

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 533400

Symbol: FCONSUMER

Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Consumer Limited (formerly known as Future Consumer Enterprise Limited) , in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.**

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on record.

For Ryka Commercial Ventures Private Limited
For Central Departmental Stores Private Limited
For Future Capital Investment Private Limited
For ESES Commercials Private Limited
For Manz Retail Private Limited
For Gargi Business Ventures Private Limited
For Future Corporate Resources Limited




Authorised Signatory
(Acquirer)

Date: 22 March 2017
Place: Mumbai

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	FUTURE CONSUMER LIMITED (formerly known as Future Consumer Enterprise Limited)			
2	Name of the acquirer(s)	Future Corporate Resources Limited; Ryka Commercial Ventures Private Limited; Central Departmental Stores Private Limited; Future Capital Investment Private Limited; Manz Retail Private Limited; Gargi Business Ventures Private Limited; ESES Commercials Private Limited.			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Future Corporate Resources Limited; PIL Industries Limited; Ryka Commercial Ventures Private Limited; Central Departmental Stores Private Limited; Gargi Business Ventures Private Limited; Weavette Business Ventures Limited.			
	b. Proposed date of acquisition	on or after 30/03/2017			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Name		No. of shares	
		Future Corporate Resources Limited		80,740,257	
		PIL Industries Limited		132,304,747	
		Ryka Commercial Ventures Private Limited		33,372,341	
		Central Departmental Stores Private Limited		95,838,700	
		Gargi Business Ventures Private Limited		128,878,666	
		Weavette Business Ventures Limited		16,804,803	
	d. Total shares to be acquired as % of share capital of TC	29.35%			
	e. Price at which shares are proposed to be acquired	Not applicable. This is a gift of shares			
	f. Rationale, if any, for the proposed transfer	Inter-se restructuring of promoter shareholding of the TC			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the on NSE is Rs.24.84 per Equity Share			
7	If infrequently traded, the price as determined in terms of clause (e) of sub regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. This is a gift of Shares.			
9	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Declaration enclosed by way of Annexure-A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	234,272,817	14.09	722,212,331	43.44
	b. Seller(s)	487,939,514	29.35	0	-
	Total	722,212,331	43.44	722,212,331	43.44

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction		After the proposed transaction	
Future Corporate Resources Limited	-	-	100	0.00
Ryka Commercial Ventures Private Limited	-	-	100	0.00
Future Capital Investment Private Limited	8,41,06,029	5.06	57,20,44,943	34.41
Central Departmental Stores Private Limited	-	-	100	0.00
Future Enterprises Limited	15,00,00,000	9.02	15,00,00,000	9.02
Gargi Business Ventures Private Limited	-	-	100	0.00
ESES Commercials Private Limited	-	-	100	0.00
Manz Retail Private Limited	-	-	100	0.00
Ashni Biyani	67,169	0.00	67,169	0.00
Avni Biyani	99,619	0.01	99,619	0.01
Total	23,42,72,817	14.09	72,22,12,331	43.44

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Date: 22 March 2017
Place: Mumbai



[Signature]
Authorised Signatory
(Acquirer)

Annexure – A

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
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Scrip Code: 533400

Listing Department
The National Stock Exchange of India Limited
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Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Consumer Limited (*formerly known as Future Consumer Enterprise Limited*), in terms of Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SEBI (SAST) Regulations, 2011).**

This is with reference to the captioned subject. It is hereby declare that:

1. the acquisition price would not be higher by more than 25 % of the price computed in accordance with Regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
3. all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 to the extent applicable with respect to exemptions have been duly complied with.

**For Ryka Commercial Ventures Private Limited
For Central Departmental Stores Private Limited
For Future Capital Investment Private Limited
For ESES Commercials Private Limited
For Manz Retail Private Limited
For Gargi Business Ventures Private Limited
For Future Corporate Resources Limited**




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