



FCL:SEC:STOCK-EXCH:16:36
10th February 2016



Finolex
Cables Limited
AN IS/ISO 9001 COMPANY

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the meeting of the Board of Directors of the Company held today.

We are pleased to enclose herewith the Statement of standalone Unaudited Financial Results (Provisional) for the quarter/nine months period ended 31st December 2015 together with a copy each of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company and of the Press Release in this regard which were approved and taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish these financial results in the Newspapers as well as to place the same on the website of the Company i.e. www.finolex.com as per the provisions of the Listing Regulations.

Kindly take on record the aforesaid and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Notes to the said Results and arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED

R G D'SILVA
Company Secretary
& President (Legal)

Encl : As above.

UNAUDITED FINANCIAL RESULTS(STANDALONE) FOR THE QUARTER & NINE MONTHS ENDED 31ST DEC ,2015

							(Rs. in Million)
Particulars		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Unaudited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	5,827.8	6,008.9	5,777.6	17,685.8	17,757.2	24,297.4
	b) Other Operating Income	38.9	45.2	43.1	117.9	151.9	193.5
	Total Income from operations (Net)	5,866.7	6,054.1	5,820.6	17,803.7	17,909.0	24,490.9
2	Expenses						
	a) Cost of Materials Consumed	4,082.9	3,895.7	4,036.8	13,168.4	13,378.3	17,577.6
	b) Purchases of stock-in-trade	49.3	67.8	40.9	158.7	121.1	138.6
	Work-in-Progress and Stock-in-Trade (Increase) / Decrease	19.9	425.9	235.6	(601.4)	(227.7)	520.6
	d) Increase/(Decrease) in Excise duty on Closing Stock of Finished Goods	17.7	(25.7)	10.7	39.3	44.5	(4.7)
	e) Employee Benefits expense	263.6	261.5	226.2	776.8	689.3	939.6
	f) Depreciation,Amortisation and Impairment Expenses	133.5	132.1	144.0	396.7	424.2	*** 639.7
	g) Other Expenses	155.3	176.7	134.3	487.9	419.1	** 717.1
	h) Power & Fuel	100.5	115.9	54.8	321.9	234.5	308.4
	i) Sales & Distribution Expenses	393.2	381.8	424.7	1,183.5	1,231.6	1,703.3
	Total Expenses	5,215.9	5,431.7	5,307.9	15,931.6	16,314.9	22,540.2
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items	650.8	622.4	512.7	1872.1	1594.1	1950.7
4	Other Income	96.7	280.0	6.7	462.2	452.4	584.7
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	747.5	902.4	519.4	2,334.3	2,046.5	2,535.4
6	Finance costs	19.2	26.4	32.9	76.6	98.4	129.2
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	728.3	876.0	486.5	2,257.7	1,948.1	2,406.2
8	Exceptional Items - Income / (Expenses)	-	-	-	-	-	* 225.2
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	728.3	876.0	486.5	2,257.7	1,948.1	2,631.4
10	Tax expense	201.0	226.9	104.6	601.1	430.0	644.8
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	527.3	649.1	381.9	1,656.6	1,518.1	1,986.6
13	Net Profit / (Loss) for the period (11-12)	527.3	649.1	381.9	1,656.6	1,518.1	1,986.6
14	Paid Up Equity Share Capital	305.9	305.9	305.9	305.9	305.9	305.9
16	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						12,342.2

* Exceptional Items reported in previous year represents amounts received from banks in respect of derivative transactions.

** Other Expenses for the year ended 31st Mar 2015 include provision of Rs 126.6 Million towards diminution in the value of investments in Finolex J-Power Systems Limited

*** includes Rs 76.7 Million towards impairment of CFL manufacturing facilities.

19 

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

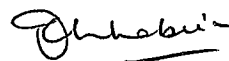
	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Unaudited)
1	Segment Revenue						
	A. Electric Cables	5,210.5	4,914.3	4,843.4	15,148.5	15,389.5	20,926.8
	B. Communication Cables	621.5	1,104.8	537.9	2,354.8	1,537.6	2,275.7
	C. Copper Rods	1,299.4	994.1	1,262.6	3,956.9	4,593.7	5,884.2
	D. Others	64.5	145.8	671.2	294.9	2,006.1	2,493.0
	Total	7,195.9	7,159.0	7,315.2	21,755.0	23,527.0	31,579.7
	Less : Inter Segment Revenue	1,329.2	1,104.9	1,494.6	3,951.3	5,618.0	7,088.8
	Net Sales / Income from Operations	5,866.7	6,054.1	5,820.6	17,803.7	17,909.0	24,490.9
2	Segment Results (Profit/Loss)						
	Before interest and tax						
	Profit (+) / Loss (-) :						
	A. Electric Cables	823.4	696.8	626.2	2,330.3	2,033.2	2,871.4
	B. Communication Cables	47.3	126.0	41.7	228.6	82.5	144.6
	C. Copper Rods	6.9	4.9	7.4	12.9	30.0	40.3
	D. Others	(6.4)	(0.3)	(5.6)	(31.9)	(19.2)	(150.6)
	Total	871.1	827.4	669.7	2,539.9	2,126.5	2,905.7
	Less : Interest	19.2	26.4	32.9	76.6	98.4	129.2
	Other Unallocable expenditure net of income	123.6	(75.1)	150.3	205.6	80.0	145.1
	Total Profit before Tax	728.3	876.1	486.5	2,257.8	1,948.1	2,631.4
3	Capital Employed(Total Assets)						
	A. Electric Cables	6,725.1	6,731.0	5,562.6	6,725.1	5,562.6	4,887.7
	B. Communication Cables	2,433.7	2,456.1	1,983.0	2,433.7	1,983.0	1,804.2
	C. Copper Rods	438.0	440.4	363.7	438.0	363.7	312.8
	D. Others	892.9	894.7	525.2	892.9	525.2	747.4
	E. Other than Segments	7,090.0	6,543.5	7,955.3	7,090.0	7,955.3	8,585.5
	Total capital employed	17,579.8	17,065.7	16,389.9	17,579.8	16,389.9	16,337.6

