

December 05, 2025

To,

The General Manager,  
Listing Compliance Department,  
**Bombay Stock Exchange Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Company code: 533333**

The Manager,  
Listing & Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
**Company code: FCL**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Acquisition of shares**

Dear Sir/Madam,

We would like to inform you that Fineotex Chemical Limited (“the Company”) has through its wholly-owned subsidiary, Fineotex Biotex Healthguard FZE, entered into a definitive agreements to acquire equity interests in the following companies:

1. FrackMex Equipment and Services LLC
2. CrudeChem Technology LLC
3. Oil Pro Advantage INC
4. Lonestar Technoboost LLC

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as “**Annexure – 1**”.

Further, we are enclosing herewith the Press Release of the Company dated December 05, 2025 titled, “Announces Strategic Acquisition of a Leading U.S. Specialty Oilfield Chemicals Group”.

The above information is also available on the website of the Company [www.fineotex.com](http://www.fineotex.com).

We request you to kindly take the same on your record.

Thanking you,

**Yours faithfully,**  
**For FINEOTEX CHEMICAL LIMITED**

**Sanjay Tibrewala**  
**Executive Director**  
**DIN: 00218525**



Encl: As above



**FINEOTEX CHEMICAL LIMITED**

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**Fax** : (+91-22) 2655 9178 **E-mail** : [info@fineotex.com](mailto:info@fineotex.com) **Website** : [www.fineotex.com](http://www.fineotex.com) **CIN** - L24100MH2004PLC144295



**Annexure – 1.1**

SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	CrudeChem Technology LLC Turnover/Size: FY 2024-25 – USD 5,30,21,551 FY 2023-24 – USD 6,60,20,516 FY 2022-23 – USD 5,30,56,505
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition would greatly enhance Fineotex strategic road map to expand the business in Specialty Chemical Sector
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 1 (One) Month or such date as may be mutually agreed between the Parties.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition is upto USD 1,10,07,360
9	Percentage of shareholding/control acquired and/or number of shares acquired	Fineotex Biotex Healthguard FZE acquires 53.33% stake.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	CrudeChem Technology LLC is a well-established USA based specialty chemical manufacturer serving the Oil and Gas industries with portfolio of advance high performing chemical technologies and having world’s largest global energy producers in Oil Field Companies as its customers. Turnover of FY 2024-25 – USD 5,30,21,551, FY 2023-24 – USD 6,60,20,516 and FY 2022-23 – USD 5,30,56,505; Country of Incorporation – United States of America; Date of Incorporation – November 09, 2016

**Annexure – 1.2**

SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	FrackMex Equipment and Services LLC Turnover of: FY 2024-25 – USD 32,45,478 FY 2023-24 – USD 64,88,472 FY 2022-23 – USD 43,56,554
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition would greatly enhance Fineotex strategic road map to expand the business in Specialty Chemical Sector
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 1 (One) Month or such date as may be mutually agreed between the Parties.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition is upto USD 1,79,200
9	Percentage of shareholding/control acquired and/or number of shares acquired	Fineotex Biotex Healthguard FZE acquires 53.33% stake.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FrackMex Equipment and Services LLC is a well-established USA based specialty chemical serving the Oil and Gas industries with portfolio of advance high performing chemical technologies and having world’s largest global energy producers in Oil Field Companies as its customers. Turnover of FY 2024-25 – USD 32,45,478, FY 2023-24 – USD 64,88,472 and FY 2022-23 – USD 43,56,554; Country of Incorporation – United States of America; Date of Incorporation – July 03, 2015

