Future Consumer Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs except per share data)

	PARTICULARS (Refer Notes below)	For the Quarter ended December 31, 2019 (Unaudited)	For the Quarter ended September 30, 2019 (Unaudited)	For the Quarter ended December 31, 2018 (Unaudited)	For the Nine Months ended December 31, 2019 (Unaudited)	For the Nine Months ended December 31, 2018 (Unaudited)	For the Year ended March 31, 2019 (Audited)
1	**Income**						
	(a) Revenue from operations	67,529.88	87,799.78	75,535.58	2,33,765.48	2,21,067.77	2,98,996.39
	(b) Other Income	1,649.36	1,655.31	1,425.70	4,715.52	4,541.59	5,991.50
	Total Income	**69,179.24**	**89,455.09**	**76,961.28**	**2,38,481.00**	**2,25,609.36**	**3,04,987.89**
2	**Expenses**						
	(a) Cost of materials consumed	3,678.63	4,518.33	1,698.04	12,122.10	4,750.94	6,223.09
	(b) Purchases of Stock in Trade	55,836.89	63,698.84	63,812.03	1,83,881.03	1,90,679.60	2,52,352.87
	(c) Changes in inventories of finished goods and stock-in-trade	(2,517.94)	6,266.70	(624.95)	1,907.74	(5,914.38)	(1,980.66)
	(d) Employee benefits expense (Refer note 4)	1,910.73	3,028.02	2,659.27	7,720.32	7,755.55	9,995.16
	(e) Finance Costs	1,977.70	1,961.26	1,750.46	5,997.90	4,735.97	6,605.50
	(f) Depreciation and Amortisation expense	1,298.37	1,283.99	916.33	3,829.95	2,527.49	3,486.60
	(g) Other expenses	5,002.55	6,167.04	5,244.33	16,757.68	16,580.79	22,208.71
	Total Expenses	**67,186.93**	**86,924.18**	**75,455.51**	**2,32,216.72**	**2,21,115.96**	**2,98,891.27**
3	**Profit / (Loss) before Exceptional items (1-2)**	**1,992.31**	**2,530.91**	**1,505.77**	**6,264.28**	**4,493.40**	**6,096.62**
4	Exceptional items	-	-	178.48	-	(1,923.14)	(1,923.14)
5	**Profit / (Loss) before tax (3+4)**	**1,992.31**	**2,530.91**	**1,684.25**	**6,264.28**	**2,570.26**	**4,173.48**
6	**Tax expense**						
	Current Tax	-	(49.14)	-	-	-	-
	Tax relating to prior years	-	76.17	-	76.17	-	-
	Deferred Tax	516.75	1,093.33	-	2,127.99	-	(1,879.62)
7	**Profit / (Loss) for the period (5-6)**	**1,475.56**	**1,410.55**	**1,684.25**	**4,060.12**	**2,570.26**	**6,053.10**
8	**Other comprehensive income (OCI)**						
	A (i) Items that will not be reclassified to statement of profit or loss	-	-	-	-	-	34.70
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	-	-	-	-	-	(12.12)
	B (i) Items that will be reclassified to statement of profit or loss	(0.66)	(0.43)	-	(0.86)	-	-
9	**Total comprehensive income (7+8)**	**1,474.90**	**1,410.12**	**1,684.25**	**4,059.26**	**2,570.26**	**6,075.68**
10	Paid-up equity share capital (Face Value of Rs.6/- per share)	1,14,478.76	1,14,476.30	1,14,463.54	1,14,478.76	1,14,463.54	1,14,428.54
11	Reserves excluding Revaluation Reserves						22,352.32
12	Earnings per share (EPS) (of Rs.6/- each) (not annualised for interim periods) : a) Basic (Rs.)	0.08	0.07	0.09	0.21	0.13	0.32
	b) Diluted (Rs.)	0.07	0.07	0.09	0.21	0.13	0.32

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

Notes:

1 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

2 During the quarter, the Company has infused additional investments of Rs. 1000.00 lakhs in Aadhaar Wholesale Trading and Distribution Limited its Subsidiary, Rs. 500.00 lakhs in Fonterra Future Dairy Private Limited, its joint venture and Rs. 681.27 lakhs in Aussee Oats Milling (Private) Limited, its joint venture.

3 The Company has adopted modified retrospective approach as per para C8 (c) (i) of Ind AS 116 - 'Leases' effective April 01, 2019. This has resulted in recognizing a right-of-use asset of Rs. 6,223.57 lakhs, a corresponding lease liability of Rs. 6,913.38 lakhs (net of prepayments of Rs. 23.32 lakhs) and decrease in other equity by Rs. 463.94 lakhs (net of tax of Rs. 249.20 lakhs) as at April 1, 2019.

In the financial results for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for the interest accrued on lease liability.
Resulting impact in the financial results for the quarter ended December 31, 2019 is increase of Rs. 385.06 lakhs (Rs. 1089.41 lakhs for the nine months period ended December 31, 2019) and Rs. 183.72 lakhs (Rs. 538.69 lakhs for the nine months period ended December 31, 2019) in depreciation cost for the right of use assets and finance cost on lease liability respectively and decrease in lease rent cost of Rs. 496.97 lakhs (Rs. 1352.96 lakhs for the nine months period ended December 31, 2019).

4 Employee benefits expense during the quarter and nine months period ended December 31, 2019 is net of reversal of Rs. 516.89 lakhs relating to excess provision no longer required.

5 Issued and paid up share capital of the Company has been reduced by 3,00,000 shares due to acquisition of treasury shares by the ESOP trust and increased by 11,37,000 shares due to exercise of stock options during the nine months period ended December 31, 2019.

6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2020. The above results have been subjected to Limited Review by the statutory auditors.

8 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited



Ashni Biyani
Managing Director

Place: Mumbai
Date: January 31, 2020

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090

