FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

6th December, 2016

To,
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 533400

To,
Asst. Vice President -Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: FCONSUMER

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Regulations"**) and in continuation to our earlier disclosure dated 8th March, 2016, this is to inform you that, the Company has entered into a Joint Venture Agreement dated 6th December, 2016 with LT Foods Limited (**"LT Foods"**) and Genoa Rice Mills Private Limited (**"Genoa"**), for undertaking the business of manufacturing, marketing, sales, sourcing and distribution of "Sona Masoori / regional South Indian rice", as per the terms and conditions agreed under the said Joint Venture Agreement.

In terms of requirements prescribed under Part A of Schedule III of Regulation 30 of the SEBI Regulations, the additional important terms and conditions of said Joint Venture Agreement are as follows:

1. The Company and LT Foods each shall hold 50.00% of the paid-up share capital of Genoa.
2. The Company and LT Foods *inter alia* shall have the right :
   i) To nominate two Directors each, on the Board of Genoa
   ii) To vote on Reserved Matters as provided under the Joint Venture Agreement.
3. LT Foods and Genoa are not related to any of the Promoter and/or Promoter Group entities of the Company.
4. The Joint Venture Agreement executed by and between the Company, LT Foods and Genoa does not fall within the ambit of 'Related Party Transactions'.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)

Manoj Gagvani
Company Secretary & Head – Legal