**Annexure – 1.3**

SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	Lonestar Technoboost LLC Turnover/Size: FY 2024-25 – USD 1,11,44,958 FY 2023-24 – USD 28,09,049 FY 2022-23 – USD 94,01,231
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition would greatly enhance Fineotex strategic road map to expand the business in Specialty Chemical Sector
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 1 (One) Month or such date as may be mutually agreed between the Parties.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition is upto USD 4,480
9	Percentage of shareholding/control acquired and/or number of shares acquired	Fineotex Biotex Healthguard FZE acquires 53.33% of stake.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Lonestar Technoboost LLC is a well-established USA based Specialty Chemical, serving the Oil and Gas industries with portfolio of advance high performing chemical technologies. Turnover of FY 2024-25 – USD 1,11,44,958, FY 2023-24 – USD 28,09,049 and FY 2022-23 – USD 94,01,231; Country of Incorporation – United States of America; Date of Incorporation – July 18, 2017

**Annexure – 1.4**

SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	Oil Pro Advantage INC Turnover/Size: FY 2024-25 – USD 4,46,793 FY 2023-24 – USD 3,40,000 FY 2022-23 – USD 6,02,988
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition would greatly enhance Fineotex strategic road map to expand the business in Specialty Chemical Sector
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 1 (One) Month or such date as may be mutually agreed between the Parties.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition is upto USD 8,960
9	Percentage of shareholding/control acquired and/ or number of shares acquired	Fineotex Biotex Healthguard FZE acquires 53.33% of stake.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Oil Pro Advantage INC is a well-established USA based specialty chemical, serving the Oil and Gas industries with portfolio of advance high performing chemical technologies. Turnover of FY 2024-25 – USD 4,46,793, FY 2023-24 – USD 3,40,000 USD and FY 2022-23 USD 6,02,988; Country of Incorporation – United States of America; Date of Incorporation – December 23, 2019

5 December 2025

**Fineotex Chemical Limited (BSE: 533333 | NSE: FCL)**

### **Announces Strategic Acquisition of a Leading U.S. Specialty Oilfield Chemicals Group**

Fineotex Chemical Limited (FCL), a global leader in specialty performance chemicals, is pleased to announce a landmark strategic acquisition in the United States of America—through its subsidiary marking a transformative step in the company's journey toward global expansion and technological leadership in high-performance and sustainable chemical solutions.

The CrudeChem Technologies Group, a well-established U.S. based specialty chemical manufacturer of advanced chemical fluid additives and comprehensive oilfield chemicals solutions for the global oil and gas sector. With over decade of proven performance, the company has earned strong customer trust and established long term partnerships with several of the world's largest energy producers and oilfield service companies.

Founded by three industry veterans of different nationalities—each bringing decades of experience from U.S. multinational corporations—CrudeChem Technologies group (CCT) has emerged as a leader in environmentally responsible oilfield chemistry. The company's vision aligns closely with the evolving energy landscape, focusing on efficient, cost-effective, and ESG-compliant solutions across the full lifecycle of oil and gas wells. Backed by a world-class technical laboratory in Texas and supported by facilities in Midland (Texas) and Brookshire (Texas), it brings a robust foundation of scientific depth and operational strength.

With addressable market industry size of North America representing an \$11.5 billion in 2025 and showing strong growth across midstream, refining, and water-treatment segments, the acquisition enables Fineotex to participate meaningfully in a rapidly expanding global opportunity.

**Commenting on the development, Mr. Sanjay Tibrewala, Executive Director, Fineotex Chemical Limited, said:** *"This acquisition marks a defining remarkable moment in Fineotex global growth journey to build a \$200 million oil field chemical business within the coming years. The U.S. company's outstanding technological capabilities, strong customer relationships, and commitment to sustainable performance perfectly complement our long-term vision. Together, we are creating a powerful global platform that will deliver world-class specialty solutions and set new standards of innovation and environmental responsibility in the oil and gas industry. Fineotex will hold a controlling stake and plans to gradually increase its investment and ownership over the coming years."*

### **About Fineotex Chemical Limited**

Fineotex Chemical Limited is a leading manufacturer of specialty performance chemicals, serving the textile, water treatment, oil & gas, home care, and allied industries. With modern manufacturing facilities in India and Malaysia and a presence across more than 70 countries, Fineotex continues to drive innovation, sustainability, and performance excellence across global markets.