

16s/5
12th February 2016

To,

General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Company code: FCL

Dear Sir/Madam,

Subject:- Regulation 30 of the Listing Regulations
Standalone and Consolidated Un- Audited Accounts for the quarter ended 31st December 2015.

The Board meeting was convened today at 4.30 p.m , inter alia to approve the Standalone and Consolidated Un-Audited Accounts of the Company for the quarter ended 31st December 2015, the highlights of the meeting were as follows.

HIGHLIGHTS:

1. The Consolidated PAT of the Company for the quarter has increased by 22 % YoY
2. The Consolidated EBITDA of the Company for the quarter has increased by 31% YoY

The Board Meeting concluded at 5.45 p.m.

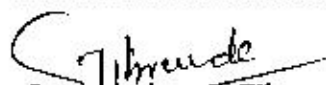
We are enclosing the Standalone and Consolidated Un – Audited results as per the format given in SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 also referring to Regulation 33 of the Listing Regulation along with the Limited Review Reports of the Statutory Auditors thereon. We hope the same is in order. The same are also being uploaded on the website.

Kindly acknowledge receipt of the same.

Thanking You.

Yours faithfully,

For FINEOTEX CHEMICAL LIMITED



Surendrakumar Tibrewala
(Chairman and Managing Director)



UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com, F.C.A.
Champak K. Dedhia B.Com, F.C.A.
Deepesh T. Chheda B.Com, F.C.A.

LIMITED REVIEW REPORT

To,
Board of Directors,
Fineotex Chemical Limited
Mumbai

We have reviewed the accompanying statement of consolidated unaudited financial results for the quarter and nine months ended 31st December, 2015 of Fineotex Chemical Limited ("the Company"), and its subsidiaries ("the Group"). This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of seven subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 4101.65 Lakhs and total profits of Rs. 754.83 Lakhs for the nine months ended 31st December, 2015. These interim financial results have not been reviewed and have been reported by the management of the Company.

Place: **Mumbai**
Date: **12th, February, 2016**



For UKG & Associates
Chartered Accountants
(Firm Reg. No.: 123393W)

(Champak K. Dedhia)
Partner
Membership No. 101769

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Amount (Rs.In lakhs)

PART-I							
SN	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / Income from Operations (Net of Excise Duty)	2,937.68	3,136.18	2,414.42	8,603.75	7,352.89	10,176.85
	(b) Other Operating Income	6.49	6.04	5.56	17.86	20.00	21.19
	Total Income from Operations (Net)	2,944.17	3,142.22	2,419.98	8,621.61	7,372.89	10,198.04
2	Expenses						
	(a) Cost of materials consumed	1,364.48	1,459.43	1,317.40	4,139.36	4574.87	5,943.53
	(b) Purchase of stock in trade	464.41	623.71	108.44	1,234.43	252.48	705.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.67	(102.63)	135.55	(36.33)	169.50	173.84
	(d) Employee benefits expense	102.92	80.93	87.22	273.28	274.79	370.12
	(e) Depreciation and amortisation expense	13.11	12.73	20.80	39.53	47.62	50.11
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	388.04	393.54	343.36	1,162.05	1077.61	1,356.27
	Total expenses	2370.63	2467.71	2012.77	6812.32	6396.87	8,599.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	573.54	674.51	407.21	1,809.29	976.02	1,598.54
4	Other income	125.21	78.42	115.59	266.86	308.49	453.91
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	698.75	752.93	522.80	2,076.15	1,284.51	2,052.45
5	Finance costs	8.24	7.89	8.08	28.91	25.20	32.68
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	690.51	745.04	514.72	2,047.24	1,259.31	2,019.77
6	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax (7 ± 8)	690.51	745.04	514.72	2,047.24	1,259.31	2,019.77
7	Tax expense	223.62	228.24	135.71	646.05	324.80	560.28
	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	466.89	516.80	379.01	1,401.19	934.51	1,459.49
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
	Net Profit / (Loss) for the period (11 ± 12)	466.89	516.80	379.01	1,401.19	934.51	1,459.49
9	Share of Profit / (loss) of associates						
10	Minority Interest	63.81	77.12	48.27	193.55	98.20	168.01
	Net Profit / (Loss) for the period (13 ± 14)	403.08	439.68	330.74	1,207.64	836.31	1,291.48
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,386.33
13	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):						
14	(a) Basic	0.36	0.39	0.29	1.08	0.74	1.15
15	(b) Diluted	0.36	0.39	0.29	1.08	0.74	1.15
16	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised)*:						
17	(a) Basic	0.36	0.39	0.29	1.08	0.74	1.15
18	(b) Diluted	0.36	0.39	0.29	1.08	0.74	1.15



