

July 17, 2020

Chief Manager -Surveillance,
National Stock Exchange of India, Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai.400051

FINEOTEX®

A Speciality Chemical Producing
Public Listed Company



Company code: FCL

Subject:

**Clarification sought on announcement submitted to the
Exchange dated Jul 14, 2020 , regarding Board meeting
held on July 14, 2020**

We refer to your correspondence asking for clarification with regard to decision of the Board to incorporate the new Wholly Owned Subsidiary. This intimation has been given as per its Corporate Governance Code and practices prescribed thereunder read with applicable provisions of the listing regulations for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive and in connection with its operations/performance.

Once the proposal progresses and crystallizes, the Company would continue to intimate the Exchanges in this regard as per the provisions of LODR and other regulations.

We hope the above clarifies the matter.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

Hemant Auti
Hemant Auti
Company Secretary

