

January 17, 2026

To,

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| The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333 | The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL |
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 50,00,000 Equity Shares pursuant to exercise of Warrants allotted on preferential basis

Dear Sir/Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Fund Raising Committee of the Board of Director of the Company in their meeting held today i.e. Saturday, January 17, 2026 *inter-alia*, considered and approved the allotment of 50,00,000 equity shares of face value of Rs. 1/- each at an issue price of Rs. 38.74/- each (including a premium of Rs. 37.74/- each), consequent upon the conversion of 5,00,000 Warrants issued at an Issue Price of Rs. 387.40/-each, to the persons/entities belonging to “Non-Promoter Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 14,52,75,000/- at the rate of Rs. 290.55/- (Rupees Two Hundred Ninety and Fifty-Five Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares, as per the details given in “Annexure-I”.

In accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) the number of shares, paid-up capital per share and premium per share has been appropriately adjusted post Share Split and Bonus issue undertaken by the company with the approval of members of the company at their Extraordinary General Meeting held on October 25, 2025.

The newly allotted equity shares shall rank pari-passu in all respects with the existing equity shares of the Company.

Consequently, the issued and paid-up capital of the Company stands increased to Rs. 116,45,00,900/- consisting of 116,45,00,900 equity shares of Rs. 1/- each.

The disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in “Annexure-II”.

The Meeting commenced at **03.00 pm** and concluded at **03.30 pm**.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director and CFO
DIN: 00218525



Encl: as above

Annexure-I
List of Allottees

| SN. | Name of the Allottees | Category | No. of Warrants applied for conversion | Warrant exercise price being 75% of the issue price per warrant paid | No. of equity shares allotted* |
|-----|--|--------------|--|--|--------------------------------|
| 1 | Intuitive Alpha Investment Fund PCC - Cell 1 | Non-Promoter | 5,00,000 | 14,52,75,000 | 50,00,000 |
| | Total | | 5,00,000 | 14,52,75,000 | 50,00,000 |

**No. of equity shares allotted, upon conversion of warrants considered post sub-division and bonus issue of the company with the approval of the members of the company at their extraordinary general meeting held on October 25, 2025.*

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

| SN. | Particulars | Description |
|--|---|--|
| 1 | Type of securities issued | Equity shares pursuant to conversion of warrants |
| 2 | Type of issuance | Preferential allotment |
| 3 | Total number of securities issued or the total amount for which the securities issued (approximately) | Allotment of 50,00,000 equity shares of face value of Rs. 1/- each at an issue price of Rs. 38.74/- each (including a premium of Rs. 37.74/- each), consequent upon the conversion of 5,00,000 Warrants issued at an Issue Price of Rs. 387.40/-each, to the persons/entities belonging to “Non-Promoter Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 14,52,75,000/- at the rate of Rs. 290.55/- (Rupees Two Hundred Ninety and Fifty-Five Paise Only) per warrant (being 75% of the issue price per warrant) |
| Additional information in case of preferential issue: | | |
| 4 | Name of the Allottee | Please Refer Annexure-I |
| 5 | Post allotment of securities - Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors | <p>Pursuant to this allotment, the paid-up share capital of the Company stands increased to Rs. 116,45,00,900/- consisting of 116,45,00,900 equity shares of Rs. 1/- each. Consequently, the Promoter/Promoter Group and Non-promoter shareholding stands at 61.87% and 38.13% respectively.</p> <p>Issue Price: Rs. 387.40/- Per warrant Subscription Price: Rs. 96.85/- Per warrant (25% of Issue Price) Conversion Price: Rs. 290.55/- Per warrant (75% of Issue Price)</p> <p>1 (One) – Please refer Annexure-I</p> |

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| 6 | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | <p>Conversion of 5,00,000 warrants into 50,00,000 fully paid-up Equity Shares of Rs. 1/- each at an issue price of Rs. 38.74/- each, consequent to change in nominal share value of the company due to sub-division and Bonus issue.</p> <p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p> <p>Out of the 28,15,049 convertible warrants allotted on July 19, 2024, a total of 5,00,000 warrants has been exercised for conversion. The remaining 23,15,049 convertible warrants, along with the subscription amount of Rs. 22,42,12,496/- received by the Company, stand forfeited in accordance with Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> |
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