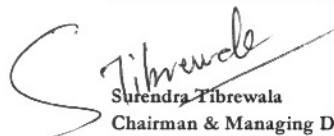
*EPS for all the periods reflect above have been calculated after considering the bonus in the ratio of 1:1 declared by the board on 14th February, 2015 and further split of shares in the ratio of 5:1 approved through postal ballot declared on 28th May, 2015.

Note:

- 1 The Company has four wholly owned subsidiaries, one in Malaysia, one in Dubai and two in India and further 3 step down subsidiaries in Malaysia. The consolidated financial statements include financial statements of Fineotex Malaysia Limited, Fineotex Speciliaties FZE, BT Chemical SDN, BT Biotex SDN, BT Exon SDN, FCL Landmarc Private Limited, Manya Steels Private Limited.
- 2 The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2016.
- 3 The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter and nine months ended 31st December, 2015 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

Mumbai, 12th February, 2016

For FINEOTEX CHEMICAL LIMITED


Surendra Tibrewala
Chairman & Managing Director



FINEOTEX CHEMICAL LIMITED

Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

CIN :L24100MH2004PLC144295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Amount (Rs.In lakhs)		
	Quarter ended 31.12.2015	Nine Months Ended 31.12.2015	Quarter ended 31.12.2014
Total Income from Operation (net)	2,944.18	8,621.61	2,419.98
Net Profit / (Loss) from Ordinary activities after Tax	466.89	1,401.19	379.01
Net Profit / (Loss) for the period after tax (after extraordinary items)	466.89	1,401.19	379.01
Equity Share Capital	2245.96	2245.96	2245.96
Reserve (excluding Revaluation Reserve as shown in the Balance sheet of previous year)*	-	-	-
Earning per share ** (before extraordinary items) (face value of Rs.2/- each)			
Basic :	0.36	1.08	0.29
Diluted :	0.36	1.08	0.29
Earning per share ** (after extraordinary items) (face value of Rs.2/- each)			
Basic :	0.36	1.08	0.29
Diluted :	0.36	1.08	0.29

* Reserves (excluding Revaluation Reserves) as on 31st March 2015 was Rs. 5386.33 Lakhs.

**EPS for all the periods reflect above have been calculated after considering the bonus in the ratio of 1:1 declared by the board on 14th February, 2015 and further split of shares in the ratio of 5:1 approved through postal ballot declared on 28th May, 2015.

Notes :

1. The above is an extract of the detailed format of Third Quarter and Nine Months Unaudited Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Third Quarter and Nine months unaudited Financials Results are available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and company's website www.fineotex.com

2. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at its Board meeting held on 12th February, 2016.

For FINEOTEX CHEMICAL LIMITED

Surendra Tibrewala
Surendra Tibrewala

Chairman & Managing Director

Mumbai, 12th February, 2016





UKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com, F.C.A.
Champak K. Dedhia B.Com, F.C.A.
Deepesh T. Chheda B.Com, F.C.A.

LIMITED REVIEW REPORT

To,
Board of Directors,
Fineotex Chemical Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Fineotex Chemical Limited for the quarter and nine months ended 31st December, 2015. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **Mumbai**
Date: **12th February, 2016**



For UKG & Associates
Chartered Accountants
(Firm Reg. No.: 123393W)


(Champak K. Dedhia)
Partner
Membership No. 101769

FINEOTEX CHEMICAL LIMITED

Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

CIN :L24100MH2004PLC144295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2015

Amount (Rs. In lakhs)

