FUTURE CONSUMER ENTERPRISE LIMITED

an integrated food & FMCG company

7th February, 2015

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Update on Investment

Please note that, consequent to further acquisition of equity shares aggregating to 28.86% of the paid-up capital of Integrated Food Park Private Limited (**"IFPPL"**), IFPPL has now become a subsidiary of Future Consumer Enterprise Limited (**"FCEL"**).

With the present acquisition, FCEL holds 73.89% of the paid-up capital of IFPPL.

This may please be also considered as compliance in terms of the applicable provisions of the Listing Agreement.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**

Manoj Gagvani
Company Secretary & Head - Legal