Notes:

1. The "Limited Review" of the above financial results have been completed by the Statutory Auditors and same have been reviewed by the Audit committee and taken on record by the Board of Directors as its meeting held on 10th Feb, 2016.
2. Previous period's figures have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors

Place : Pune
Pune: 10th Feb 2016



Deepak K. Chhabria
Executive Chairman

Finolex

Cables Limited

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 E-Mail sales@finolex.com

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS		Quarter Ended Dec.2015	9 Months Ended Dec.2015	Quarter Ended Dec.2014
IN RS MILLION				
1	Total Income from Operation(Net)	5,866.7	17,803.7	5,820.6
2	Net Profit from Ordinary Activities After Tax	527.3	1,656.6	381.9
3	Net Profit for the Period after Tax (after Extraordinary Items)	527.3	1,656.6	381.9
4	Equity Share Capital	305.9	305.9	305.9
5	Earning Per Share (of Rs 10 each ,in Rs.) Basic & Diluted (before Extraordinary Items)	3.4	10.8	2.5
6	Earning Per Share (of Rs 10 each ,in Rs.) Basic & Diluted (after Extraordinary Items)	3.4	10.8	2.5

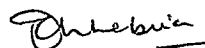
NOTES: The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with BSE Ltd & NSE Ltd, under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015 , for the Quarter and Nine Months ended December 31,2015 .

The full format of the above results are available at the Exchange on the following websites :-

www.bseindia.com
 www.nseindia.com
 www.finolex.com

Pune
 February 10,2016

For and on behalf of the Board of Directors



Deepak K. Chhabria
 Executive Chairman

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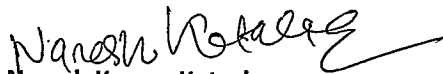
706/708, Sharda Chambers New Marine
Lines, Mumbai - 400 020, India

The Board of Directors
Finolex Cables Limited

**Limited Review Report on Standalone Financial Results for the quarter and nine months ended 31st
December 2015**

1. We have reviewed the Standalone Financial Results for the quarter and nine months ended 31st December 2015 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2015 (the "Statement") of Finolex Cables Industries Limited ("the Company"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
FRN: 105102W



Naresh Kumar Kataria

Partner

M. No. 037825

Mumbai

Dated: February 10, 2016

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FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, February 10th, 2016

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the third quarter of the financial year 2015-16.

Net Sales for the quarter ended December 31st 2015 were Rs 5827.8 million as against Rs 5777.6 million for the corresponding period in year 2014-15 representing a 1% growth in value terms. The low value growth is primarily due to the fall in commodity prices over the same period. In volume terms, however, there was a 18% growth in Electrical Cables while in the Communication Cables there was a growth of more than 20%.

Profit for the quarter, before taxes, was Rs.728.3 million, as compared to Rs. 486.5 million in the previous year. While commodity prices had continued to slide during the quarter and the Company adjusted selling prices accordingly, margin levels were continuously monitored. Overall, during the quarter, margins improved by 100 basis points.

At a PAT level, the quarter resulted in an improvement of over 38% - PAT for Q3 of 2015-16 stood at Rs 527.3 million as against Rs 381.9 million for the corresponding period of the previous year.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, Compact Fluorescent Lamps (CFL) and LED based Lamps to its range of products, and expects to shortly launch low voltage MCBs and a range of Fans.



FINANCIAL HIGHLIGHTS+**(Rs. in million)**

	Quarter Ended 31.12.15	Quarter Ended 31.12.14	Period Ended 31.12.15	Period Ended 31.12.14	Year Ended 31.03.15
Net Sales / Income from Operations	5866.7	5820.6	17803.7	17909.0	24490.9
Other Income	96.7	6.7	462.2	452.4	584.7
Profit before Exceptional item, Interest, Depreciation and Tax	881.0	663.4	2731.0	2470.7	3175.1
Deductions for :					
• Exceptional Item					(225.2)
• Interest	19.2	32.9	76.6	98.4	129.2
• Depreciation	133.5	144.0	396.7	424.2	639.7
Profit before Taxation	728.3	486.5	2257.7	1948.1	2631.4
Tax Expenses	(201.0)	(104.6)	(601.1)	(430.0)	(644.8)
Profit After Tax	527.3	381.9	1656.6	1518.1	1986.6

Chakrabarti
10/2/16