PART-I						
S N	PARTICULARS	Quarter ended			Nine Months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,588.98	1,731.59	1,513.37	4,991.42	6,478.01
	(b) Other Operating Income	6.49	6.04	5.56	17.86	21.20
	Total Income from Operations (Net)	1,595.47	1,737.63	1,518.93	5,009.28	6,499.21
2	Expenses					
	(a) Cost of materials consumed	885.14	1,010.51	1,003.33	2,876.78	4,293.82
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.85)	5.31	(31.39)	(8.57)	51.36
	(d) Employee benefits expense	62.29	61.07	53.02	178.67	217.54
	(e) Depreciation and amortisation expense	12.27	11.71	20.71	36.36	44.10
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	227.09	210.59	211.51	661.22	810.35
	Total expenses	1177.94	1299.19	1257.18	3744.46	5,417.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	417.53	438.44	261.75	1,264.82	1,082.04
4	Other income	187.40	30.77	108.01	262.26	481.44
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	604.93	469.21	369.76	1,527.08	1,563.48
5	Finance costs	5.65	4.73	4.81	20.02	22.41
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	599.28	464.48	364.95	1,507.06	1,541.07
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (7 ± 8)	599.28	464.48	364.95	1,507.06	1,541.07
9	Tax expense	168.85	162.99	94.12	480.28	420.98
10	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	430.43	301.49	270.83	1,026.78	1,120.09
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net Profit / (Loss) for the period (11 ± 12)	430.43	301.49	270.83	1,026.78	1,120.09
13	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	4,827.23
15	Earnings per share (before extraordinary items) (of Rs.2 /- each) (not annualised):					
16	(a) Basic	0.38	0.27	0.24	0.91	1.00
	(b) Diluted	0.38	0.27	0.24	0.91	1.00
17	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised)*:					
	(a) Basic	0.38	0.27	0.24	0.91	1.00
	(b) Diluted	0.38	0.27	0.24	0.91	1.00

*EPS for all the periods reflect above have been calculated after considering the bonus in the ratio of 1:1 declared by the board on 14th February, 2015 and further split of shares in the ratio of 5:1 approved through postal ballot declared on 28th May, 2015.



Notes:

- 1 The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2016.
- 2 The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter and nine months ended 31st, December 2015 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Provision for current taxation has been made with reference to the profit for the period ended 31st December 2015 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2016 - 2017, however will be determined on the basis of total income for the year ending on 31st March 2016.
- 4 As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- 5 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

Mumbai, 12th February, 2016



For FINEOTEX CHEMICAL LIMITED

A handwritten signature in black ink, appearing to read "Surendra Tibrewala".

Surendra Tibrewala
Chairman & Managing Director



FINEOTEX CHEMICAL LIMITED
 Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050
 CIN :L24100MH2004PLC144295

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
 ENDED 31ST DECEMBER, 2015**

Particulars	Amount (Rs. In lakhs)		
	Quarter ended 31.12.2015	Nine Months Ended 31.12.2015	Quarter ended 31.12.2014
Total Income from Operation (net)	1,595.47	5,009.28	1,518.93
Net Profit / (Loss) from Ordinary activities after Tax	430.43	1,026.78	270.83
Net Profit / (Loss) for the period after tax (after extraordinary items)	430.43	1,026.78	270.83
Equity Share Capital (Face Value of Rs. 2/- each)	2245.96	2245.96	2245.96
Reserve (excluding Revaluation Reserve as shown in the Balance sheet of previous year)*	-	-	-
Earning per share ** (before extraordinary items) (face value of Rs.2/- each)			
Basic :	0.38	0.91	0.24
Diluted :	0.38	0.91	0.24
Earning per share ** (after extraordinary items) (face value of Rs.2/- each)			
Basic :	0.38	0.91	0.24
Diluted :	0.38	0.91	0.24

* Reserves (excluding Revaluation Reserves) as on 31st March 2015 was Rs. 4827.23 Lakhs.

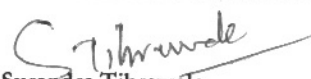
**EPS for all the periods reflect above have been calculated after considering the bonus in the ratio of 1:1 declared by the board on 14th February, 2015 and further split of shares in the ratio of 5:1 approved through postal ballot declared on 28th May, 2015.

Notes :

1. The above is an extract of the detailed format of Third Quarter and Nine Months Unaudited Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Third Quarter and Nine months unaudited Financials Results are available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and company's website www.fineotex.com

2. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at its Board meeting held on 12th February, 2016.

For FINEOTEX CHEMICAL LIMITED


 Surendra Tibrewala
 Chairman & Managing Director

Mumbai, 12th February, 2016

