

FUTURE CORPORATE RESOURCES LIMITED

08th June 2015

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

BSE Scrip Code: 533400

Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: FCEL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition and Sale/Transfer of Equity Shares of Future Consumer Enterprises Limited by the Company, PIL Industries Limited, Arlette Infrastructure Private Limited, Tirumal Trading & Investment Consultants Private Limited and Future Ideas Realtors India Limited

Kindly take the above on your record

Thanking you,

Yours faithfully,

For Future Corporate Resources Ltd



Authorised Signatory

For Future Ideas Realtors India Ltd



Authorised Signatory

For PIL Industries Limited



Authorised Signatory

Encl: as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Future Consumer Enterprise Limited (fka Future Ventures India Limited)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Futue Corporate Resources Limited, PIL Industries Limited, Arlette Infrastructure Private Limited, Tirumal Trading & Investment Consultants Private Limited, Future Ideas Realtors India Limited	
		PACs	Gargi Developers Private Limited, RYKA Commercial Ventures Private Limited, Ashni Biyani, Avni Biyani, Future Retail Limited, Central Departmental Stores Private Limited, Future Capital Investment Private Limited, Future Knowledge Services Limited & Kishore Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
		Acquirer		
	Before the-acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	19,75,33,596	11.92	11.92
	# Shares carrying voting rights held by PACs	49,23,62,524	29.71	29.71
	b) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c)	68,98,96,120	41.63	41.63
	Details of acquisition / sale			
	a) (i) Shares carrying voting rights acquired	4,61,21,014	2.78	2.78
	(ii) Shares carrying voting rights sold	1,68,04,803	1.01	1.01
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	Total (a+b+c)	6,29,25,817	3.80	3.80
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	22,68,49,807	13.69	13.69
	# Shares carrying voting rights held by PACs	49,23,62,524	29.71	29.71
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
	Total (a+b+c)	71,92,12,331	43.40	43.40
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open Market Acquisition, Off Market & Scheme of Arrangement Approved by the Hon'ble High Court of Mumbai		
7	Date of acquisition / sale of shares A/R or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired and disposed on various dates from 06.11.2014 to 06.06.2015, details of which is given in Annexure I		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,65,71,44,038		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,65,71,44,038		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	1,65,71,44,038		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

For Future Corporate Resources Ltd

For PIL Industries Limited

For Future Ideas Realtors India Limited

Ashish

Ashish

Ashish

Director / Authorised Signatory

Director / Authorised Signatory

Director / Authorised Signatory

Place Mumbai
Date 08th June 2015

Annexure I

Sr. No.	Name of Acquirer	Acquired		Sold / Interse Transfer	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Future Corporate Resources Limited	18.11.2014	50,00,000	-	-
2	Future Corporate Resources Limited	19.11.2014	30,00,000	-	-
3	PIL Industries Limited	19.11.2014	20,00,000	-	-
4	Future Corporate Resources Limited	20.11.2014	30,00,000	-	-
5	PIL industries Limited	20.11.2014	25,00,000	-	-
6	Future Corporate Resources Limited	24.11.2014	3,00,000	-	-
7	Future Corporate Resources Limited	25.11.2014	1,00,000	-	-
8	Future Corporate Resources Limited	03.02.2015	29,02,607	-	-
9	Future Corporate Resources Limited	03.03.2015	20,06,910	-	-
10	Future Corporate Resources Limited	04.03.2015	20,12,652	-	-
11	Future Corporate Resources Limited	05.03.2015	1,000	-	-
12	Future Corporate Resources Limited	09.03.2015	23,08,042	-	-
13	Future Corporate Resources Limited	10.03.2015	10,00,000	-	-
14	Future Corporate Resources Limited	11.03.2015	10,00,000	-	-
15	Future Corporate Resources Limited	12.03.2015	10,00,000	-	-
16	Future Corporate Resources Limited	13.03.2015	10,00,000	-	-
17	Arlette Infrastructure Private Limited	01.06.2015	1,85,000	-	-
18	Arlette Infrastructure Private Limited**	-	-	04.06.2015	19,10,606
19	Tirumal Trading & Investment Consultants Private Limited*	-	-	04.06.2015	1,48,94,197
20	Future Ideas Realtors India Limited**	04.06.2015	1,68,04,803	-	-
Total			4,61,21,014		1,68,04,803

** Pursuant to the Order passed by the Hon'ble High Court at Bombay sanctioning the Scheme of Arrangement between Arlette Infrastructure Private Limited, Tirumal Trading & Investment Consultants Private Limited, Weavette Textstyles Limited, Fashion Global Retail Limited and Future Ideas Realtors India Limited ("Scheme"), Arlette Infrastructure Private Limited and Tirumal Trading & Investment Consultants Private Limited have been merged into Future Ideas Realtors India Limited. Consequent to filing of certified copy of the Order with the Registrar of Companies, the Scheme has become effective from 4th June, 2015. As a result, the equity shares of Future Consumer Enterprise Limited held by Arlette Infrastructure Private Limited and Tirumal Trading & Investment Consultants Private Limited are being transferred to Future Ideas Realtors India Limited